RESOLUTION NO. 2014-06-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH JFB MCKINNEY/2003, LTD FOR MAINTENANCE OF PORTIONS OF BLOOMDALE ROAD AND LAKE FOREST DRIVE

- WHEREAS, the Development agreement with JFB McKinney/2003, Ltd. requires the construction of portions of Bloomdale Road and Lake Forest Drive at the intersection of the two roads, and;
- **WHEREAS**, the developer has been unable to obtain a maintenance bond from his contractor for the work, and;
- **WHEREAS**, the developer has offered to enter into a maintenance agreement with the City as a replacement for the maintenance bond.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute a maintenance agreement with JFB, McKinney/2003.
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 17th DAY OF JUNE, 2014.

	CITY OF McKINNEY, TEXAS
	BRIAN LOUGHMILLER Mayor
ATTEST:	
SANDY HART, TRMC, MMC City Secretary Denise Vice Assistant City Secretary	
APPROVED AS TO FORM:	
MARK S. HOUSER	

City Attorney