

# McKinney Community Development Corporation

## Balance Sheet

April 2013

	MCDC Operations	General Fixed Assets	Consolidated
<b>Assets</b>			
Cash and Cash Equivalents	\$ 2,303,364	\$ -	\$ 2,303,364
Investments	25,194,672		25,194,672
Interest Receivable - Investments	19,339		19,339
Accounts Receivable	1,752,571		1,752,571
Security Deposits	4,852		4,852
Premium on Investments			0
Capital/Land		4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)		2,622,489	2,622,489
<b>Total Assets</b>	<b>\$ 29,274,798</b>	<b>\$ 7,592,551</b>	<b>\$ 36,867,349</b>
<b>Liabilities</b>			
Vouchers Payable	\$ 6,199	\$ -	\$ 6,199
Retainage Payable	20,230		20,230
<b>Total Liabilities</b>	<b>\$ 26,429</b>	<b>\$ -</b>	<b>\$ 26,429</b>
<b>Fund Equity</b>			
Unreserved Fund Balance *	\$ 29,248,369		\$29,248,369
Investment in Capital Assets		7,592,551	7,592,551
<b>Total Fund Equity</b>	<b>\$ 29,248,369</b>	<b>\$ 7,592,551</b>	<b>\$ 36,840,920</b>
<b>Total Liabilities and Equity</b>	<b>\$ 29,274,798</b>	<b>\$ 7,592,551</b>	<b>\$ 36,867,349</b>

<b>Unreserved Fund Balance *</b>	<b>\$ 29,248,369</b>
Committed Projects Reserve:	
Economic Development & Capital Projects	\$ 6,750,847
Community Projects	392,415
Discretionary Promotional & Community	
Grants	83,076
Parks Construction Fund	5,800,862
<b>Total Committed Projects</b>	<b>\$ 13,027,200</b>
<b>Unreserved Fund Balance after Project Commitments</b>	<b>\$ 16,221,169</b>
Undesignated Reserve:	
Economic Development & Capital Projects	\$ 10,609,296
Community Projects	894,367
Discretionary Promotional & Community	
Grants	163,422
Parks Construction Fund	181,185
<b>Total Undesignated Allocations</b>	<b>\$ 11,848,270</b>
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 4,372,899</b>
Less Contingency	(391,178)
<b>Final Unreserved Fund Balance</b>	<b>\$ 3,981,721</b>

**McKinney Community Development Corporation**  
**Operating Statement**  
**April 2013**

58% of FY  
Complete

Revenues	FY13 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$8,250,000	\$676,334	\$5,722,272	\$2,527,728	69.4%
Interest Income	90,000	6,038	43,335	46,665	48.2%
<b>Total Revenues</b>	<b>\$8,340,000</b>	<b>\$682,372</b>	<b>\$5,765,607</b>	<b>\$2,574,393</b>	<b>69.1%</b>

Expenses	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Personnel</b>					
Salary & Benefits	\$207,977	\$20,733	\$122,022	\$85,955	58.7%
<b>Total Personnel Expense</b>	<b>\$207,977</b>	<b>\$20,733</b>	<b>\$122,022</b>	<b>\$85,955</b>	<b>58.7%</b>

Supplies	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
General Office Supplies	\$2,500	\$15	\$492	\$2,008	19.7%
Food	4,500	38	1,875	2,625	41.7%
Minor Tools/Equipment	7,000	0	629	6,371	9.0%
Photographic	750	0	0	750	0.0%
Postage	300	115	196	104	65.3%
Reproduction Outside	500	0	0	500	0.0%
Hardware/Software Purchases	3,500	0	137	3,363	3.9%
<b>Total Supplies Expense</b>	<b>\$19,050</b>	<b>\$168</b>	<b>\$3,328</b>	<b>\$15,722</b>	<b>17.5%</b>

Maintenance	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Miscellaneous	\$1,750	\$0	\$24	\$1,726	1.4%
Computer Hardware/Software	2,000	0	410	1,590	20.5%
<b>Total Maintenance Expense</b>	<b>\$3,750</b>	<b>\$0</b>	<b>\$434</b>	<b>\$3,316</b>	<b>11.6%</b>

Operations	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Communications	\$4,500	\$304	\$1,856	\$2,644	41.2%
Mileage	1,500	0	264	1,236	17.6%
Insurance for Office Lease	500	0	0	500	0.0%
Office Rental	40,000	3,104	24,835	15,165	62.1%
Travel/Training	3,500	179	1,592	1,908	45.5%
Publications	500	0	238	262	47.6%
Utilities - Electric	6,000	258	1,668	4,332	27.8%
Other	4,250	0	285	3,965	6.7%
Associations	1,500	725	1,229	271	81.9%
Rental Fees	5,000	0	2,400	2,600	48.0%
Professional Services	26,000	9,320	15,138	10,862	58.2%
Promotional	6,000	0	2,685	3,315	44.8%
Advertising	89,000	5,953	25,279	63,721	28.4%
Recognition	2,000	0	669	1,331	33.4%
Temp Professional Services	650	0	0	650	0.0%
Legal Fees - MCDL Operations	10,000	368	1,583	8,417	15.8%
Insurance Premiums	1,000	841	841	159	84.1%
Special Events	8,000	75	5,863	2,137	73.3%
<b>Total Operations Expense</b>	<b>\$209,900</b>	<b>\$21,127</b>	<b>\$86,426</b>	<b>\$123,474</b>	<b>41.2%</b>

Projects	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Economic Development & Capital	\$3,911,787	\$0	\$40,659	\$3,871,128	1.0%
Professional Services	5,000	0	\$0	5,000	0.0%
Project Legal Fees & Public Notices	20,000	0	\$7,490	12,510	37.4%
Community Grants & Projects	782,357	4,500	\$217,133	565,224	27.8%
Special Projects - Contingency	391,178	0	\$0	391,178	0.0%
<b>Total Projects</b>	<b>\$5,110,322</b>	<b>\$4,500</b>	<b>\$265,282</b>	<b>\$4,845,040</b>	<b>5.2%</b>

Non-Departmental	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Administrative Fee to GF	\$55,749	\$4,646	\$32,520	\$23,229	58.3%
Park Construction Fund	2,347,072	607,026	3,136,408	(789,336)	133.6%
Gateway Project	7,114,689	0	392,105	6,722,584	5.5%
MPAC	391,179	32,598	228,188	162,991	58.3%
<b>Total Non-Departmental</b>	<b>\$9,908,689</b>	<b>\$644,270</b>	<b>\$3,789,221</b>	<b>\$6,119,468</b>	<b>38.2%</b>

<b>Total Expenses</b>	<b>\$15,459,688</b>	<b>\$690,798</b>	<b>\$4,266,712</b>	<b>\$11,192,976</b>	<b>27.6%</b>
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<b>Net</b>	<b>(\$7,119,688)</b>	<b>(\$8,426)</b>	<b>\$1,498,895</b>		
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<b>FY13 Beginning Fund Balance</b>	<b>\$27,749,473</b>
<b>Less PY Budgeted Committed Projects</b>	<b>(\$14,505,869)</b>
<b>Add FY13 Budgeted Revenue</b>	<b>\$8,340,000</b>
<b>Less FY13 Budgeted Expenses</b>	<b>(\$15,459,688)</b>
<b>FY13 Projected Ending Fund Balance</b>	<b>\$6,123,916</b>

# McKinney Community Development Corporation

## Project Details

April 2013

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Convention Center - Gateway	2007-2008	4B0803	\$0	\$16,784	\$0	\$16,784	\$0
Flour Mill Improvements	2010-2011	4B1108	46,494	0	0	18,230	28,263
Research and Development Facility	2011-2012	4B1207	500,000	(500,000)	0	0	0
Public Art Master Plan	2011-2012	4B1201	25,618	(3,189)	0	22,429	(0)
Gateway Amended		4B1301	\$0	7,097,905	0	375,321	6,722,584
Undesignated	2010-2012		6,194,320	0	0	0	6,194,320
Undesignated FY 2013 Budget				4,414,976	0	0	4,414,976
<b>Total Economic Development and Capital Projects</b>			<b>\$6,766,431</b>	<b>\$11,026,476</b>	<b>\$0</b>	<b>\$432,764</b>	<b>\$17,360,143</b>

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
City of McKinney Fire Museum	2008-2009	4B0910	42,158	\$0	\$0	\$0	\$42,158
City of McKinney - Transportation Study	2010-2011	4B1113	23,000	0	0	20,000	3,000
Chestnut Square/Heritage Guild	2011-2012	4B1203	57,602	0	0	50,678	6,924
MPAC Signage	2011-2012	4B1208	20,000	0	0	0	20,000
Heard Natural Science Museum	2011-2012	4B1209	18,335	0	0	2,017	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	272,432	0	0	0	272,432
North Collin County Habitat for Humanity	2011-2012	4B1213	98,285	0	4,500	81,702	16,583
Recycles McKinney	2012-2013	4B1303	0	5,000	0	0	5,000
McKinney Garden Club	2012-2013	4B1304	0	10,000	0	0	10,000
Undesignated	2010-2012		227,010	0	0	0	227,010
Undesignated FY 2013 Budget			0	667,357	0	0	667,357
<b>Total Community Projects</b>			<b>\$758,822</b>	<b>\$682,357</b>	<b>\$4,500</b>	<b>\$154,397</b>	<b>\$1,286,782</b>

Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
McKinney 15 Studio	2008-2009		\$37,532	\$0	\$0	\$0	\$37,532
Trolley Bus Expense	2008-2009		2,979	0	0	0	2,979
McKinney Combat Challenge (Extended 9/11/12)	2010-2012	PC1111	15,000	0	0	0	15,000
Dallas Off-Road Bike Association - Erwin Park	2011-2012	PC1203	3,000	0	0	3,000	0
McKinney Chamber of Commerce <i>McKinney First Be Vocal Buy Local Campaign</i>	2011-2012	PC1205	15,000	0	0	15,000	0
Especially Needed	2011-2012	PC1206	7,300	0	0	7,300	0
Heard Natural Science Museum	2011-2012	PC1207	5,000	0	0	5,000	0
Believe! 2012 Run	2011-2012	PC1208	5,000	0	0	5,000	0
Rotary Club of McKinney	2011-2012	PC1209	3,500	0	0	3,500	0
Strikes Against Cancer	2011-2012	PC1210	15,000	0	0	5,400	9,600
Crape Myrtle Trails	2011-2012	PC1211	8,000	0	0	8,000	0
Volunteer McKinney Center	2011-2012	PC1212	500	0	0	500	0
Crape Myrtle Trails	2012-2013	PC1301	0	8,000		0	8,000
Heritage Guild of Collin County	2012-2013	PC1302	0	15,000	0	10,035	4,965
Kiwanis Club/Historic McKinney Triathlon	2012-2013	PC1303	0	5,000		0	5,000
Undesignated	2010-2012		91,422	0	0	0	91,422
Undesignated FY 2013 Budget			0	72,000	0	0	72,000
<b>Total Promotional Grants</b>			<b>\$209,233</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$62,735</b>	<b>\$246,498</b>

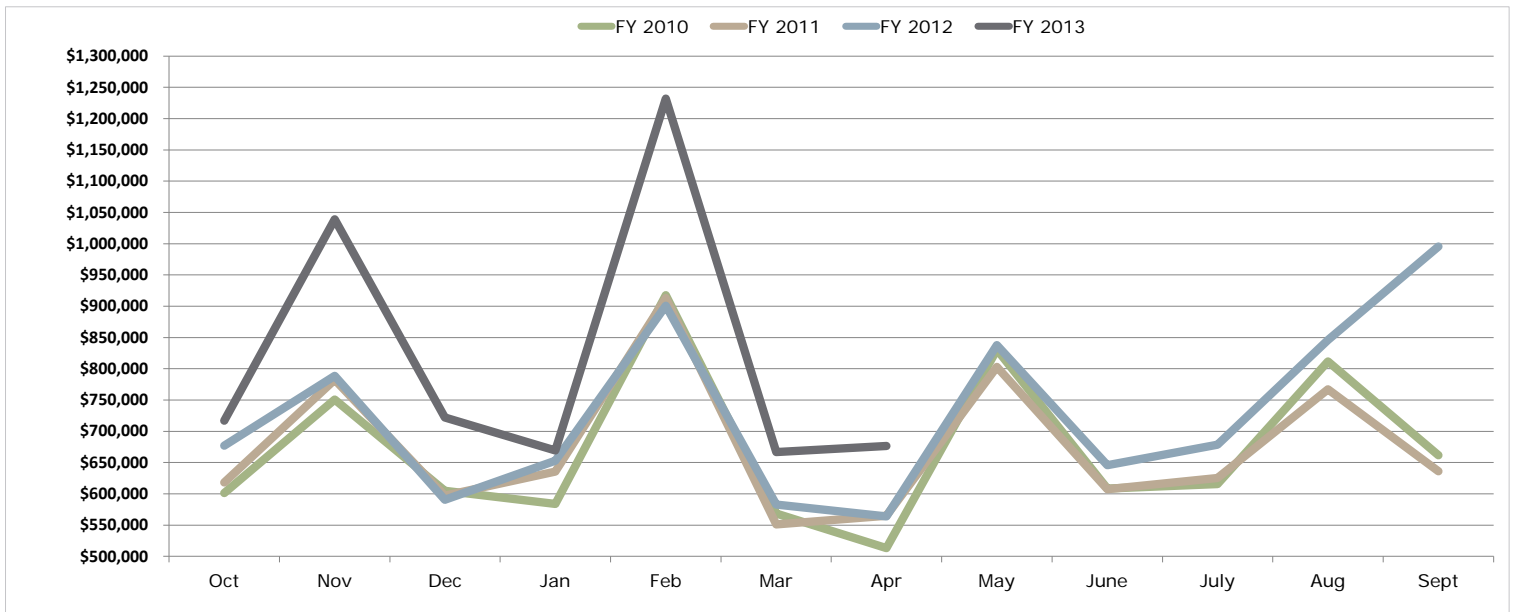
Park Construction Fund 060-9999-453-8823	Fiscal Year Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$3,556,051	\$0	\$373,805	\$2,224,875	\$1,331,176
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	\$0	\$1,750,000	0	0	1,750,000
Finch Park Phase IV	2010-2011	PK1211	470,582	0	6,192	19,966	450,616
Wilson Creek Pedestrian Bridge	2010-2011	PK2254	48,842	0	0	21,275	27,567
Land Acquisition 2012-16	2010-2012	PK2262	1,615,994	500,000	0	0	2,115,994
Gabe Nesbitt Community Park Phase VI	2011-2012	PK1210	800,000	0	135,370	778,630	21,370
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	195,800	0	91,661	91,661	104,140
Undesignated FY 2013 Budget			0	97,072	0	0	97,072
<b>Total Parks Projects</b>			<b>\$6,687,269</b>	<b>\$2,347,072</b>	<b>\$607,026</b>	<b>\$3,136,407</b>	<b>\$5,897,934</b>

Completed Parks Projects with a Budget Balance	Fiscal Year Approved	Project Code	Remaining Budget
Crape Myrtles World Collection	2005-2006	PK6118	\$34,942
Ruschhaupt Soccer Phase II Parking	2007-2008	PK6043	19,250
Mouzon Dugout Shade Structure	2009-2010	PK0217	782
Senior Center	2010-2011	4B1108	9,139
Gray Branch Park Phase I	2010-2011	PK1212	20,000
<b>Total Parks Projects Completed with Budget Balance</b>			<b>\$84,113</b>

**McKinney Community Development Corporation**  
Sales Tax Revenue  
April 2013

Month Received	FY 2008 Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	Difference to FY 2012	Variance to FY 2012	% of Budget
October	\$766,628	\$635,933	\$601,060	\$618,027	\$677,019	<b>\$716,718</b>	<b>\$39,699</b>	<b>5.9%</b>	<b>8.7%</b>
November	811,070	800,981	750,551	782,350	788,763	<b>1,039,163</b>	<b>250,401</b>	<b>31.7%</b>	<b>21.3%</b>
December	614,738	662,747	604,719	596,953	590,569	<b>722,045</b>	<b>131,476</b>	<b>22.3%</b>	<b>30.0%</b>
January	638,700	597,722	583,944	635,746	652,773	<b>669,397</b>	<b>16,625</b>	<b>2.5%</b>	<b>38.1%</b>
February	916,848	952,014	917,764	913,054	900,507	<b>1,231,993</b>	<b>331,486</b>	<b>36.8%</b>	<b>53.1%</b>
March	618,427	577,054	568,249	551,228	582,592	<b>666,620</b>	<b>84,029</b>	<b>14.4%</b>	<b>61.2%</b>
April	533,763	535,705	513,268	564,781	563,639	<b>676,334</b>	<b>112,695</b>	<b>20.0%</b>	<b>69.4%</b>
May	824,523	792,418	830,760	802,920	837,767				
June	645,363	621,456	608,551	607,652	646,007				
July	648,187	607,275	615,496	625,389	678,542				
August	860,473	851,645	811,705	767,331	845,911				
September	671,221	520,335	661,540	635,984	995,666				
<b>Total</b>	<b>\$8,549,940</b>	<b>\$8,155,285</b>	<b>\$8,067,609</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$5,722,271</b>	<b>\$966,411</b>	<b>65.9%</b>	<b>69.4%</b>

Month Received	FY 2009 % Change	FY 2010 % Change	FY 2011 % Change	FY 2012 % Change	FY 2013 % Change
October	-17.0%	-5.5%	2.8%	9.5%	5.9%
November	-1.2%	-6.3%	4.2%	0.8%	31.7%
December	7.8%	-8.8%	-1.3%	-1.1%	22.3%
January	-6.4%	-2.3%	8.9%	2.7%	2.5%
February	3.8%	-3.6%	-0.5%	-1.4%	36.8%
March	-6.7%	-1.5%	-3.0%	5.7%	14.4%
April	0.4%	-4.2%	10.0%	-0.2%	20.0%
May	-3.9%	4.8%	-3.4%	4.3%	
June	-3.7%	-2.1%	-0.1%	6.3%	
July	-6.3%	1.4%	1.6%	8.5%	
August	-1.0%	-4.7%	-5.5%	10.2%	
September		27.1%	-3.9%	56.6%	
<b>Total</b>		<b>-1.1%</b>	<b>0.4%</b>	<b>8.1%</b>	<b>-34.7%</b>

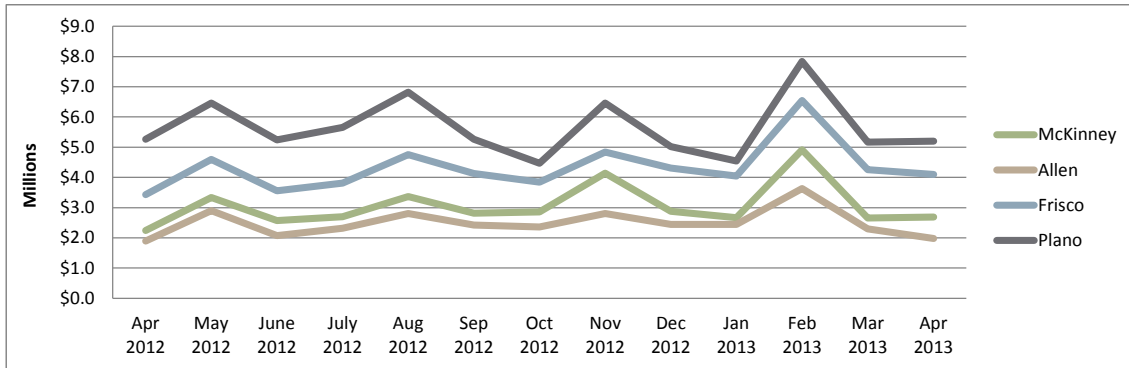


# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Apr 2013	McKinney	Allen	Frisco	Plano
Diff to LY	\$450,400	\$88,967	\$666,180	-\$61,997
Var to LY	20.1%	4.7%	19.4%	-1.2%

Year To Date	McKinney	Allen	Frisco	Plano
Diff to LY	\$3,862,098	\$1,323,556	\$4,471,430	-\$1,770,609
Var to LY	20.4%	8.0%	16.3%	-4.4%



### Year-to-Date Collections

FY 2012	McKinney	Allen	Frisco	Plano
Oct 2011	\$2,695,235	\$2,273,152	\$3,556,044	\$3,914,237
Nov 2011	3,143,117	2,613,427	4,370,704	5,975,185
Dec 2011	2,349,361	2,026,610	3,497,198	7,542,484
Jan 2012	2,598,189	2,316,571	3,640,120	4,636,676
Feb 2012	3,588,971	3,495,776	5,549,946	8,523,992
Mar 2012	2,317,467	2,021,048	3,427,402	4,604,584
<b>Apr 2012</b>	<b>2,241,564</b>	<b>1,892,375</b>	<b>3,427,296</b>	<b>5,260,580</b>
<b>FY 2012 YTD</b>	<b>\$18,933,904</b>	<b>\$16,638,958</b>	<b>\$27,468,710</b>	<b>\$40,457,736</b>
FY 2013	McKinney	Allen	Frisco	Plano
Oct 2012	\$2,853,707	\$2,357,670	\$3,846,870	\$4,463,363
Nov 2012	4,143,411	2,808,270	4,841,923	6,461,912
Dec 2012	2,874,908	2,448,064	4,308,513	5,020,195
Jan 2013	2,664,272	2,442,218	4,047,144	4,537,508
Feb 2013	4,914,610	3,633,751	6,547,331	7,841,240
Mar 2013	2,653,130	2,291,199	4,254,882	5,164,326
<b>Apr 2013</b>	<b>2,691,964</b>	<b>1,981,342</b>	<b>4,093,476</b>	<b>5,198,583</b>
<b>FY 2013 Total</b>	<b>\$22,796,002</b>	<b>\$17,962,514</b>	<b>\$31,940,139</b>	<b>\$38,687,127</b>

### Historical Collections

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011*	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688

\* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.

