

RESOLUTION NO. 2014-07-____ (R)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS, APPROVING AND AUTHORIZING PUBLICATION OF NOTICE
OF INTENTION TO ISSUE SERIES 2014A CERTIFICATES OF
OBLIGATION**

WHEREAS, the City Council of the City of McKinney, Texas (the "City"), has determined that certificates of obligation (the "Certificates") should be issued under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, for the purpose of paying contractual obligations to be incurred for (i) acquiring, constructing, improving and equipping convention center facilities, including parking related thereto and (ii) professional services rendered in relation to such project and the financing thereof; and

WHEREAS, prior to the issuance of such Certificates, the City Council is required to publish notice of its intention to issue the same in a newspaper of general circulation in the City, said notice stating (i) the time and place the Council tentatively proposes to pass the ordinance authorizing the issuance of the Certificates, (ii) the maximum amount proposed to be issued, (iii) the purposes for which the Certificates are to be issued and (iv) the manner in which the Council proposes to pay the Certificates;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS:

Section 1. The City Secretary is hereby authorized and directed to cause notice to be published of the Council's intention to issue certificates of obligation, in one or more series, in the principal amount not to exceed \$3,000,000 for the purpose of paying contractual obligations to be incurred for (i) acquiring, constructing, improving and equipping convention center facilities, including parking related thereto and (ii) professional services rendered in relation to such project and the financing thereof; such certificates to be payable from ad valorem taxes and a limited pledge of the City's hotel occupancy tax revenues. The notice hereby approved and authorized to be published shall read substantially in the form and content of **Exhibit A** hereto attached and incorporated herein by reference as a part of this Resolution for all purposes.

Section 2. The City Secretary shall cause the aforesaid notice to be published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication to be at least thirty-one (31) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

Section 3. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Texas Government Code, Chapter 551, as amended.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THIS 15th DAY OF JULY, 2014.

CITY OF MCKINNEY, TEXAS

TRAVIS USSERY
Mayor Pro Tem

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

EXHIBIT A

**NOTICE OF INTENTION TO ISSUE CITY OF MCKINNEY, TEXAS
CERTIFICATES OF OBLIGATION, SERIES 2014A**

TAKE NOTICE that the City Council of the City of McKinney, Texas, shall convene at 6:00 o'clock P.M. on the 2nd day of September, 2014, at its regular meeting place in the City Hall located at 222 N. Tennessee Street, McKinney, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed THREE MILLION DOLLARS (\$3,000,000) for the purpose of paying contractual obligations to be incurred for (i) acquiring, constructing, improving and equipping convention center facilities, including parking related thereto and (ii) professional services rendered in relation to such project and the financing thereof; such certificates to be payable from ad valorem taxes and a limited pledge of the City's hotel occupancy tax revenues. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

City Secretary
City of McKinney, Texas