

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

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Existing Zoning - PD - 1354 (Multiple Family Residential Uses)

Proposed Zoning - Commercial Uses

5.544 Acre/Acres	5.544 Acre/Acres	
		DIFFERENCE
		BETWEEN
		PROPOSED AND
EXISTING	PROPOSED	EXISTING
ZONING	ZONING	ZONING
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REVENUES

Annual Property Taxes	\$32,385	\$49,665	\$17,281
Annual Retail Sales Taxes	\$0	\$110,726	\$110,726
Annual City Revenue	\$32,385	\$160,392	\$128,007

COSTS

Cost of Service (Full Cost PSC)	\$124,980	\$37,223	(\$87,757)

COST/BENEFIT COMPARISON

+ Annual City Revenue	\$32,385	\$160,392	\$128,007
- Annual Full Cost of Service	(\$124,980)	(\$37,223)	(\$87,757)
= Annual Full Cost Benefit at Build Out	(\$92,595)	\$123,169	\$215,764

VALUES

Residential Taxable Value	\$5,531,138	\$0	(\$5,531,138)
Non Residential Taxable Value	\$0	\$8,482,569	\$8,482,569
Total Taxable Value	\$5,531,138	\$8,482,569	\$2,951,432

OTHER BENCHMARKS

Population	170	0	(170)
Total Public Service Consumers	170	51	(120)
Potential Indirect Sales Tax Revenue	\$18,096	\$0	(\$18,096)