

# Public Hearing on Tax Increase

City of McKinney

August 20, 2013



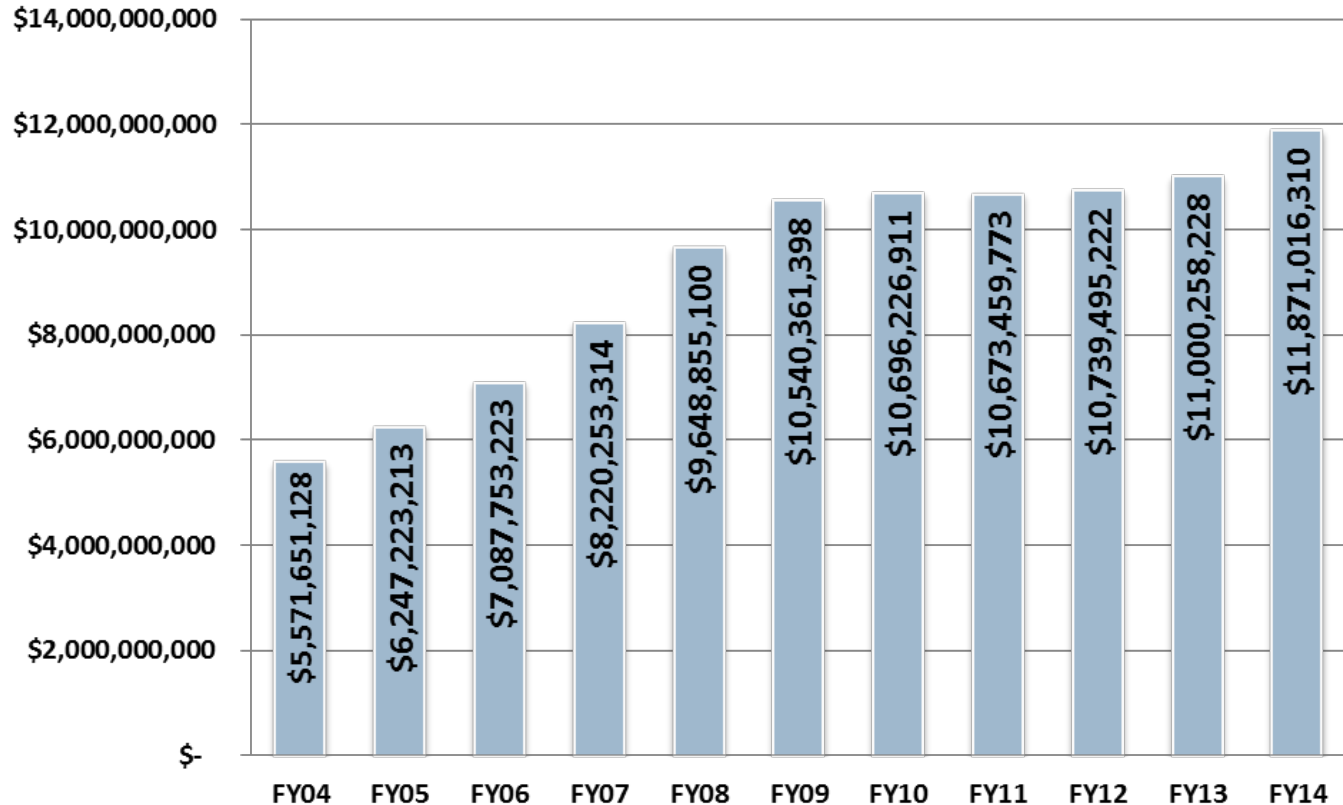
# Effective Tax Rate

- The effective tax rate is a calculated rate that would provide a taxing unit with about the same amount of revenue it received in the year before on properties taxed in both years.
- If property values rise, the effective tax rate will go down and vice versa.

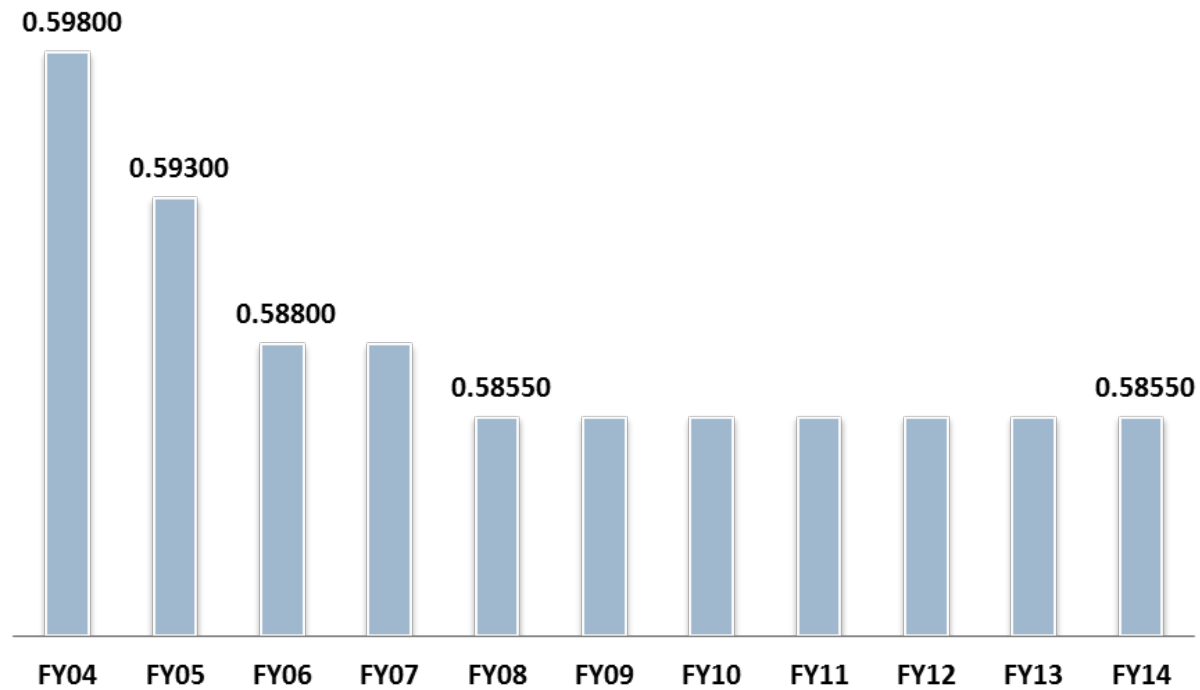
# FY14 Taxes

- Tax rate for FY14 remains at 0.58550
- Total tax rate has not been changed since FY07 when rate was reduced by 0.0025
- Existing home values have increased 4.5% over FY13
- Average homeowner will pay \$55 more in FY14 as a result of higher assessed values

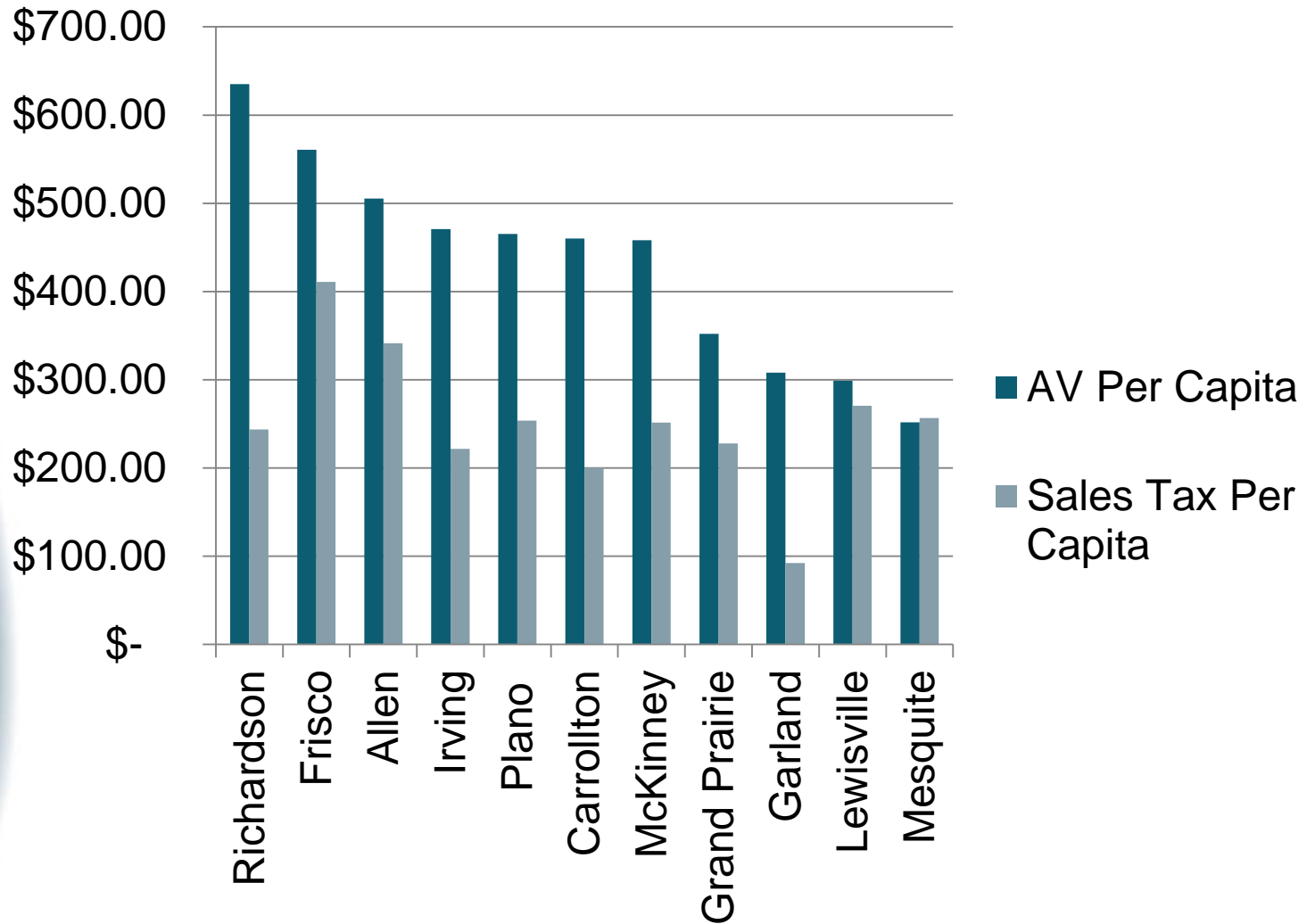
# McKinney Taxable Value



# Total Tax Rate History



# AV and Sales Tax Per Capita



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