

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

JUNE 17, 2014

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on June 17, 2014 at 8:00 a.m.

Board members Present: Darrell Tate, Lance Lindsay, Julie Fort, Robert Clark, Pablo Ruiz, and Chuck Branch. Board member Ernest Lynch was absent.

Staff present: President/CEO Jim Wehmeier, Executive Vice President Abby Liu, Business Retention & Expansion & Emerging Technology Director John Valencia, Marketing Director Cayti Stein and Director of Business Development Chad Walker.

Guests Present: Council members Geralyn Keever and Travis Ussery, Interim City Manager Tom Muehlenbeck, Assistant to the City Manager Darrek Ferrell, McKinney National Airport Director Ken Wiegand, MCDC Executive Director Cindy Schneible, City Attorney Mark Houser, and City of McKinney Finance Department Account Manager Trudy Mathis.

Vice Chair Darrell Tate called the meeting to order at 8:02 a.m. after determining a quorum present.

14-577 Minutes of the McKinney Economic Development Corporation Board Meeting of May 20, 2014. Board members unanimously approved the motion by Board member Lance Lindsay and seconded by Board member Pablo Ruiz, to approve the Minutes of the McKinney Economic Development Corporation Board Meeting of May 20, 2014.

14-578 Financial Report. Trudy Mathis provided the financial report. The City and MEDC are 67% through the fiscal year. Ms. Mathis advised board members Emerging Technology projects will always have a \$500,000 cap and any funds not used during the year rolls into the MEDC fund balance. Board members unanimously approved the motion by Board member Lance Lindsay, seconded by Board member Pablo Ruiz, to approve the MEDC Financial Report.

14-579 Board and Liaison Updates

Chamber of Commerce

- The July issue of McKinney Magazine highlighted why McKinney is the best place for businesses and families and is scheduled to arrive mailboxes June 26, 2014.
- The Competitive Edge Business Series on June 5 was cancelled
- The Chamber's President Position was posted last week; applicants will be reviewed.
- The deadline for Leadership McKinney 2015 class has been extended to June 20, 2014.
- WAM – Will host Nothing but Networking at Eldorado Country Club, 11:30 -1pm on Thursday June 19.
- MYP – Networking at Harry's at the Harbor 5:30-7:30 pm on Thursday June 19. They will continue their toy and gift card collection to benefit CASA of Collin County.

City of McKinney

- Council member Kever reminded board members, staff, and guests of Ice Cream Social & Family gathering which would be held on Thursday, June 19 at Gabe Nesbit Park.
- Interim City Manager Tom Muehlenbeck stated that City Council would meet (tonight) to consider the 3rd Meet & Confer agreement with the McKinney Fire Department for approval. Mr. Muehlenbeck advised that starting in September or October the city would begin the process to Meet & Confer Agreement with the Police Department.
- City Council heard a special presentation regarding Stage 3 watering requirements and it would be on their agenda as a special item during Friday's budget workshop. This Stage 3 watering requirement would involve citizens only being allowed to water their lawns every two weeks.

Main Street & MPAC

- Council Member Ussey advised that Main Street/MPAC was holding their board meeting simultaneously and there was nothing to report at this time.

McKinney Convention & Visitor's Bureau

- MCVB staff reported a 75.4% increase in visitor traffic from 1Q13 to 1Q14 and a 62% increase from Apr/May 2013 to Apr/May 2014.
- There were 247 walk-in's to the visitor center during the month of May.
- Staff assisted with 330 hotel room nights, resulting in \$35,376.
- Staff provided 547 visitor welcome bags to various groups.
- Advertising efforts have been committed to: Courier Gazette for the Made in McKinney Store, See Texas First Magazine, and Celebrated Living Magazine.

McKinney Community Development Corporation

- PSA McKinney is on target for an open date of December 1, 2014.
- MCDC board will consider two project grant requests at their upcoming board meeting.
- MCDC is accepting applications for promotional grants through June 30, 2014.
- The Aquatics and Fitness center steering committee continues to hold design workshops. The final workshop will be held later this week.

McKinney National Airport

- Airport Executive Director Ken Wiegand stated that airport staff

presented a proposal to council for a common hanger at the airport that would be owned by the airport.

- Open House for the airport is June 27-28, 2014.

14-580 Business Development Report

- Account reps from DCI were in McKinney over the past week to learn about McKinney so they could represent our city accurately to other businesses.

14-581 Marketing and Research Report

- Print Advertising: McKinney will be featured in DFW Real Estate by Dallas Regional Chamber, Global Trade Magazine and NTX.
- Currently working on a "Choose McKinney" marketing piece targeted toward business executives to move to McKinney.
- Press Releases highlighted were: First Flight moves to McKinney; McKinney Connects Town Hall; Challenge Air; and McKinney Air Center Open House.

14-582 Business Retention & Expansion and Emerging Technology Report

- There is no indication of any businesses planning on moving away.
- Emerging Technology update will be discussed in Executive Session.
- The Collide Center is moving forward with their rebranding effort from Collide Center to Collide Village, currently there are 15 companies at the Collide Center.

14-583 Executive Vice President's Report

- Attended the Great Dallas Taiwanese Chamber of Commerce 2014 Annual Banquet in which Mayor Pro Tem Ussery spoke on behalf of McKinney.
- Prospective new business discussed in Executive Session.
- The Great Dallas Asian American Chamber of Commerce reached out to MEDC to assist with organizing a Toyota Employee relocation tour August 10-15, 2014. The tour will consist of McKinney, Allen, Frisco, and Plano. Toyota employees will be relocating from New York, California, and Kentucky.

14-584 President's Report

- President Wehmeier advised board members to read his report and stated that the majority of his report would be action items from executive session.
- President Wehmeier highlighted that two Collin College students won Academic All American All USA by Phi-Beta-Kappa. According to Dr. Israel this is the first time in history students from a two year college have won this prestigious award.
- Have received approximately 38 applications for the comptroller position; they are narrowing down the list of applicants for an interview. MDCD directory Schneible is handling the applications for the open Administrative Assistant Position.

EXECUTIVE SESSION

Vice Chairman Tate recessed the meeting into Executive Session at 8:42 a.m. per Texas Government Code: A. Section 551.071(2) Consultations with Attorney on any Work Session, Special Session, or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as

needed) * Board Policies and Agenda Procedures B. Section 551.074. Personnel Matters * President / CEO Review C. Section 551.087. Deliberation Regarding Economic Development Matters. The meeting was called back into Open Session at 10:04 a.m.

Lance Lindsay made a motion to approve staff recommendation for Project Brown, Julie Fort seconded the motion. The motion was voted on and passed.

Lance Lindsay made a motion to approve staff recommendation for Project Enterprise, Project Find, and Project Q-Man, Pablo Ruiz seconded the motion. The motion was voted on and passed.

Lance Lindsay made a motion to approve staff recommendation for Project Turn, Chuck Branch seconded the motion. The motion was voted on and passed.

14-585 Consider/Discuss/Act on MEDC FY 2014-2015 Budget. Board members unanimously approved the motion by Board member Lance Lindsay, seconded by Board member Pablo Ruiz, to approve the MEDC FY 2014-2015 Budget.

14-586 Consider/Discuss/Act on President's Annual Review Document. Board members unanimously approved the motion by Board member Julie Fort, seconded by Board member Robert Clark, to approve the President's Annual Review Document.

14-587 Consider/Discuss/Act on MEDC Policies and Procedures. Board members unanimously approved the motion by Board member Lance Lindsay, seconded by Board member Pablo Ruiz, to Table to Another Meeting the MEDC Policies and Procedures.

There being no further discussion, board Member Tate adjourned the meeting at 11:20 a.m.

DARRELL TATE
Vice Chairman