Maintenance Reimbursement Agreement





Presentation Outline

- Stonebridge Ranch Maintenance Reimbursement Agreement Background
- Recap of November 18, 2014 City Council Meeting
- Actions Taken by City Staff
- Options for Consideration re: the Stonebridge Ranch Maintenance Reimbursement Agreement
- Impacts and Expectations

Background

- 1994 City Entered into 2-Year Maintenance Reimbursement Agreement
- Agreement Renewed Every 2- Years since Inception
- Current Agreement Expires 12-31-2014
- New Agreement Submitted Verbatim Except for Dates

Recap of Prior Meeting

- Item Submitted to City Council on 11-18-2014
- Tabled for Further Review
- Review to Include Various Options
 - Term Limit Reduction
 - Reimbursement Amount Reduction
 - Analysis of Impacts Due to Change

Actions Taken

- 11-21-2014 Met with Stonebridge Ranch Association President, Jon Dell'Antonia, and Director of Operations, Michael Lesku
- Revised Agreement in a Manner Mutually Agreed to by Both Parties for Immediate Execution: Option A & Option B
- Other Options Available but Would be Presented to Stonebridge HOA Board Prior to Action: Option C & Option D

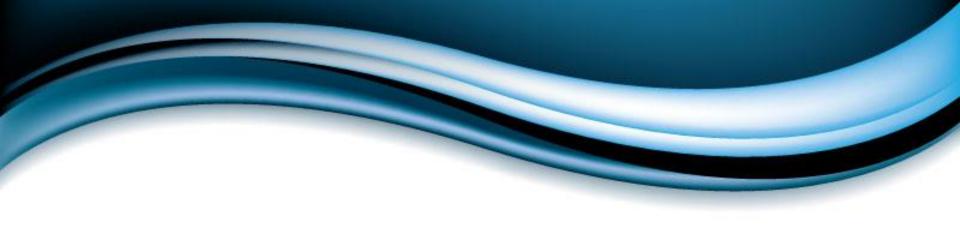
Options

- Option A
 - 2-Year Term
 - \$187,405 CityExpenditure
 - Approx. \$3,794 / Acre(2 x other medians)
 - \$480,827 StonebridgeExpenditure +\$345,800 = \$826,627
 - Approx. \$16,733.34 /Acre
- Option B
 - 1-Year Term

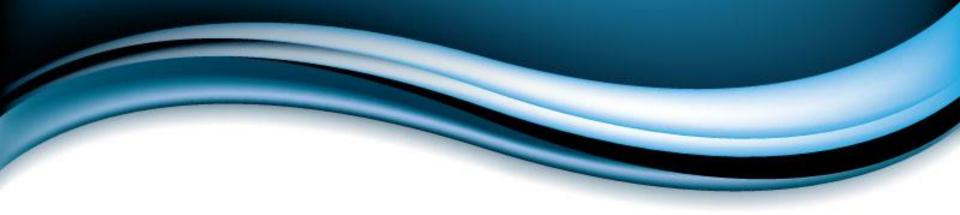
- Option C (Postpone)
 - 1-Year Term
 - \$88,920 CityExpenditure
 - Approx. \$1,800 / Acre
 - President will meet with Board to Discuss
- Option D (Postpone)
 - Terminate Agreement
 - President will meet with Board to Discuss

Impacts

- Option A & B: No immediate impact
- Option C: Stonebridge budget approved, change in City reimbursement may impact level of service, cannot be determined at this time.
- Option D: Termination could include Stonebridge absorbing all costs or City taking over 100%.



Expectations



Craig Ranch

Craig Ranch





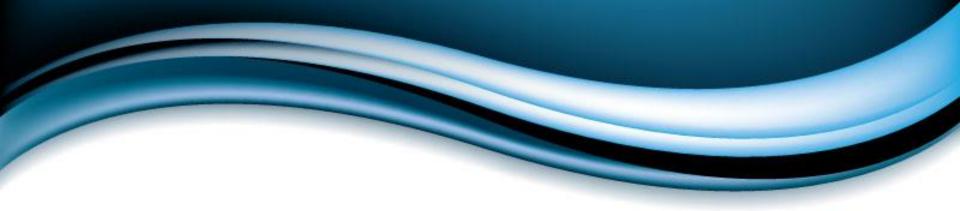


Gabe Nesbitt

Gabe Nesbitt







Ridge Road

Gabe Nesbitt Ballfield







Ridge Road

Ridge Road



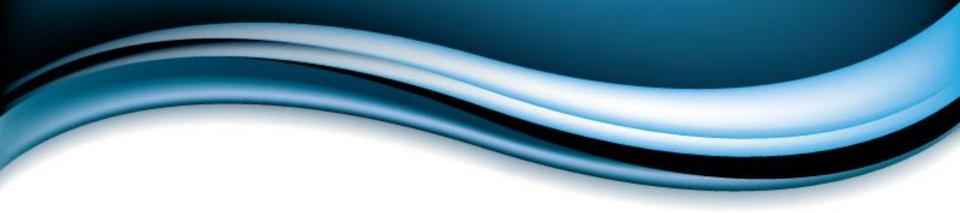




Hardin Hardin





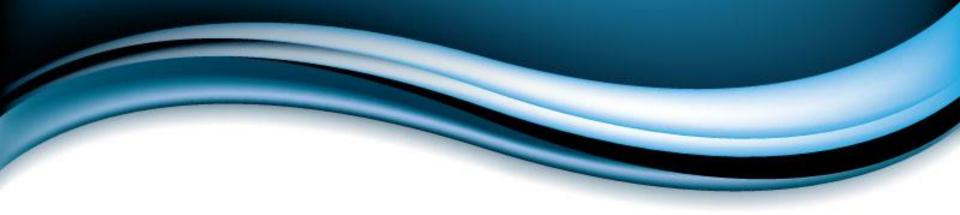


El Dorado

El Dorado





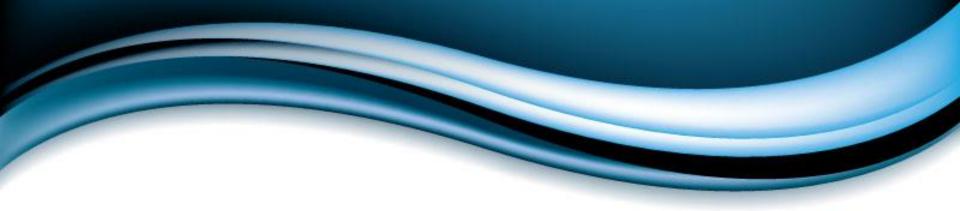


El Dorado

El Dorado







Lake Forest

Lake Forest





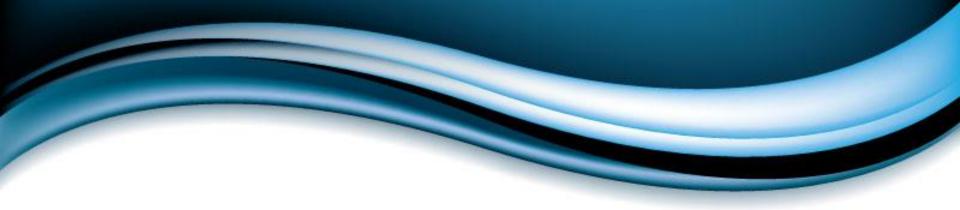


Lake Forest

Lake Forest



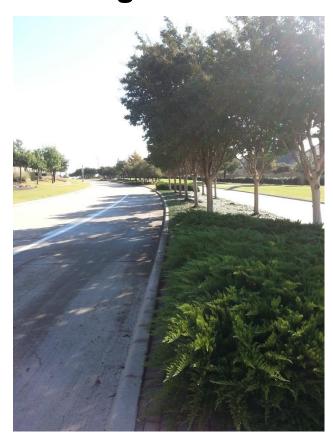




Stonebridge Drive



Stonebridge Drive





QUESTIONS?

