

HISTORIC NEIGHBORHOOD IMPROVEMENT ZONE (HNIZ) TAX EXEMPTION PROGRAM SUMMARY (2017)

Year	Properties Receiving HNIZ Exemption (cumulative)	Assessable Taxable Value (No Exemptions Included)	Potential Ad Valorem Revenue (No Exemptions Included)	Estimated Ad Valorem Revenue Collected (Post- HNIZ Exemption)	Annual Foregone Ad Valorem Revenue (For HNIZ Program Only)
2008	3	\$701,505	\$4,107	\$348	\$3,759
2009	29	\$6,336,113	\$37,098	\$7,007	\$30,091
2010	33	\$7,988,621	\$45,602	\$8,553	\$37,049
2011	40	\$8,821,418	\$49,307	\$11,112	\$38,195
2012	49	\$10,619,558	\$62,178	\$15,606	\$46,571
2013	54	\$11,371,248	\$66,579	\$18,224	\$48,355
2014	65	\$14,494,281	\$84,864	\$20,524	\$64,340
2015	73	\$17,405,530	\$111,779	\$27,362	\$84,418
2016	87	\$29,986,001	\$161,984	\$40,241	\$121,742
2017*	99	\$34,491,037	\$186,321	\$44,084	\$142,237
Cumulative Ad Valorem Revenue**			\$809,819	\$193,060	\$616,758

Note: Ad Valorem taxes are estimated based on City tax rate of \$0.540199 per \$100 taxable value this changed in 2017.

As of 2017 there are 99 homes receiving a tax exemptions:

Level 1 (100% Exemption) - 40 homes

Level 2 (50% Exemption) - 51 homes

Level 3 (30% Exemption) - 8 homes