

RESOLUTION NO. 2018-05-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO APPLY FOR AND ACCEPT, IF AWARDED, A HOME INVESTMENT PARTNERSHIPS PROGRAM FUNDING UNDER THE HOMEOWNER REHABILITATION ASSISTANT GRANT (HRA), THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA); AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of McKinney, Texas, has, by policy, deemed it to be in the best interests of the City of McKinney and its residents to provide safe, decent and affordable housing to its low-to-moderate-income homeowners; and

WHEREAS, the City desires to assist two (2) low-to-moderate income homeowners in the reconstruction of their substandard owner occupied home; and

WHEREAS, the HOME Investment Partnerships Program Homeowner Rehabilitation Assistance (HRA) grant will be provided to low-to-moderate-income homeowners in the form of a zero interest, 5-15 year deferred loan depending on household income; and

WHEREAS, the City will provide a cash match of local funds from a non-federal source and waived building permit fees per the Affordable Housing Policy. The City will provide money from the fund balance of the Community Housing Fund and the waived building permit fees representing the City's match of \$30,000.00; and

WHEREAS, the City understands that the funds available under the grant are reimbursable to the City, funds in the amount of \$40,000.00 will be committed to providing homeowner rehabilitation pending reimbursement under the grant.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas, hereby approves the submission of the grant application and acceptance of the grant, if awarded, Homeowner Rehabilitation Assistance (HRA) grant from the Texas Department of Housing & Community Affairs (TDHCA), as Announced in the 2017 HOME Single Family Programs HRA General Set-Aside Notice of Funding Availability (NOFA).

Section 2. The City Manager Paul G. Grimes, authorized representative, is hereby authorized to execute the Contract and approve all documentation pursuant thereto on behalf of the City of McKinney, Texas.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 1ST DAY OF MAY, 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney