



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

June 10, 2014

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: June 17, 2014 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

On the retention side, all is good at this time. No indications that anyone is being lured away or moving out. Any new expansions with our current company base have not come to our knowledge at this time.

Emerging Technology

In Executive Session I will be sharing some new opportunities.

Our other ET companies are in good stead and pressing on!

The Collide Center

May 31st brought the close to our one year run at the Collide Center and bringing that concept to fruition. At our last Board Meeting it was approved to continue financial support of the Collide Center under certain conditions. At this time the transition has begun and we hope to have all pulled together by the end of this month June. Terry Casey and the Cotton Mill Team are being very helpful in this transition time and all are working hard to press forward. Tahir Hussain continues to lead a new branding effort from Collide Center to Collide Village. Today there are 15 companies with 27 persons.

75 Construction Communication

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated. The big effort at this time is the bridge work on Eldorado Parkway over 75. And of course, service road work and ingress, egress and regress continue to be a challenge for businesses along 75. Some days are better than others, but remain a big challenge and frustration.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

A handwritten signature in blue ink, appearing to read "John Valencia", is written over the printed name.

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.

Emerging Technology Program - Started: Oct 2009

This as of June 1, 2014

Proj #	Date	Company Name	Emp. #	Mo Payment	Months	Investment	Paid out	Balance	Start Date	End Date
9-15	Jan-10	1 Perfectly Green Corp	17	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Jan-10	Dec-11
10-16	Apr-11	2 Servery	17	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Apr-11	Mar-13
10-17	Oct-11	3 Biscotti	12	\$ 4,166.67	24	\$ 100,000	\$ 100,000	\$ -	Feb-12	Jan-14
12-04	May-12	4 Sigmetrix	12	\$ 3,127.00	24	\$ 75,048	\$ 75,048	\$ -	Jun-12	May-14
12-08	Jun-12	5 Local Hitz	5	\$ 1,075.00	24	\$ 25,800	\$ 13,975	\$ 11,825	Jun-12	May-14
12-12	Jun-12	6 CredSystems OOB	0	\$ 2,000.00	8	\$ 16,000	\$ 16,000	\$ -	Jun-12	Feb-13
12-18	Jul-12	7 HIE	12	\$ 2,427.00	24	\$ 58,248	\$ 50,967	\$ 7,281	Jul-12	Jun-14
12-09	Feb-13	8 Curious Complex 1st	5	\$ 950.00	8	\$ 7,600	\$ 7,600	\$ -	Oct-12	May-13
12-09	Oct-13	Curious Complex 2nd	-	\$ 4,144.00	10	\$ 41,440	\$ 41,440	\$ -	Jun-13	May-14
12-14	Mar-13	9 Adventure Pilot	6	\$ 425.00	24	\$ 10,200	\$ 7,225	\$ 2,975	Feb-13	Jan-15
12-24	Jun-13	10 HealthQuest	71	\$ 4,166.67	24	\$ 100,000	\$ 25,000	\$ 75,000	Oct-13	Sep-15
13-10	Aug-13	11 Boss Fight Ent	26	\$ 2,689.29	24	\$ 64,543	\$ 29,582	\$ 34,961	Aug-13	Jul-15
14-05	May-14	12 SureShot Media	12	\$ 1,800.00	24	\$ 43,200	\$ 3,600	\$ 39,600	May-14	Jun-16

Employees 195 Program Cost \$ 742,079 \$ 570,437 \$ 171,642 \$ 742,079

Companies 12 Budget \$ 2,500,000

Balance \$ 1,757,921

invest / employee \$ 3,806
invest / company \$ 61,840