



TITLE: Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute a Local Project Advance Funding Agreement (LPAFA) with the Texas Department of Transportation (TxDOT) to Receive Regional Toll Revenue for the Design and Construction of Stacy Road Lanes 5 & 6 from Ridge Road to SH 121

MEETING DATE: May 21, 2013

DEPARTMENT: Development Services/Engineering

CONTACT: Gary Graham, PE, PTOE, Transportation Engineering Manager
Matt Richardson, PE, CIP Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution.

ITEM SUMMARY:

- This Resolution authorizes the City Manager to execute a LPAFA with TxDOT to address RTR funding and the city match, for the design and construction of Stacy Road Lanes 5 & 6 from Ridge Road to SH 121, as follows:
 - RTR \$1,280,000
 - City match \$320,000

BACKGROUND INFORMATION:

- The estimated cost for design and construction is \$1,600,000 and will be shared as provided above.
- A concurrent agenda item authorizes a design contract for this project.

FINANCIAL SUMMARY:

- This Resolution authorizes a LPAFA with the Texas Department of Transportation that obligates the City share of the design and construction in the amount of \$320,000.
- The Capital Improvements Program (ST3204) includes \$300,000 in City funds for this project
- The remaining \$20,000 is the subject of a concurrent budget amendment.

BOARD OR COMMISSION RECOMMENDATION:

- N/A