

ATTACHMENT C PROJECT BUDGET ESTIMATE AND SOURCE OF FUNDS

Costs will be allocated based on 90% Federal and 10% State funding until the federal and state funding reach the maximum obligated amounts. The Local Government will then be responsible for 100% of the costs.

Description	Total Estimate Cost	Federal Participation		State Participation		Local Participation	
		%	Cost	%	Cost	%	Cost
Engineering (by Local)	\$43,705.00	0%	\$0.00	0%	\$0	100%	\$43,705.00
Construction (by State)	\$621,954.00	90%	\$559,759.00	10%	\$62,195.00	0%	\$0.00
Subtotal	\$665,659.00		\$559,759.00		\$62,195.00		\$43,705.00
Direct State Costs – Environmental	\$18.74	0%	\$0.00	90%	\$16.87	10%	\$1.87
Direct State Costs – Engineering	\$6,220.00	0%	\$0.00	0%	\$0.00	100%	\$6,220.00
Direct State Costs – Right of Way	\$18.74	0%	\$0.00	90%	\$16.87	10%	\$1.87
Direct State Costs – Utility	\$18.74	0%	\$0.00	90%	\$16.87	10%	\$1.87
Direct State Costs – Construction	\$18,659.00	0%	\$0.00	0%	\$0.00	100%	\$18,659.00
Indirect Costs @ 5.33%	\$35,479.62	0%	\$0.00	100%	\$35,479.62	0%	\$0.00
Subtotal	\$60,415.00		\$0.00		\$35,530.00		\$24,885.00
Total	\$726,074.00		\$559,759.00		\$97,725.00		\$68,590.00

Initial payment by the Local Government to the State: \$6,225.61

Payment by the Local Government to the State before construction: \$18,659.00

Total payment by the Local Government to the State: \$24,884.61

This is an estimate. The final amount of Local Government participation will be based on actual costs.