

McKinney Community Development Corporation
Summary Operating Statement
 March 2018 (50% of FY Complete)

Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 980,238	\$ 6,631,133	\$ 6,851,139	49.2%	\$ 1,123,523	\$ (143,285)	\$ 6,741,136	\$ (110,003)
Interest Income	320,000	62,111	314,246	5,754	98.2%	26,667	35,444	160,000	154,246
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 13,802,272	\$ 1,042,349	\$ 6,945,380	\$ 6,856,892	50.3%	\$ 1,150,189	\$ (107,841)	\$ 6,901,136	\$ 44,244
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 271,983	\$ 13,952	\$ 99,348	\$ 172,635	36.5%	\$ 22,665	\$ 8,714	\$ 135,992	\$ 36,644
Supplies Expense	15,110	51	1,420	13,690	9.4%	1,259	1,208	7,555	6,135
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,500	1,500
Services/Sundry	332,517	24,807	83,307	249,210	25.1%	27,710	2,903	166,259	82,951
Total Administrative	\$ 622,610	\$ 38,809	\$ 184,075	\$ 438,535	29.6%	\$ 51,884	\$ 13,075	\$ 311,305	\$ 127,230
Projects									
Community Grants & Projects	\$ 3,597,788	56,401	\$ 495,111	\$ 3,102,677	13.8%	\$ 299,816	\$ 243,414	\$ 1,798,894	\$ 1,303,783
Airport FBO/Terminal	4,000,000	-	4,000,000	-	100.0%	333,333	333,333	2,000,000	(2,000,000)
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	1,750,000	1,750,000
Other Project Expenses	28,000	-	672	27,328	2.4%	2,333	2,333	14,000	13,328
Total Projects	\$ 11,125,788	\$ 56,401	\$ 4,495,783	\$ 6,630,005	40.4%	\$ 927,149	\$ 870,748	\$ 5,562,894	\$ 1,067,111
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 85,000	\$ 85,000	50.0%	\$ 14,167	\$ (0)	28,333	\$ (56,667)
Insurance & Risk Fund	565	47	283	282	50.0%	47	0	94	(188)
Park Construction Fund	14,195,407	37,262	291,080	13,904,327	2.1%	1,182,951	1,145,689	7,097,704	6,806,623
Aquatic Center - Neutrality	775,270	-	-	775,270	0.0%	64,606	64,606	387,635	387,635
MPAC	375,000	31,250	187,500	187,500	50.0%	31,250	-	187,500	-
MCDC Debt Service Payments	975,000	-	-	975,000	0.0%	81,250	81,250	487,500	487,500
MCDC Debt Service I & S	745,876	-	372,938	372,938	50.0%	62,156	62,156	372,938	0
Paying Agent	1,000	-	200	800	20.0%	83	83	500	300
Capital Equipment-Aquatic Center	75,267	3,728	23,849	51,418	31.7%	6,272	2,544	37,634	13,784
Capital Equip/Construction-Aquatic Center	117,346	61,898	70,052	47,294	59.7%	9,779	(52,120)	58,673	(11,379)
Total Non-Departmental	\$ 17,430,731	\$ 148,352	\$ 1,030,902	\$ 16,399,829	5.9%	\$ 1,452,561	\$ 1,304,208	\$ 8,658,511	\$ 7,627,609
Total Expenses	\$ 29,179,129	\$ 243,563	\$ 5,710,760	\$ 23,468,369	19.6%	\$ 2,431,594	\$ 2,188,031	\$ 14,532,710	\$ 8,821,949
Net	\$ (15,376,857)	\$ 798,786	\$ 1,234,620			\$ (1,281,405)	\$ 2,080,191	\$ (7,631,574)	\$ 8,866,193
FY18 Beginning Fund Balance	\$ 43,659,631								
Add FY18 Budgeted Revenue	13,802,272								
Less FY18 Budgeted Expenses	(29,179,129)								
FY18 Projected Ending Fund Balance	\$ 28,282,774								

McKinney Community Development Corporation
Project Details - March 2018

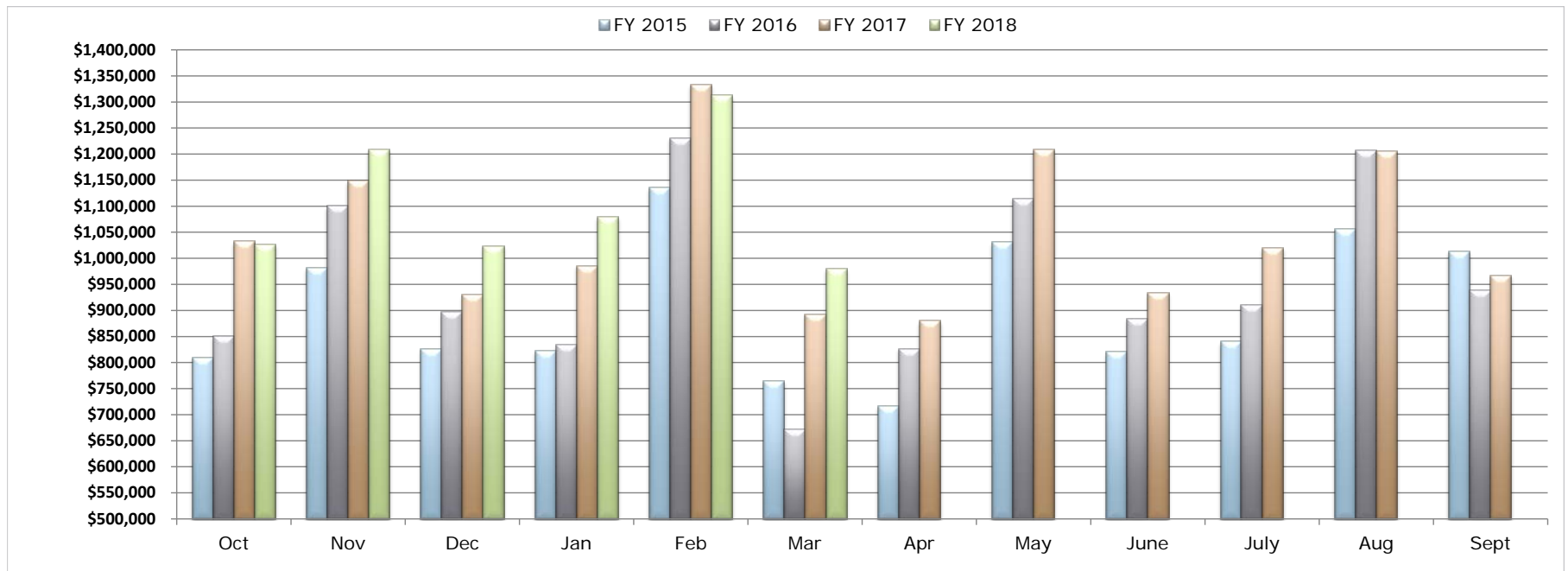
Community Projects	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ -	\$ -	\$ -	\$ -
Heard Natural Science Museum	2015-2016	4B1602	-	-	-	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	-	-	-	-
Heritage Guild of Collin County	2015-2016	4B1610	-	-	-	-
Collin County Historical Society	2015-2016	4B1611	86	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	137,460	(0)
Collin County Historical S&M	2016-2017	4B1703	7,062	-	7,062	-
North Collin County Habitat for Humanity (MISD/North Texas Job Ct	2016-2017	4B1706	331,072	39,366	239,796	91,276
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	3,620	51,386	13,614
Collin County History Museum (McKinney Then and Now)	2017-2018	4B1801	11,550	-	-	11,550
Undesignated FY 2018 Budget			138,450	-	-	138,450
Total Community Projects			\$ 1,630,680	\$ 42,986	\$ 435,704	\$ 1,194,976
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Run for Cover	2016-2017	PC1701	\$ -	\$ -	\$ -	\$ -
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	1,025	-	1,025	(0)
Heard Craig Center for the Arts	2016-2017	PC1703	-	-	-	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	5,195	65
Arts in Bloom	2016-2017	PC1706	-	-	-	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	2,000	-
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	3,500	-
Parade of Lights	2016-2017	PC1710	3,500	-	3,500	-
Farmers Market	2016-2017	PC1711	9,000	-	9,000	-
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	3,600	5,000	-
2018 Garden Show	2016-2017	PC1713	6,000	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	15,000	-
Golf Tournament	2016-2017	PC1715	1,000	-	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	1,000	-
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	4,000	-
Collin County History Museum - WWI Commemoration	2017-2018	PC1801	8,532	5,700	5,700	2,832
McKinney Main Street - Arts in Bloom	2017-2018	PC1802	15,000	-	-	15,000
Empty Bowls - St. Peters Episcopal	2017-2018	PC1804	7,500	4,115	4,115	3,385
Kiwanis Club - Historic McKinney Triathlon	2017-2018	PC1805	2,750	-	-	2,750
ManeGait - Country Fair	2017-2018	PC1806	5,000	-	-	5,000
McKinney Garden Club - Garden and Home Tour	2017-2018	PC1807	3,000	-	-	3,000
Heritage Guild - Tour de Coop, Farmers Market, Ice Cream Crank-	2017-2018	PC1808	15,000	-	-	15,000
Smiles Charity Concert	2017-2018	PC1810	7,500	-	-	7,500
Star-Spanqled Salsa Fest - Community Garden Kitchen	2017-2018	PC1812	5,268	-	-	5,268
McKinney Holiday Light Display - Apex	2017-2018	PC1813	5,450	-	-	5,450
Undesignated FY 2018 Budget			1,833,419	-	-	1,833,419
Total Promotional Grants			\$ 1,967,108	\$ 13,415	\$ 59,408	\$ 1,907,700
Special Projects	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Star Center Expansion	2016-2017	4B1701	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Airport FBO Terminal	2016-2017	4B1710	4,000,000	-	4,000,000	-
Total Special Projects			\$ 7,500,000	\$ -	\$ 4,000,000	\$ 3,500,000
Park Construction Fund	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	-	270,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	-	1,375	2,295,466
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,250,000	-	-	1,250,000
Gray Branch Community Park Phase I	2016-2017	PK2206	1,270,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	65,737	21,558
FY 15 PROS Master Plan	2015-2016	PK4324	0	-	-	-
Parks Accessibility	2016-2017	PK4325	500,000	-	-	500,000
Comeqy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	28,788	28,788	61,212
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	0	-	-	-
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	1,500,000	-	2,229	1,497,771
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	179,658	8,474	146,067	33,591
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	-	-	-	-
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	72,845	-	46,883	25,962
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 14,195,407	\$ 37,262	\$ 291,080	\$ 13,904,327
Aquatic Center Finishout	2014-2015	4B1800	\$ 192,613	\$ 65,627	\$ 93,901	\$ 98,712
* Other City of McKinney Projects in Eco/Comm Project Allocations						

McKinney Community Development Corporation

Sales Tax Revenue

March 2018

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$1,026,985	(\$5,862)	-0.6%	7.6%
November	1,039,163	938,090	982,351	1,101,106	1,148,939	1,208,295	\$59,356	5.2%	9.0%
December	722,045	770,221	826,009	897,304	929,699	1,023,356	\$93,657	10.1%	7.6%
January	669,397	744,988	821,731	833,503	985,393	1,079,316	\$93,923	9.5%	8.0%
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	1,312,944	(\$21,099)	-1.6%	9.7%
March	666,620	681,914	764,445	671,518	891,649	980,238	\$88,588	9.9%	7.3%
April	676,334	677,086	716,258	825,953	880,093			0.0%	0.0%
May	903,002	978,399	1,031,572	1,114,575	1,208,091			0.0%	0.0%
June	703,897	765,309	820,908	884,501	932,936			0.0%	0.0%
July	694,500	787,000	840,355	910,886	1,019,409			0.0%	0.0%
August	951,437	980,251	1,055,774	1,207,558	1,206,441			0.0%	0.0%
September	725,552	928,323	1,013,186	938,767	967,150			0.0%	0.0%
Total	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$12,536,690	\$6,631,133	\$308,563	4.7%	49.2%

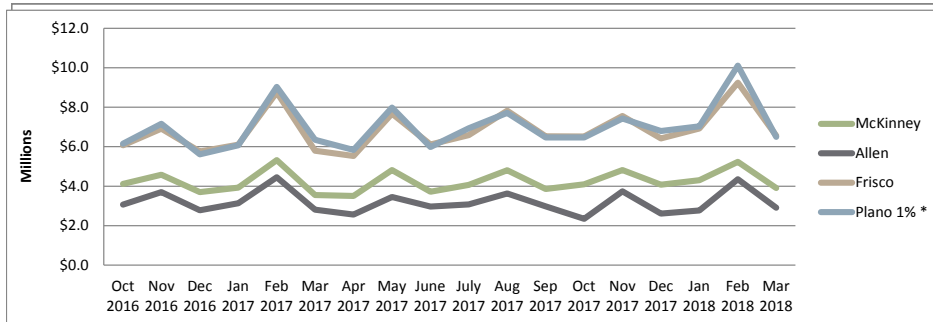


TOTAL SALES TAX COLLECTED

Sister City Comparison

Feb 2018	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$354,154	\$97,370	\$758,635	\$149,586
Var to LY	10.0%	3.5%	13.1%	2.4%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,235,517	-\$1,205,321	\$3,828,438	\$3,952,766
Var to LY	4.9%	-6.0%	9.7%	9.8%



Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
Mar 2017	3,551,101	2,809,013	5,794,852	6,352,638
FY 2017 Total	\$25,198,229	\$19,936,374	\$39,394,623	\$40,386,584

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
Dec 2017	4,077,717	2,609,680	6,423,786	6,797,189
Jan 2018	4,301,538	2,769,814	6,925,012	7,035,464
Feb 2018	5,236,029	4,356,186	9,244,372	10,109,294
Mar 2018	3,905,255	2,906,383	6,553,487	6,502,224
FY 2018 Total	\$26,433,746	\$18,731,053	\$43,223,060	\$44,339,349

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
 March 2018

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 152,742	\$ -	\$ -	\$ 152,742
Investments	42,513,152	-	-	42,513,152
Interest Receivable - Investments	26,055	-	-	26,055
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(10,121)	-	-	(10,121)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	1,924,898	1,924,898
Capital/Construction in Progress*	-	-	-	-
GASB 68 TMRS/Actuarial	-	4,712	-	4,712
GASB 68 TMRS/Investment	-	16,520	-	16,520
GASB 68 TMRS/Contributions	-	15,671	-	15,671
General Long Term Debt	-	22,555,562	-	22,555,562
Total Assets	\$ 44,918,040	\$ 22,592,465	\$ 6,894,959	\$ 74,405,465
Liabilities				
Vouchers Payable	\$ 23,789	\$ -	\$ -	\$ 23,789
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	93,234	-	93,234
Bonds Payable Current	-	975,000	-	975,000
Bonds Payable	-	21,380,000	-	21,380,000
TMRS Pension Liability	-	95,720	-	95,720
TMRS Actuarial Experience	-	2,200	-	2,200
Total Liabilities	\$ 23,789	\$ 22,583,751	\$ -	\$ 22,607,540
Fund Equity				
Unreserved Fund Balance *	\$ 44,745,715	8,714	\$ -	\$ 44,754,429
Reserved for Encumbrances	143,010	-	-	143,010
Reserved for Prepays	5,527	-	-	5,527
Investment in Capital Assets	-	-	6,894,959	6,894,959
Total Fund Equity	\$ 44,894,251	\$ 8,714	\$ 6,894,959	\$ 51,797,924
Total Liabilities and Equity	\$ 44,918,040	\$ 22,592,465	\$ 6,894,959	\$ 74,405,465

Unreserved Fund Balance *	\$ 44,745,715
Committed Projects Reserve:	
Community Projects	\$ 1,056,526
Discretionary Prom & Comm Grants	74,281
Special Projects	3,500,000
Parks Construction Projects	13,904,327
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000
Aquatic Center Finishout	98,712
Total Committed Projects	\$ 26,633,846
Unreserved Fund Balance after Project Commit.	\$ 18,111,869
Undesignated Reserve:	
Community Projects (FY18)	138,450
Discretionary Prom & Comm Grants (FY18)	1,833,419
Total Undesignated Allocations	\$ 1,971,869
Final Unreserved Fund Balance	\$ 16,140,000