



May 13, 2020

TO: MEDC
FROM: Cindy Schneible
RE: MCDC Update

COVID-19 Emergency Relief

A total of 271 applications were received for the Covid-19 Small Business/Nonprofit Grant program approved by Council and MCDC and funded through MCDC. The application period was May 1 through May 10.

Applications are currently under review to confirm the following:

- Business/nonprofit entity confirmed
- Commercial location in city of McKinney
- EIN Provided
- 50 or fewer FTEs
- W-9 on file
- Documentation of minimum of 2 hardships as a result of COVID-19
- Business expenses (lease, utility, communications, trash, wireless, internet, etc. for March and April) to equal/exceed the grant amount being requested

The grant opportunity was publicized/shared through the following:

- Postcard mailed to 3000 small businesses in McKinney
- Shared through the City's Instagram: April 30, May 5, May 9
- Shared through the City's Facebook Page: April 30, May 5, May 6, May 9
- Shared through City's Twitter: April 30, May 1, May 6, May 9
- City of McKinney E-Newsletter: April 23, April 30, May 7
- MCDC Facebook page: April 30, May 2, May 5
- Visit McKinney, MEDC Facebook pages
- McKinney Main Street Newsletter
- McKinney Chamber of Commerce/McKinney Online
- One Heart McKinney website

Funding should begin the week of May 18. Maximum funding amount is \$1,500 for eligible business expenses, incurred in March and April, for rent, utilities, communications, website, wireless, internet services.

FY 20 Project Grants

Applications were accepted for the second cycle of project grants March 1 through March 31.

Public hearings were conducted on the applications received at the April 23rd MCDC board meeting:

20-05	Parks Foundation – storage facility and tools	\$5,924.89
20-06	Hugs Café Greenhouse – equipment and infrastructure	\$13,324.90
20-07	Historic Downtown McKinney Cultural District & Main Street - Better Block in a Box	\$66,000.00
20-08	District 121 – development of a park/pavilion within mixed-use Development at Alma and 121	\$2,040,250

Board action on the project grant applications will be scheduled for the May 28th meeting.

A Retail Development Infrastructure Grant application submitted by East End Salvage Ltd. for infrastructure and site improvements at 705 Greenville, McKinney, in the amount of \$25,000 was approved at the April 23rd meeting. RDIF grants provide up to 50% of eligible infrastructure improvement costs. A match by the business/building owner is required.

Promotional Grants

The second and final cycle for Promotional and Community Event grants is now open (May 1-29). Grant requests will be presented to the board at the June 25th meeting, with board action scheduled for July 23rd.