

McKINNEY HOUSING FINANCE CORPORATION BOARD

NOVEMBER 14, 2014

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room, 314 S. Chestnut Street, McKinney, Texas on November 14, 2014 at 8 a.m.

Board Members Present: President Jason Laseter, Vice President JR Villanueva, Treasurer Holly McNeely, Semiramis Amirpour and John Rose.

Staff Present: Cristel Todd, Affordable Housing Administrator

Guests Present: Jeff Fulenchek, Partner and Director of Development, Carleton Residential Properties; Justin Beller, Chairman, McKinney Housing Authority Board; Tim Nelson, Senior Vice President, First Southwest; and Robert D. Dransfield, Head of Finance - United States, Fulbright & Jaworski LLP..

14-1165 Minutes of the McKinney Housing Finance Corporation Meeting of October 10, 2014. Board unanimously approved the motion by Board member Semiramis Amirpour, seconded by Vice President JR Villanueva, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of October 10, 2014.

14-1166 President Laseter called for Consideration/Discussion/Action on all Matters Incident and Related to Approving the Submission of an Application or Applications for Allocation of Private Activity Bonds to the Texas Bond Review Board and Declaring Expectation to Reimburse Expenditures with Proceeds of Future Debt for the Newsome Homes Apartments Project, Including the Adoption of a Resolution Pertaining Thereto. Board unanimously approved the motion by Board member McNeely, seconded by Board member Rose, to approve an Inducement Resolution with the Respect to the Newsome Homes Apartments Project. Caption reads as follows:

RESOLUTION NO. 2014-11-02 (MHFC)

A RESOLUTION OF THE MCKINNEY HOUSING FINANCE CORPORATION REGARDING THE SUBMISSION OF AN APPLICATION OR APPLICATIONS FOR ALLOCATION OF PRIVATE ACTIVITY BONDS TO THE TEXAS BOND REVIEW BOARD AND DECLARATION OF EXPECTATION TO

REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE
DEBT FOR THE NEWSOME HOMES APARTMENTS PROJECT
AND CONTAINING OTHER MATTERS INCIDENT AND
RELATED THERETO

There being no further business to discuss the meeting was adjourned at 8:11
a.m. by President Jason Laseter.

JASON LASETER
President