

RESOLUTION NO. 2016-05-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO ENTER INTO A PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF MCKINNEY, A TEXAS HOME-RULE CORPORATION, AND ROGER PELTON, AN INDIVIDUAL, AND ARLENE PELTON, AN INDIVIDUAL, AND THE PELTON FAMILY LIMITED

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need to purchase 62 acres of land south of US380 and west of Gray Branch Road adjacent to 150 acres currently owned by the City of McKinney; and

WHEREAS, the City Council has considered this project and has determined that public necessity exists for acquisition of land in the Wilson Creek Greenway as identified within the 2009 Parks, Recreation and Open Space Master Plan for the development of a park to include team sports fields and hike and bike trails.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. All of the above premises to be true and correct legislative and factual findings of the City Council, and they are hereby approved, ratified and incorporated into the body of this Resolution as if copied in their entirety.

Section 2. That the City hereby finds and determines that a public purpose and necessity exists for the City of McKinney to purchase the necessary property for development of parkland within the Wilson Creek Greenway.

Section 3. The City Council authorizes the purchase of the 62 acres south of US380 and west of Gray Branch Road in an amount not to exceed \$3,500,000.

Section 4. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 17th DAY OF MAY, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney