

MINUTES

MCKINNEY HOUSING FINANCE CORPORATION MEETING OF JULY 15, 2011

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room on Friday, July 15, 2011.

Board Members present: Vice President Kevin Wiles, Treasurer Alan Chapin, Enrique Durand and Andrew Terrazas.

Board Members absent: Casey Boyd and Lori Stevens.

Staff present: Cristel Todd, Affordable Housing Administrator.

Guests: Councilman David Brooks and Councilman Don Day.

Call To Order

Vice President Kevin Wiles presided and called the meeting to order at 8:03 a.m.

Approval of Minutes from Regular Meeting on May 13, 2011

A motion was made by Vice President Kevin Wiles and seconded by board member Alan Chapin to approve the May 13, 2011, regular meeting minutes as written. The vote was unanimous.

Discuss/Consider/Act on request to partner with Collin County Committee on Aging/Community advocacy partnerships

The proposed budget of \$8600 for 2011-2012 was discussed by board. It was decided that money would be spent to fund some local rehabilitation projects. Collin County Committee on Aging will do a walk through at the end of the year to access properties and needs they may have for rehabilitation projects. Possible future projects will be discussed if there is a need. No action taken.

Discuss/Consider/Act on request for a Interlocal Agreement between the Capital Area Housing Finance Corporation (the "Capital Area HFC"), and the McKinney Housing Finance Corporation

Vice President Kevin Wiles explained the Interlocal Agreement between the Capital Area HFC and the McKinney HFC. A motion was made by board member Enrique Durand and seconded by board member Andrew Terrazas to approve the Interlocal Agreement. The vote was unanimous.

Adjourn

There being no further business to discuss, a motion was made by board member Alan Chapin and seconded by board member Enrique Durand to adjourn the meeting. Meeting adjourned at 8:25 a.m.

KEVIN WILES, VICE PRESIDENT