

ORDINANCE NO. 2015-04-____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET
AMENDMENT PERTAINING TO THE FISCAL YEAR 2014-2015
ANNUAL BUDGET FOR THE PURPOSE OF PROVIDING FUNDING
FOR VACANT/UNDERUTILIZED SITE/BUILDINGS; AND PROVIDING
FOR AN EFFECTIVE DATE HEREOF**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2014-2015 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the fiscal year 2014-2015 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The TIRZ 1 Fund budget shall be amended by \$100,000 for the purpose of funding vacant/underutilized site/buildings.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 7th DAY OF APRIL, 2015.**

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 50904

TIRZ 1 Funding for Vacant/Underutilized Site/Buildings

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Expenditures</u>					
076-9999-403-8660		Economic Incentive Payments	\$ 200,000	\$ 300,000	\$ 100,000
<u>Fund Balance</u>					
		Fund 76 - TIRZ 1 Town Center Fund			\$ (100,000)
Net Effect					<u>\$ (100,000)</u>