

# McKINNEY ECONOMIC DEVELOPMENT CORPORATION

## REGULAR BOARD MEETING

**September 20, 2011**

The McKinney Economic Development Corporation met on Tuesday, September 20, 2011 in the Dowdy Boardroom of the Corporation office. The meeting was called to order at 8:08 a.m. by Vice-Chairman Scott Lewis. Chairman Keith Clifton was delayed by traffic. Board members present were Vice-Chairman Scott Lewis, Secretary-Treasurer Marta Gore, Director Carrie Alfieri, Director Doug Parker, and Director Ernest Lynch, III .

Staff present was President Jim Young, BREP Director Greg Sims, International Development VP Abby Liu, Administrative Assistant Durinda Fisher and Corporation Attorney Mark Houser.

The Board reviewed the minutes from the Regular Board meeting held on August 16, 2011. On a motion by Marta Gore and seconded by Ernest Lynch, the minutes were approved. Motion carried.

The board next reviewed the Consent items. Ms. Fisher reviewed the MEDC check requests for the months of August and September. Jason Cooley reviewed the MEDC's balance sheet and operating statement ending August 31, 2011.

Surprisingly, sales tax receipts for September were up 17.2%. This was as a result from an audit adjustment. The source of these funds is still unknown and until an open records request can be filed those findings are not known. Sales tax for our sister cities did not receive such an adjustment.

Mr. Young said that Hewlett - Packard and Servery have received their payments. The consent items were approved on a motion by Marta Gore and seconded by Doug Parker. Motion carried.

Chairman Keith Clifton arrived at 8:20 a.m.

President Young next gave an update on MEDC marketing. The NTCAR EXPO was held in Dallas for Commerical Realtors. They seemed to be optimistic about the economy and MEDC had a great booth location this year and received a lot of traffic. Brokers were looking closely at the Collin County area.

Greg Sims next gave his BREP report. Mr. Sims reviewed the Federal Reserve District's report dated September 7, 2011. Mr. Sims talked about how the HR Roundtable joined forces with the Chamber umbrella at Encore Wire. It is another layer of communication with our companies and the next meeting will be in November. Issues to be discussed are labor force and worker's compensation. Mr. Lewis asked if Texas Workforce was invited and they are not at this time, but will be coming as a special speaker.

Abby Liu next gave her International Development report. Ms. Liu attended the Taiwan Centennial 100 year Celebration which was held at City Hall on Monday, September 12, 2011. Photos were displayed at City Hall and about 50 to 60 people attended along with the Tong Yang Group. Moon cakes were served to honor the Moon Day which was on that same day. Ms. Liu received excellent coverage in the Chinese newspapers. The Mayor's Council for International ED Partnership - the Mayor, City Manager and Ms. Liu will be traveling to Houston and visiting with the Director General. The Mayor, City Manager and Ms. Liu will be traveling to Taiwan on a business mission in October to promote "Invest in McKinney."

The Board next heard the liaison reports.

The Regional Airport Report included that the new runway is on schedule and under budget and Mr. Young and Mr. Wiegand are working with a new prospect.

MCDC Chairman Tracy Rath reported that promotional grants will be heard on Thursday along with project grants.

Chamber President Jodi Ann LaFreniere reported that the new community fold out map is coming out soon. The PAC fundraiser was a success. It was also announced that Senator Shapiro will not be running for re-election, however Representative Paxton will be running for that position. The annual State of the Community Forum will be held on November 3, 2011. The business issue of McKinney Living Magazine will be unveiled next week.

Main Street Chairman Ty Lake reported that Octoberfest is being held this weekend and they are expecting about 35,000 attendees and more volunteers are needed. Ms. Lake also reported that several new retail shops had opened and the vacancy rate downtown is very low.

McKinney Convention and Visitors' Bureau Director Diann Bayes is in San Antonio for the TTIA convention and then will go to Los Angeles for the AARP convention. The McKinney iPhone app is having brisk downloads and more information is being added to the site. Future plans include downloadable coupons.

Scott Lewis was honored for his service to the MEDC Board.

Chairman Clifton called for a short break at 8:35 a.m.

In accordance with TX GOV'T CODE ANN. S 551.071 et. seq. the meeting was adjourned into executive session at 8:50 a.m. The Board adjourned out of executive session into open session at 10:15 a.m.

The Board next discussed Project # 8-16 (Dalnor Group). Three years ago the Dalnor Project was given \$127,000 for infrastructure improvements and were required to have added \$6 million in real property improvements by November 2011. Because of the economy this goal has not been met and the Board extended Dalnor's timeline to reach this goal for two additional years. The motion was moved by Doug Parker and seconded by Ernest Lynch. Motion carried.

The next Board meeting will be held Tuesday, October 18, 2011.

Secretary-Treasurer, Marta Gore announced the Taste of Collin County for Habitat for Humanity will be held in Frisco on October 10, 2011.

On a motion of acclamation, the meeting was adjourned at 10:26 a.m.

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MARTA GORE, MEDC Secretary/Treasurer