

# Maintenance Reimbursement Agreement

## December 1, 2014





# Presentation Outline

- Stonebridge Ranch Maintenance Reimbursement Agreement Background
- Recap of November 18, 2014 City Council Meeting
- Actions Taken by City Staff
- Options for Consideration re: the Stonebridge Ranch Maintenance Reimbursement Agreement
- Impacts and Expectations



# Background

- 1994 City Entered into 2-Year Maintenance Reimbursement Agreement
- Agreement Renewed Every 2- Years since Inception
- Current Agreement Expires 12-31-2014
- New Agreement Submitted Verbatim Except for Dates



# Recap of Prior Meeting

- Item Submitted to City Council on 11-18-2014
- Tabled for Further Review
- Review to Include Various Options
  - Term Limit Reduction
  - Reimbursement Amount Reduction
  - Analysis of Impacts Due to Change

# Actions Taken

- 11-21-2014 Met with Stonebridge Ranch Association President, Jon Dell'Antonia, and Director of Operations, Michael Lesku
- Revised Agreement in a Manner Mutually Agreed to by Both Parties for Immediate Execution: Option A & Option B
- Other Options Available but Would be Presented to Stonebridge HOA Board Prior to Action: Option C & Option D

# Options

- Option A
  - 2-Year Term
  - \$187,405 City Expenditure
  - Approx. \$3,794 / Acre (2 x other medians)
  - \$480,827 Stonebridge Expenditure + \$345,800 = \$826,627
  - Approx. \$16,733.34 / Acre
- Option B
  - 1-Year Term
- Option C (Postpone)
  - 1-Year Term
  - \$88,920 City Expenditure
  - Approx. \$1,800 / Acre
  - President will meet with Board to Discuss
- Option D (Postpone)
  - Terminate Agreement
  - President will meet with Board to Discuss

# Impacts

- Option A & B: No immediate impact
- Option C: Stonebridge budget approved, change in City reimbursement may impact level of service, cannot be determined at this time.
- Option D: Termination could include Stonebridge absorbing all costs or City taking over 100%.



# Expectations



## Craig Ranch



## Craig Ranch



## Gabe Nesbitt



## Gabe Nesbitt



## Ridge Road



## Gabe Nesbitt Ballfield



## Ridge Road



## Ridge Road



**Hardin**



**Hardin**



## El Dorado



## El Dorado



## El Dorado



## El Dorado



## Lake Forest



## Lake Forest





## Lake Forest



## Lake Forest



## Stonebridge Drive



## Stonebridge Drive



**QUESTIONS?**

