

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 19, 2017

The McKinney Economic Development Corporation met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on December 19, 2017 at 8 a.m.

Board members Present: Chairman Jason Burress, Vice Chairman Paul Merritt, Kenneth Sipiora, Joe Minissale, Michael Jones and Sharon Denny. Absent: Secretary/Treasurer Robert Clark.

Staff Present: President Darrell Auterson, Executive Vice President Abby Liu, Director of BRE/Emerging Tech John Valencia, Director of Marketing and Research Geneva Aragon, Director of Business Development Bruce Coleman, Operations/Compliance Administrator Sheri Van Slycke, Temporary Administrative Assistant Sterrett Coleman, City Manager Paul Grimes, Chief Financial Officer Mark Holloway, MCVB Communications Manager Beth Shumate, City Secretary Sandy Hart, MEDC Attorney Mark Houser, and Mayor George Fuller.

There were five guests present.

Chairman Burress called the meeting to order at 8:00 a.m. after determining a quorum present.

17-1216 Minutes of the McKinney Economic Development Corporation Meeting of November 28, 2017. Board members unanimously approved the motion by Board member Jones, seconded by Chairman Burress, to approve the minutes of the McKinney Economic Development Corporation Meeting of November 28, 2017.

17-1217 Chairman Burress called for Consideration/Discussion/Action on Authorizing the Execution of Real Estate Consultant Services Agreements. Board members unanimously approved the motion by Board member Minissale, seconded by Vice Chairman Merritt, to approve the Execution of Real Estate Consultant Services Agreements.

17-1218 Chairman Burress called for Board and Liaison Updates Board Chairman City of McKinney Chamber of Commerce Main Street/MPAC MCDC

MCVB.

Chairman Burress stated that the MEDC held a great Christmas party, nice turn out. Thursday is Sheri's last day. We wish you well. You have been a terrific resource for the board and staff.

City of McKinney – City Manager Paul Grimes reported Mayor Fuller and Council member Charlie Philips testified before the PUC (Public Utilities Commission) on a matter involving Brazos Energy and their location of transmission electric lines along the Sam Rayburn Tollway corridor. The administrative law Judge recommended the substation and transmission lines be on the South side of Sam Rayburn Tollway. A decision should be decided at the next public meeting on January 19th. Mr. Grimes stated that Mayor Fuller and Deputy City Manager Jose Madrigal had a positive meeting with Texas' Executive Director of Economic Development of Tourism, Bryan Daniel. They discussed funding opportunities the state may provide for the McKinney National Airport. The Airport Master Plan process is closer to completion. A finalized draft of the report is completed and ready for the approval process. A primary recommendation is the acquisition of 500 acres of land to secure the future growth of the airport.

Chamber of Commerce – Chamber President Lisa Hermes provided the results from the legislative survey. A copy of the report will be provided to President Auterson for distribution. Ms. Hermes thanked Board member Minissale for his help with the survey. The Chamber welcomes five new board members: Carl Armstrong with Baylor Scott & White Hospital in McKinney, Leroy Armstrong with First Baptist Church, Jennifer Cox with Carey Cox Company, Kim Sanchez with Sanchez Advisory Group, and Julie Williams with Texas Property Sisters. The Annual Business Meeting will be held on January 30th. Tom Luce, Founding CEO of Meadows Mental Health Policy Institute, is the keynote speaker. The Annual Community Awards Celebration will take place February

23rd. Ms. Hermes encouraged the board to place their nominations by January 12th.

MCVB - Communications Manager Beth Shumate stated that MCVB assisted in over 1,000 room nights for a value of \$128,000 which consisted of 14 weddings, two association events, three corporate events and one social event. Ms. Shumate expressed a special thanks to Amy Rosenthal and her team for their help in hosting the Texas Downtown Association. Special thanks were also given to Mayor Fuller, City Manager Grimes, Assistant City Manager Barry Shelton, Councilwoman Rath, Historic Preservation Officer Guy Giersch, Planning Manager Matt Robinson, Development Engineering Manager Matthew Richardson and Community Partner Don Day for being guest speakers at this event. The economic impact from this event resulted in over \$104,000.00. Ms. Shumate reported that they will be distributing \$10,000 in grant monies.

17-1219 Chairman Burress called for Consideration/Discussion on MEDC Staff Monthly Reports. Director of Marketing and Research Geneva Aragon thanked Chamber President Hermes for mentioning the annual Community Awards Celebration. In your box yesterday you should have received an e-mail regarding the four nominations we have for the two awards. We actually have the Corporate Performance Award and Encore Award. What we are asking you to do, is if you would like to nominate anyone else because of our timelines, please get those nominations to me by December 21st at noon. If you have any questions of any of the nominations in there please let me know and I'll be happy to answer. I want to thank the MEDC team because they all pulled together and got with the corporations in order to gather and collect all this information. The Board will have the final vote at the January 16th board meeting. Mark your calendar for February 23rd for the Awards Event at the Sheraton McKinney Hotel.

17-1220 Chairman Burress called for Consideration/Discussion/Action on

November Financials. Chief Financial Officer Mark Holloway provided the November financial report. Mr. Holloway stated that there is very little to note in the operations expenditures this month. On the revenue side, sales tax revenue was up 5.2 percent. The Christmas season is approaching and it is our biggest sales tax of the year. The December sales tax will be included in February financial report. Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Board member Minissale, to approve November Financials.

Chairman Burress called for Citizen Comments and there were none.-

Chairman Burress called for Board or Commissioner Comments and there were none.

Chairman Burress recessed the meeting into executive session at 8:25 a.m. per Texas Government Code Section 551.071 (2) Consultation with MEDC Attorney on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and Section 551.087 Discuss Economic Development Matters as listed on the posted agenda. Chairman Burress recessed back into open session at 10:38 a.m.

Chairman Burress called for Action on Executive Session.

Board members unanimously approved the motion by Board member Sipiora, seconded by Chairman Burress, to approve that we proceed on Volunteer Mobilization as discussed in executive session.

Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Chairman Burress, to approve Project Flip as discussed in executive session.

Chairman Burress called for the following Work Session Item with no action taken:

17-1221 Type A Economic Development Sales Tax Training. MEDC Attorney Mark Houser presented the Type A Economic Development Sales Tax

Training.

Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Board member Denny, to adjourn. Chairman Burress adjourned the meeting at 10:50 a.m.

JASON BURRESS
Chairman