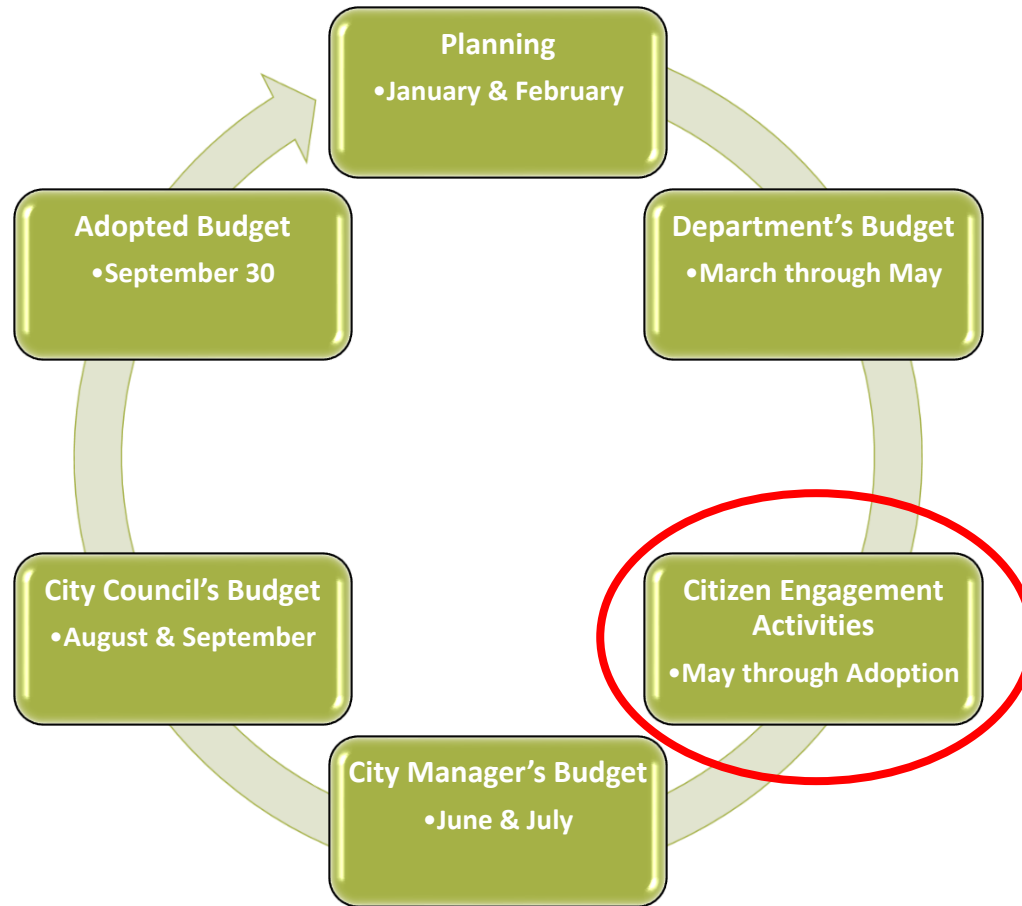


FY 2020-21 Budget Citizen Input Meeting



Budget Development Process



Budget Philosophy & Strategy

Policy Tool

- Forces prioritization of level of service policy decisions.

Management Tool

- Allocates resources based on need and priority.

Communications Tool

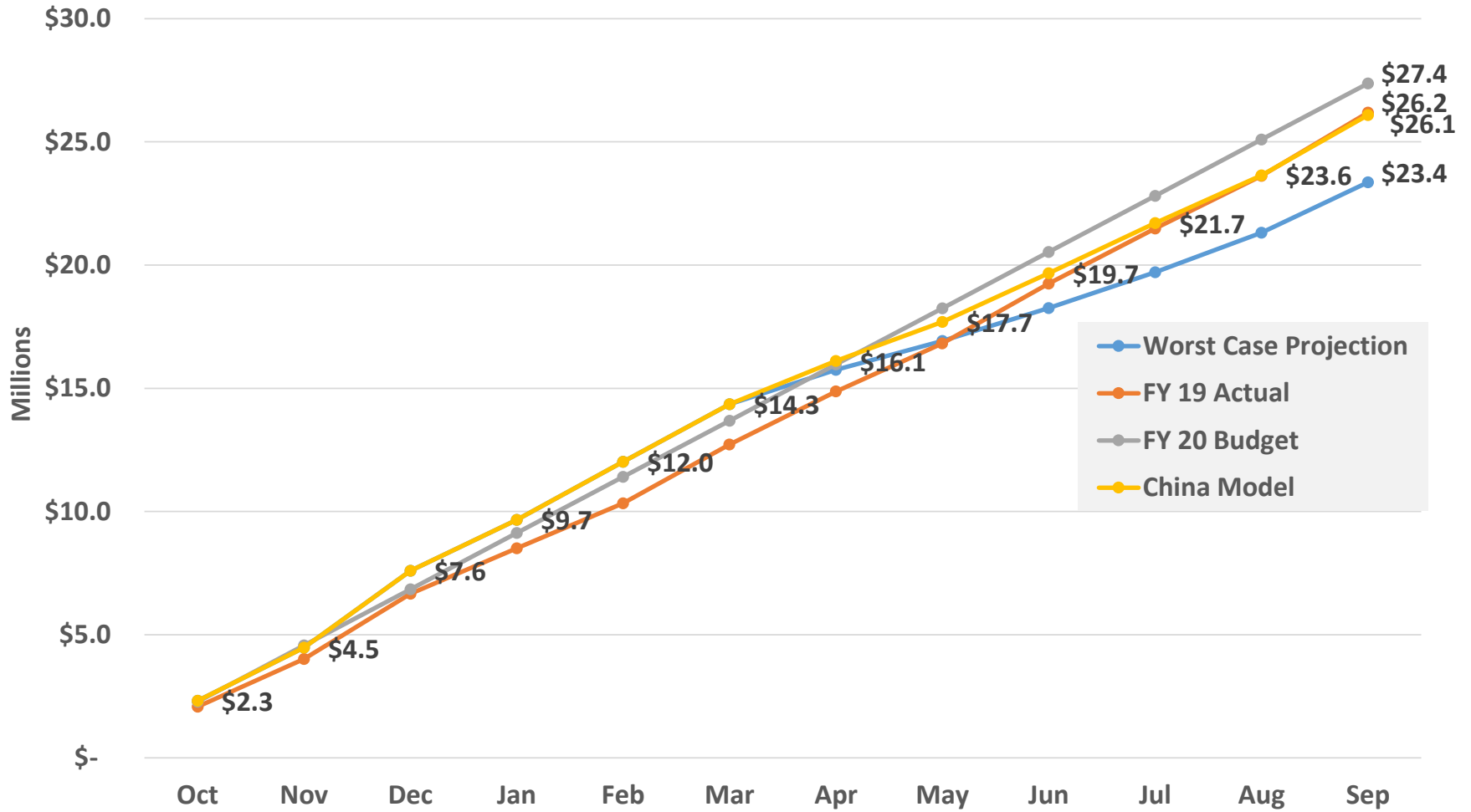
- Provides insight as to the level of service being provided and prioritization of available resources.

Preliminary Taxable Valuation

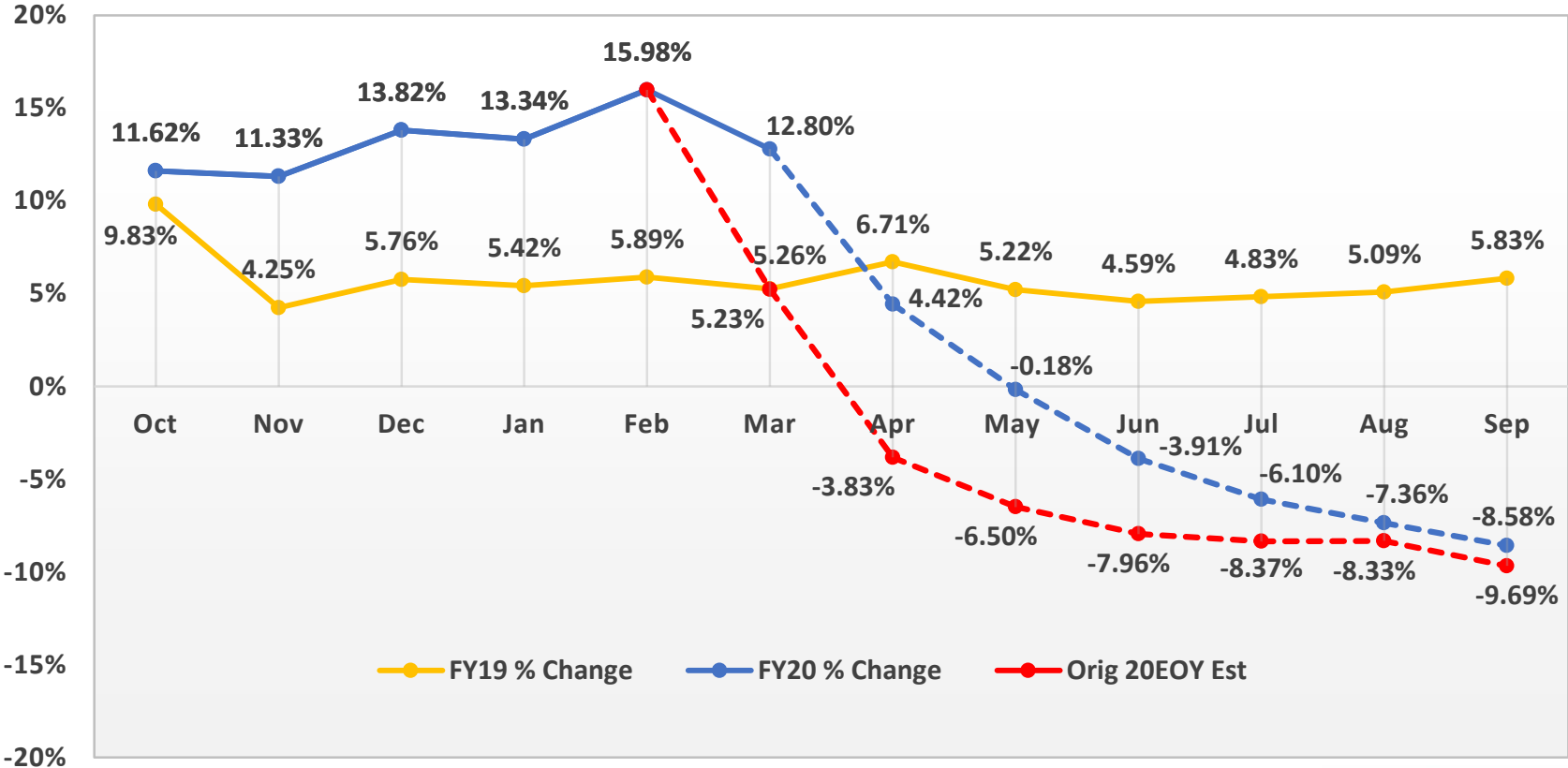
- 2019 Total Certified Value - \$23.41 Billion
- Existing Valuation
 - Preliminary Increase of 0.27% on Existing Property
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- New Construction
 - Preliminary Addition of 3.24% in New Property
 - Total Preliminary Value of New Construction – \$773.5 Million
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- 2020 Average Homestead Market Value
 - Preliminary Average of \$350,000



Sales Tax FY 20 Projections



Sales Tax Cumulative Collections



Citizen Engagement Activities

- May 19th
 - Citizen Input Meeting
- May 19th - June 8th
 - Virtual Budget Exercise Goes Live
- May – July
 - Citizen Input Incorporated into Budget Development
- www.mckinneytexas.org



Important Dates Ahead

- June 16th – 2020 Mid-Year Budget Update
- July 24th – Receive Certified Tax Roll
- August 3rd – Tax Rate Record Vote (sets tax rate ceiling)
- August 7th – Budget Work Session
- September 1st
 - 1st Public Hearing on Budget
- September 15th
 - Public Hearing on Tax Rate
 - 2nd Public Hearing on Budget & Final Budget Adoption
 - Ratification of Property Tax Revenue Increase
 - Tax Rate Adoption
 - Fee/Rate Change Adoption



Citizen Input

