

**ORDINANCE NO. 2021-05-\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2020-2021 BUDGET AND THE 2021 – 2025 CAPITAL IMPROVEMENTS PROGRAM FOR THE AUBURN HILLS PARKWAY / US 380 TRAFFIC SIGNAL INSTALLATION PROJECT (TR2115); EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2020-2021 Budget and the 2021 – 2025 Capital Improvements Program and submitted same to the City Council for its approval.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020–2021 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$296,752 from the Auburn Hills Partners, LP facilities agreement (Escrow for Required Improvements) funds to the Capital Improvement Program Project TR2115 – Auburn Hills Parkway / US 380 Traffic Signal Installation Project in the Street Construction Fund.
- Section 3. The budget shall be amended by appropriating \$296,752 in the Streets Construction Fund for CIP Project TR2115 – Auburn Hills Parkway / US 380 Traffic Signal Installation Project.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 4<sup>th</sup> DAY OF MAY, 2021.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
GEORGE C. FULLER  
Mayor

CORRECTLY ENROLLED:

\_\_\_\_\_  
EMPRESS DRANE  
City Secretary  
JOSHUA STEVENSON  
Deputy City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER

<b>AMENDMENT # 211705</b>					
<b><u>Traffic Signal Installation Project - Auburn Hills/380 (TR2115)</u></b>					
<b>Account No.</b>	<b>Project Number</b>	<b>Account Description</b>	<b>Current Budget (Project)</b>	<b>Proposed Budget (Project)</b>	<b>Increase/ (Decrease)</b>
<b><u>Revenues</u></b>					
021-0000-365-1000	TR2115	Developer Contributions	\$ -	\$ 296,752	\$ 296,752
<b><u>Expenditures</u></b>					
021-7777-xxx-xxxx	TR2115	Traffic Signal Installation	\$ -	\$ 296,752	\$ 296,752
<b><u>Fund Balance</u></b>					
Fund 021 - Street Construction Fund					\$ -
<b>Net Effect on Fund Balance</b>					<b>\$ -</b>