



August 11, 2016

TO: McKinney Economic Development Corporation

FROM: Cindy Schneible, MCDC

RE: July Update

Below is a summary of board action taken at the July 28, 2016 MCDC meeting:

Project Grants

The MCDC board approved the following at the July 28th meeting:

\$50,000 Heritage Guild of Collin County for improvements to the Dulaney Cottage at Chestnut Square. The amount approved represents 56% of total estimated project cost.

\$5,500,000 City of McKinney Parks and Recreation Department for the following FY 17 CIP projects:
\$ 480,000 Hike & Bike Trails
\$ 705,000 Prosper ISD Neighborhood Park (Parkland dedication in process)
\$ 770,000 Gray Branch Park Phase 1
\$ 2,270,000 Land Acquisition
\$ 825,000 Frisco ISD Neighborhood Park
\$ 250,000 Park Accessibility
\$ 200,000 Erwin Park Phase 1

\$150,000 Reallocation of \$150,000 of approved FY 16 funding for Parks and Recreation operations to Amended Project #14-09 (Aquatic and Fitness Center) for tools, equipment and supplies.

Promotional and Community Event Grants

Presentations were heard for the following Promotional and Community Event Grant requests (funds available total \$50,000; maximum individual grant is \$15,000):

3e McKinney for Par 3e Golf Tournament
Holy Family School for the 2016 Believe! Run
St. Peter's Episcopal for the 2017 Empty Bowls event
Especially Needed for the 2016 Fall Carnival
McKinney Main Street for McKinney's 2016 Oktoberfest
Arts and Music Guild for the 2016 McKinney Artists Studio Tour (MAST)
North Collin County Habitat for Humanity for the 2016 Monster Mash Birthday Bash
McKinney Rotary Club Foundation for the 2016 Rotary Parade of Lights