



**TITLE:** Consider/Discuss/Act on an Ordinance of the City Council of the City of McKinney Texas Authorizing Certain Budget Amendment Pertaining to the Fiscal Year 2012-13 Budget for CDBG Reallocation

**MEETING DATE:** April 2, 2013

**DEPARTMENT:** Housing & Community Development

**CONTACT:** Shirletta Best, Community Services Administrator

**RECOMMENDED CITY COUNCIL ACTION:**

- Approve budget amendment for CDBG FY 2012-13 fiscal year.

**ITEM SUMMARY:**

- The budget amendment serves to administratively correct approved CDBG funding reallocated for previous fiscal year for use in FY 2012-13 under housing activities. Funding will be used for housing rehabilitation activities including emergency, minor and major repairs for low-income persons.
- All funding has been allocated to programs or awarded.

**BACKGROUND INFORMATION:**

- Budget, including reallocation was approved by City Council July 17, 2012.

**FINANCIAL SUMMARY:**

- The increase of \$92,981 will increase the housing rehab budget from \$87,400 to \$180,381. The increase of \$15,000 will increase the grants to community from \$26,579 to \$41,579.

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A