

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

April 17, 2014

The McKinney Convention & Visitors Bureau Marketing committee met for a meeting at the MCVB Conference Room at 200 W. Virginia Street, McKinney Texas on April 17 2014 at 7:30 a.m.

Attendees: Board Members: Steve Conlin, Carrie Alfieri, & Sally Huggins. Staff: Executive Director Dee-dee Guerra

1. The Committee reviewed the following items that will be seen at the April 22, 2014 Board meeting:
 - a. Taxable Hotel Receipts for McKinney for February 2014. Reviewed by Committee, Director Conlin thanked ED Guerra for keeping the expenditures in line with where we should be at this time. No further discussion.
 - b. Hotel/Motel Fund-Provide by Finance. Reviewed by Committee, no discussion.
 - c. Made in McKinney Profit sheet. Reviewed by Committee, no discussion.
 - d. Proposed Budget for FY 14-15. ED Guerra presented the revised Budget to the Committee and answered a few questions on how the two Supplemental items for recurring and nonrecurring items were to be spent. After much discussion, the Finance Committee decided to open dialogue at the April 22nd Board Meeting to see if there were any other ideas on how to spend the Fund Balance (Nonrecurring) Supplemental.

The meeting was adjourned at 8:10 a.m.