

**McKINNEY HOUSING FINANCE CORPORATION BOARD**

**SEPTEMBER 5, 2014**

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room, 314 S. Chestnut Street, McKinney, Texas on September 5, 2014 at 8 a.m.

Board Members Present: President Brian Dale, Treasurer Joh Rose, Jason Laster, and JR Villanueva.

Board Members Absent: Vice President John Hettish, Bill Kent, and Sharon Kinnard.

Guests Present: Stephanie A. Baker, President, Norstart Accoldae Property Management, Inc; Robert Johnson, Senior Vice President, FirstSouthwest; Tim Nelson, FirstSouthwest; and Robert Dransfield, Head of Finance – United States, Fulbright & Jaworski LLP.

Staff Present: Cristel Todd, Affordable Housing Administrator.

President Brian Dale presided and called the meeting to order at 8:24 a.m. after determining a quorum was present.

**14-875** Minutes of the McKinney Housing Finance Corporation Meeting of May 9, 2014. Board unanimously approved the motion by Board member Jason Laseter, seconded by President Brian Dale, to Approve the Minutes of the McKinney Housing Finance Corporation Meeting of May 9, 2014.

**14-874** Consider/Discuss/Act on a Resolution of the McKinney Housing Finance Corporation Authorizing the Issuance of McKinney Housing Finance Corporation Multifamily Housing Revenue Bonds (The Lakes of El Dorado Apartments) and Other Provisions in Connection Therewith. Board unanimously approved the motion by Treasurer John Rose, seconded by Board member JR Villanueva, to Approve the Resolution of the McKinney Housing Finance Corporation Authorizing the Issuance of McKinney Housing Finance Corporation Multifamily Housing Revenue Bonds (The Lakes of El Dorado Apartments) and Other Provisions in Connection Therewith. Caption reads as follows:

**RESOLUTION NO. 2014-09-01 (MHFC)  
A RESOLUTION OF THE MCKINNEY HOUSING**

**FINANCE CORPORATION AUTHORIZING THE  
ISSUANCE OF MCKINNEY HOUSING FINANCE  
CORPORATION MULTIFAMILY HOUSING REVENUE  
BONDS (THE LAKES OF EL DORADO APARTMENTS)  
SERIES 2014, A TRUST INDENTURE, A FINANCING  
AGREEMENT, A BOND PURCHASE AGREEMENT, A  
REGULATORY AGREEMENT, A PRELIMINARY  
OFFICIAL STATEMENT AND A FINAL OFFICIAL  
STATEMENT; AUTHORIZING THE EXECUTION OF  
DOCUMENTS AND INSTRUMENTS NECESSARY OR  
CONVENIENT TO CARRY OUT THE ISSUANCE OF  
THE BONDS; AND OTHER PROVISIONS IN  
CONNECTION THEREWITH**

There being no further business to discuss the meeting was adjourned at 8:32 a.m. by  
President Brian Dale.

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BRIAN DALE  
President