



March 10, 2020

TO: MEDC
Visit McKinney

FROM: Cindy Schneible

RE: MCDC Update

FY 20 Grants

The board approved the following project grants at the February 27th meeting:

Collin County Habitat for Humanity - \$773,224

- Low income home repair (A Brush with Kindness program) \$120,000
- Land acquisition for low income resident home construction \$300,000
- Amenity Center at the Cotton Groves community \$250,000
- Foundation engineering – Cotton Groves Amenity Center \$ 7,200
- Park Land Dedication Fees – Cotton Groves community \$ 61,854
- Tree Trimming \$ 9,800
- Concrete surface, playground \$ 23,420
- Engineering for shade structure \$ 950

ManeGait Therapeutic Horsemanship - \$6,800 for wayfinding signs

MCDC - \$36,800 for the purchase and installation of eight benches around MPAC.

The second cycle for Project Grants opened March 1st. Applications will be accepted through March 31st at 5:00 p.m.

Project categories eligible for consideration under the Texas Local Government Code include:

- Projects Related to Recreational or Community (city-owned) Facilities
- Projects Related to Affordable Housing
- Professional and Amateur sports and Athletic Facilities, including children’s sports
- Entertainment, Tourist and Convention Facilities
- Public Parks and Open Space Improvements
- Projects Related to the Creation or Retention of Primary Jobs (defined in the Local Government Code)
- Mass Transit-Related Facilities or Equipment
- Certain Airport Facilities

- Infrastructure Improvement Projects Necessary to Develop New or Expanded Business Enterprises (water, sewer, utilities)

Applications for the first cycle of Retail Development Infrastructure Grants were accepted January 1 through January 31, 2020.

One grant application was received from East End Salvage Ltd. for infrastructure and site improvements. A public hearing was held on the application at the February 27th meeting. A board subcommittee will review the grant request prior to the March 25th meeting and will make a recommendation for board action at that time.

Retail Development Infrastructure Grants provide resources for “landmark retail” - defined as buildings within the historic downtown area with boundaries that coincide with the “Cultural District” designation; retail redevelopment opportunities at locations that are viewed as gateways into the city (e.g. Highway 5 and Spur 399 – and other locations along Highway 5; Virginia Parkway and 75).

The grants may be used to fund infrastructure improvements that are **exterior** to a property, necessary to promote or develop new or expanded business enterprises, and include:

- Sewer
- Water
- Electric Utilities
- Gas Utilities
- Drainage
- Site Work

The maximum award for any single grant will be 50% of total cost of the infrastructure improvements proposed, up to a maximum of \$25,000. The amount requested, must be matched by the property owner or tenant. Funds secured from other City of McKinney sources (TIRZ, Community Grants, etc.) may not be used for the owner/tenant match. If awarded, funds are provided on a reimbursement basis.

