

McKINNEY HOUSING FINANCE CORPORATION BOARD

NOVEMBER 12, 2021

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, November 12, 2021, at 8:00 a.m.

Board Members Present: President Bob Fisher, Vice President Gonzalo Cagigal, Treasurer Julius Mwangi, Osiola Henderson, and Tom Gibson. Absent: Ranjith Raghunath, Jamika Neville, and David Clarke.

Guest present: Nick Walsh, Development Associate, The NRP Group LLC.

Guest present on Conference Call: Tim Nelson, Managing Director, Hilltop Securities, Inc., Ryan Bowan, Partner at Chapmen & Cutler, LLP., and Claire Merritt, Assistant VP, Hilltop Securities Inc.

Staff Present: Housing Administrator Cristel Todd.

- 21-1007** Election of Officers. Board unanimously approved the Election of Officers motioned by Board member Henderson, seconded by Board member Cagigal, to approve Bob Fisher as President. Board member Gibson motioned and seconded by Osiola Henderson to elect Gonzalo Cagigal as Vice President. Board member Gibson motioned and seconded by Board member Fisher to elect Osiola Henderson as Treasurer and lastly board member Henderson motioned and seconded by Gibson to elect Cristel Todd as Secretary.
- 21-1008** Minutes of the McKinney Housing Finance Corporation Meeting of August 13, 2021. Board unanimously approved the motion by Vice President Cagigal, seconded by Treasurer Henderson, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of August 13, 2021.
- 21-1009** President Fisher called for an Update on The Independence. Mr. Walsh presented the board with a presentation of the project.

21-1010 President Fisher called for the Overview of Housing Finance Corporations Roles and Responsibilities, presented by Mr. Nelson, Managing Director, Hilltop Securities, Inc. and Ms. Merritt, Assistant VP, Hilltop Securities, Inc. through a presentation.

21-1011 President Fisher called for Consideration/Discussion/Action on Appointment of Three (3) McKinney Housing Finance Corporation (MHFC) Subcommittee Members to Develop a Request for Qualifications (RFQ) For Future Affordable Housing Development Utilizing Public Private Partnership with the MHFC. Board unanimously approved the motion by President Fisher seconded by Board member Gibson, to elect Board Member Henderson. Board member Gibson made a motion and was seconded by President Fisher to elect Vice President Cagigal, and lastly board member Julius Mwangi made a motion and seconded by Osiola Henderson to elect Tom Gibson as the Three (3) McKinney Housing Finance Corporation (MHFC) Subcommittee Members to Develop a Request for Qualifications (RFQ) For Future Affordable Housing Development Utilizing Public Private Partnership with the MHFC.

There being no further business to discuss the meeting was adjourned at 9:56 a.m.

BOB FISHER
Vice President

CRISTEL TODD
Secretary

