

## MEDC Long-Term Financial Plan

	Budget 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
<b>Available Beginning Fund Balance</b>	\$ 9,200,950	\$ 6,597,520	\$ 9,797,103	\$ 13,393,061	\$ 17,202,954	\$ 21,190,071
<b>REVENUES</b>						
Sales & Use Taxes	9,450,000	10,017,000	10,618,020	11,042,741	11,374,023	11,715,244
Other	11,981	12,221	12,465	12,714	12,969	13,228
<b>Total Revenues</b>	\$ 9,461,981	\$ 10,029,221	\$ 10,630,485	\$ 11,055,455	\$ 11,386,992	\$ 11,728,472
<b>EXPENDITURES</b>						
Personnel	\$ 860,289	\$ 886,098	\$ 912,681	\$ 940,061	\$ 968,263	\$ 997,311
Supplies	99,531	102,517	105,592	108,760	110,935	113,154
Maintenance	4,260	4,388	4,519	4,655	4,748	4,843
Operations/I&S	3,971,442	3,336,635	3,436,734	3,539,836	3,610,633	3,682,846
Projects	7,129,889	2,500,000	2,575,000	2,652,250	2,705,295	2,759,401
<b>Total Expenditures</b>	\$ 12,065,411	\$ 6,829,638	\$ 7,034,527	\$ 7,245,563	\$ 7,399,874	\$ 7,557,555
<i>Net Increase / Decrease</i>	<i>(2,603,430)</i>	<i>3,199,583</i>	<i>3,595,958</i>	<i>3,809,893</i>	<i>3,987,117</i>	<i>4,170,917</i>
<b>Available Ending Fund Balance</b>	\$ 6,597,520	\$ 9,797,103	\$ 13,393,061	\$ 17,202,954	\$ 21,190,071	\$ 25,360,988

### Variable Factors

**DO NOT CHANGE ITEMS SHADED GREEN**

Variable Factors	CURR YR BUDGET					
Sales Tax		6%	6%	4%	3%	3%
Other Revenues	varies	2%	2%	2%	2%	2%
<b>Expenditures</b>						
Pay Increase	3.0%	3%	3%	3%	3%	3%
Other Expenditures	varies	3%	3%	3%	2%	2%





## MCDC Long-Term Financial Plan

	Budget 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
<b>Available Beginning Fund Balance</b>	\$ 14,730,185	\$ 14,805,185	\$ 18,740,794	\$ 23,094,063	\$ 27,683,174	\$ 32,472,112
<b>REVENUES</b>						
Sales & Use Taxes	9,450,000	10,017,000	10,618,020	11,042,741	11,374,023	11,715,244
Other	90,000	91,800	93,636	95,509	97,419	99,367
<b>Total Revenues</b>	\$ 9,540,000	\$ 10,108,800	\$ 10,711,656	\$ 11,138,250	\$ 11,471,442	\$ 11,814,611
<b>EXPENDITURES</b>						
Personnel	\$ 217,999	\$ 224,539	\$ 231,275	\$ 238,213	\$ 245,360	\$ 252,721
Supplies	21,260	21,898	22,555	23,231	23,696	24,170
Maintenance	3,000	3,090	3,183	3,278	3,344	3,411
Operations	217,150	223,665	230,374	237,286	242,031	246,872
Projects*	5,432,230	3,000,000	3,090,000	3,182,700	3,246,354	3,311,281
Non Departmental**	3,573,361	2,700,000	2,781,000	2,864,430	2,921,719	2,980,153
<b>Total Expenditures</b>	\$ 9,465,000	\$ 6,173,191	\$ 6,358,387	\$ 6,549,139	\$ 6,682,504	\$ 6,818,607
<i>Net Increase / Decrease</i>	75,000	3,935,609	4,353,269	4,589,111	4,788,938	4,996,004
<b>Available Ending Fund Balance</b>	\$ 14,805,185	\$ 18,740,794	\$ 23,094,063	\$ 27,683,174	\$ 32,472,112	\$ 37,468,116

### Variable Factors

**DO NOT CHANGE ITEMS SHADED GREEN**

Variable Factors	CURR YR BUDGET					
Sales Tax		6%	6%	4%	3%	3%
Other Revenues	varies	2%	2%	2%	2%	2%
<b>Expenditures</b>						
Pay Increase	3.0%	3%	3%	3%	3%	3%
Other Expenditures	varies	3%	3%	3%	2%	2%

\* Projects includes all Economic Development, Capital Projects, and Grants to the Community

\*\* Non-Departmental includes G&A Transfer, MPAC Transfer, and contributions to the Park Construction Fund



