

City Council Meeting
New CIP Debt Issuance
May 6, 2014



New CIP Debt Issuance

• Gateway		
– Construction costs and previously approved enhancements		\$2,570,000
– EPA costs and parking enhancements		<u>166,000</u>
		2,736,000
• Airport		
<u>Scenario 1</u>		
– Debt restructure		\$5,000,000
– TXDot reimbursement shortfall		629,300
– Start-up costs		<u>1,800,000</u>
		7,429,300
<u>Scenario 2</u>		
– Debt restructure		\$5,000,000
– TXDot reimbursement shortfall		<u>629,300</u>
		5,629,300
• Other Debt Considerations		
– Downtown Parking – 2010 voter authorized		3,000,000
– Aquatic Center – 2006 voter authorized		3,000,000
– ERP – 5 year CO		5,000,000
– Municipal Center Design – 20 year CO		7,000,000
Total New Debt Scenario 1		\$28,165,300
Total New Debt Scenario 2		\$26,365,300

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