#### **MINUTES**

# MCKINNEY HOUSING FINANCE CORPORATION MEETING OF DECEMBER 10, 2010

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room on Friday, December 10, 2010.

Board Members present: President Felicia Wakley, Vice President Kevin Wiles, Treasurer Alan Chapin, Enrique Durand and Andrew Terrazas.

Board Members absent: Casey Boyd and Lori Stevens.

Staff present: Cristel Pruneda, Affordable Housing Administrator.

Guests: None.

# **Call To Order**

President Felicia Wakley presided and called the meeting to order at 8:10 a.m.

# Approval of Minutes from Regular Meeting on November 12, 2010

A motion was made by President Felicia Wakley and seconded by Vice President Kevin Wiles to approve the November 12, 2010, regular meeting minutes as written. The vote was unanimous.

### Discuss Possible Single Family Properties to Purchase and Renovate

Vice President Kevin Wiles updated the board on the single family properties researched to this point.

The board discussed researching single family properties to purchase, renovate, rent and/or sell.

### **Adjourn**

There being no further business to discuss, a motion was made President Felicia Wakley and seconded by Vice President Kevin Wiles to adjourn the meeting. Meeting adjourned at 8:45 a.m.

FELICIA WAKLEY, PRESIDENT