

Aquatic Center / Parks Projects Funding

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Aquatic Center Budget by Funding Source	MCDC	City	Current Budget
MCDC Taxable Bonds	24,000,000		24,000,000
City Tax-Exempt Bonds		8,500,000	8,500,000
Parkland Dedication		1,495,150	1,495,150
	\$ 24,000,000	\$ 9,995,150	\$ 33,995,150
Proposed MCDC funding re-direction	8,500,000	(8,500,000)	-
Proposed Aquatic Center funding	\$ 32,500,000	\$ 1,495,150	\$ 33,995,150

Proposed MCDC Funding Re-Direction

MCDC funded Parks Projects	Year Approved	Proj #	Current MCDC Funding	Proposed Re-Direction	Final MCDC Funding	Finance Comments
Bonnie Wenk Park	2008-2012	PK5085	\$ 385,951	\$ (385,951)	\$ -	
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	3,969,393	(3,969,393)	-	
Finch Park Phase IV	2010-2011	PK1211	441,971	(441,971)	-	
Gray Branch Community Park	2013-2014	PK2206	165,333	(165,333)	-	
Frisco ISD School Park (Scott Elem)	2013-2014	PK3224	1,100,000	(1,100,000)	-	
Land Acquisition 2012-16	2010-2012	PK2262	3,028,846	(1,137,352)	1,891,494	
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069		64,069	City Project is complete
Recreation and Open Space Master Plan	2013-2014	PK4424	250,000	(250,000)	-	
Parks Accessibility	2013-2014	PK4425	250,000	(250,000)	-	
Comegy's Creek Trail- Malvern Elementary	2013-2014	PK4426	800,000	(800,000)	-	
Total Parks Projects			\$ 10,455,563	\$ (8,500,000)	\$ 1,955,563	
Aquatic Center Project			24,000,000	8,500,000	32,500,000	
Total MCDC Funding			\$ 34,455,563	\$ -	\$ 34,455,563	

Description	Design/Dev	
	Estimate	Comments
Sitework North	3,062,935	
Bath House	917,893	
Site Aquatic	3,650,479	
Park Related Improvements	1,180,381	This is not included in Section 2 DD Summary
Main Building	21,375,067	
Total Section 3 Construction Totals	30,186,755	
The park related improvements not reflected in the 10/22/14 DD Estimate total	(1,180,381)	
Subtotal with Bond from Section 2 Summary	29,006,374	
Gen Cond, Liability & Ins Fee	1,780,978	
Subtotal	30,787,352	
Construction Contingency	1,539,368	5% of \$30,787,360
CM Pay / Performance Bond	231,061	
Combined Construction Cost 10/22 DD Est.	32,557,781	page 36 states this does not include architect/design & pre-construction fees
City Contracts & Expenses		
Brinkley Design/Architect Contract	2,650,250	
Ringley Surveying Services	7,300	
Manhattan Const - Preconstruction Services	22,000	
PSI Geotechnical Services	19,560	
Exp prior to 2014 (feasability, site survey, etc.)	256,417	
Total City Contract & Exp against Proj. Budget	2,955,527	
Possible Grand Total for Project Budget	35,513,308	
Current Project Budget	33,995,150	
Possible Project Budget Shortfall	(1,518,158)	