

McKinney Community Development Corporation
Summary Operating Statement
October 2016 (8% of FY Complete)

Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 1,032,847	\$ 1,032,847	\$ 9,717,153	9.6%	\$ 895,833	\$ 137,014	\$ 895,833	\$ 137,014
Interest Income	179,000	22,094	22,094	156,906	12.3%	14,917	7,177	14,917	7,177
Total Revenues	\$ 10,929,000	\$ 1,054,941	\$ 1,054,941	\$ 9,874,059	9.7%	\$ 910,750	\$ 144,191	\$ 910,750	\$ 144,191
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 223,742	\$ 13,776	\$ 13,776	\$ 209,966	6.2%	\$ 18,645	\$ 4,869	\$ 18,645	\$ 4,869
Supplies Expense	15,550	155	155	15,395	1.0%	1,296	1,141	1,296	1,141
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	250	250
Services/Sundry	298,117	42,653	42,653	255,464	14.3%	24,843	(17,810)	24,843	(17,810)
Total Administrative	\$ 540,409	\$ 56,585	\$ 56,585	\$ 483,824	10.5%	\$ 45,034	\$ (11,551)	\$ 45,034	\$ (11,551)
Projects									
Community Grants & Projects	1,359,745	65,969	65,969	1,293,776	4.9%	113,312	47,343	113,312	\$ 47,343
Other Project Expenses	28,000	-	-	28,000	0.0%	2,333	2,333	2,333	2,333
Total Projects	\$ 1,387,745	\$ 65,969	\$ 65,969	\$ 1,321,776	4.8%	\$ 115,645	\$ 49,677	\$ 115,645	\$ 49,677
Non-Departmental									
Administrative Fee to GF	\$ 170,000	14,167	\$ 14,167	\$ 155,833	8.3%	\$ 14,167	\$ -	14,167	\$ -
Insurance & Risk Fund	565	47	47	518	8.3%	47	-	47	-
Park Construction Fund	5,500,000	5,132	5,132	5,494,868	0.1%	458,333	453,201	458,333	453,201
Aquatic Center	1,040,093	-	-	1,040,093	0.0%	86,674	86,674	86,674	86,674
MPAC	375,000	31,250	31,250	343,750	8.3%	31,250	-	31,250	-
MCDC Debt Service Payments	960,000	-	-	960,000	0.0%	80,000	80,000	80,000	80,000
MCDC Debt Service I & S	756,916	-	-	756,916	0.0%	63,076	63,076	63,076	63,076
Paying Agent	1,000	-	-	1,000	0.0%	83	83	83	83
Capital Equip/Construction-Aquatic Center	-	1,688	1,688	(1,688)		-	(1,688)	-	(1,688)
Total Non-Departmental	\$ 8,803,574	\$ 52,284	\$ 52,284	\$ 8,751,290	0.6%	\$ 733,631	\$ 681,347	\$ 733,631	#DIV/0!
Total Expenses	\$ 10,731,728	\$ 174,838	\$ 174,838	\$ 10,556,890	1.6%	\$ 894,311	\$ 719,473	\$ 894,311	#DIV/0!
Net	\$ 197,272	\$ 880,103	\$ 880,103			\$ 16,439	\$ 863,664	\$ 16,439	\$ 863,664
FY17 Beginning Fund Balance	\$ 33,395,712								
Add FY17 Budgeted Revenue	10,929,000								
Less FY17 Budgeted Expenses	(10,731,728)								
FY16 Projected Ending Fund Balance	\$ 33,592,984								

McKinney Community Development Corporation
Project Details - October 2016

Community Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ 48,591	\$ 48,591	31,670
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	-	145,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	10,347	10,347	39,653
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	-	-	175,000
Collin County Historical Society	2015-2016	4B1611	6,968	-	-	-	6,968
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	-	-	-	251,000
Undesignated FY 2017 Budget				1,259,745	-	-	1,259,745
Total Community Projects			\$ 958,230	\$ 1,259,745	\$ 58,939	\$ 58,939	\$ 2,159,036

Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ -	\$ -	\$ -	3,000
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	-	2,500
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	-	-	1,000
The Werx	2015-2016	PC1610	3,579	-	-	-	3,579
Believe! 2016	2015-2016	PC1612	5,500	-	-	-	5,500
Empty Bowls 2017	2015-2016	PC1613	7,500	-	-	-	7,500
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	5,300	5,300	1,400
Oktoberfest	2015-2016	PC1615	15,000	-	-	-	15,000
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	1,730	1,730	3,270
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	-	-	4,000
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	-	-	6,000
Undesignated FY 2017 Budget			-	100,000	-	-	100,000
Total Promotional Grants			\$ 61,167	\$ 100,000	\$ 7,030	\$ 7,030	\$ 154,137

City of McKinney Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Land Acquisition 2012-16	2010-2012	PK2262	\$ 30,166	\$ -	\$ -	\$ -	\$ 30,166
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	275,975	-	-	-	275,975
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	825,000	-	-	1,325,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	-	2,698,768
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	5,132	5,132	464,868
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	-	-	30,000
Hike & Bike Trail Construction	2016-2017	PK1213	-	480,000	-	-	480,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	-	705,000	-	-	705,000
Gray Branch Community Park Phase I	2016-2017	PK2206	-	770,000	-	-	770,000
Land Acquisition (Umbrella)	2016-2017	PK2262	-	2,270,000	-	-	2,270,000
Parks Accessibility	2016-2017	PK4325	-	250,000	-	-	250,000
Erwin Park Development - Phase I	2016-2017	PK9143	-	200,000	-	-	200,000
Total Parks Construction Projects			\$ 4,004,909	\$ 5,500,000	\$ 5,132	\$ 5,132	\$ 9,499,777

Aquatic Center Construction	2014-2015	4B1409	\$ 5,671,962	\$ -	\$ 1,688	\$ 1,688	\$ 5,670,274
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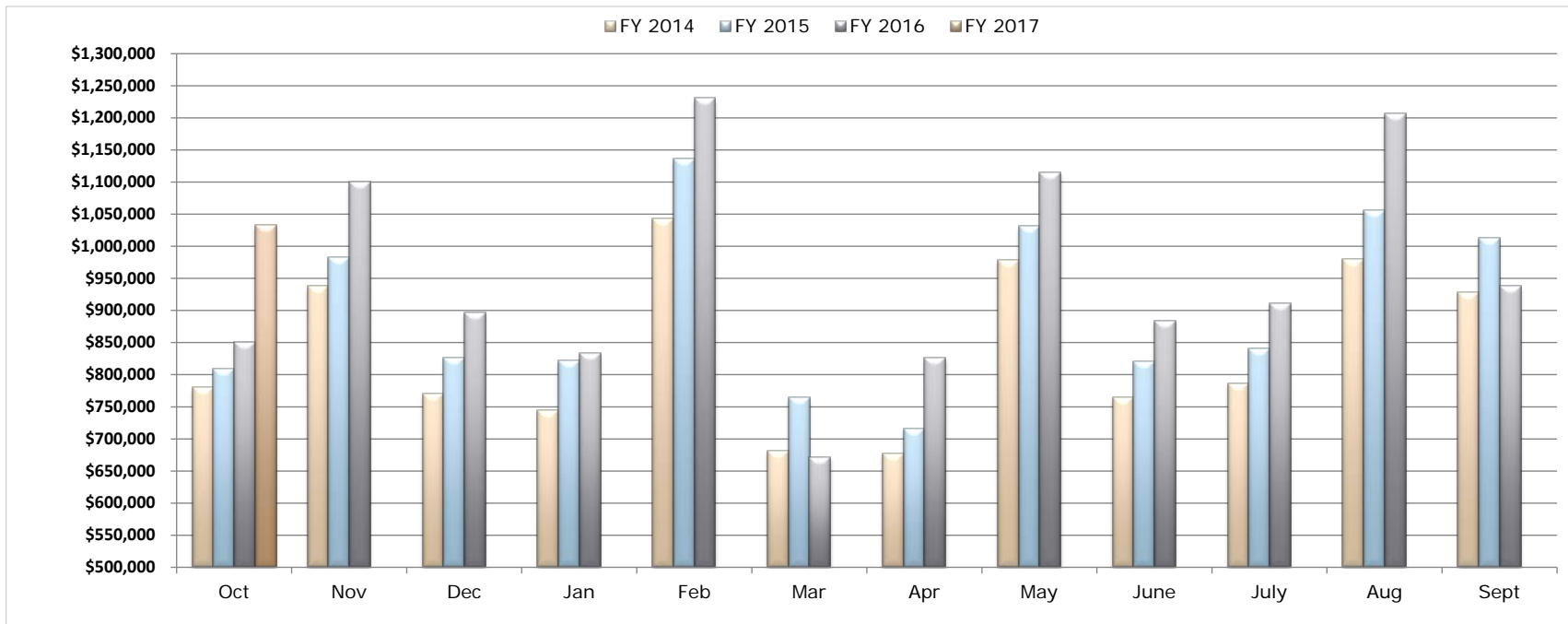
* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation

Sales Tax Revenue

October 2016

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$181,669	21.3%	9.6%
November	788,763	1,039,163	938,090	982,351	1,101,106				
December	590,569	722,045	770,221	826,009	897,304				
January	652,773	669,397	744,988	821,731	833,503				
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183				
March	582,592	666,620	681,914	764,445	671,518				
April	563,639	676,334	677,086	716,258	825,953				
May	837,767	903,002	978,399	1,031,572	1,114,575				
June	646,007	703,897	765,309	820,908	884,501				
July	678,542	694,500	787,000	840,355	910,886				
August	845,911	951,437	980,251	1,055,774	1,207,558				
September	995,666	725,552	928,323	1,013,186	938,767				
Total	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$1,032,847	\$181,669	21.3%	9.6%

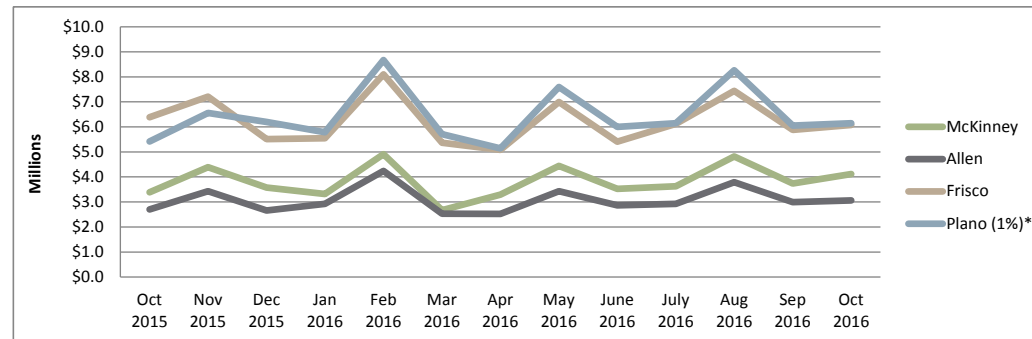


TOTAL SALES TAX COLLECTED

Sister City Comparison

Oct 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$726,223	\$364,554	-\$314,768	\$730,326
Var to LY	21.4%	13.5%	-4.9%	13.5%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$726,223	\$364,554	-\$314,768	\$730,326
Var to LY	21.4%	13.5%	-4.9%	13.5%



Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
FY 2016 Total	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
FY 2017 Total	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 October 2016

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 1,554,797	\$ -	\$ -	\$ 1,554,797
Investments	39,411,232	-	-	39,411,232
Interest Receivable - Investments	4,763	-	-	4,763
Accounts Receivable	137	-	-	137
Security Deposits	4,852	-	-	4,852
Discounts on Investments	(1,594)	-	-	(1,594)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,149,546	2,149,546
Capital/Construction in Progress	-	-	2,318,116	2,318,116
GASB 68 TMRS/Investment	-	4,617	-	4,617
GASB 68 TMRS/Contributions	-	20,028	-	20,028
General Long Term Debt	-	24,468,523	-	24,468,523
Total Assets	\$ 40,974,187	\$ 24,493,168	\$ 9,437,723	\$ 74,905,078
Liabilities				
Vouchers Payable	\$ 56,688	\$ -	\$ -	\$ 56,688
Compensated Absences	-	33,282	-	33,282
Retainage Payable	1,239,885	-	-	1,239,885
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
TMRS Pension Liability	-	89,911	-	89,911
TMRS Actuarial Experience	-	4,465	-	4,465
Total Liabilities	\$ 1,296,573	\$ 24,493,168	\$ -	\$ 25,789,741
Fund Equity				
Unreserved Fund Balance *	\$ 34,194,498	-	\$ -	\$ 34,194,498
Reserved for Encumbrances	5,483,116	-	-	5,483,116
Investment in Capital Assets	-	-	9,437,723	9,437,723
Total Fund Equity	\$ 39,677,614	\$ -	\$ 9,437,723	\$ 49,115,337
Total Liabilities and Equity	\$ 40,974,187	\$ 24,493,168	\$ 9,437,723	\$ 74,905,078
Unreserved Fund Balance *				
Unreserved Fund Balance *	\$ 34,194,498			
Committed Projects Reserve:				
Community Projects	\$ 899,291			
Discretionary Prom & Comm Grants	54,137			
Parks Construction Projects	9,499,777			
Aquatic Center Construction (unencumbered project balance)	211,361			
Total Committed Projects	\$ 10,664,566			
Unreserved Fund Balance after Project Commit.	\$ 23,529,932			
Undesignated Reserve:				
Community Projects (FY17)	1,259,745			
Discretionary Prom & Comm Grants (FY17)	100,000			
Total Undesignated Allocations	\$ 1,359,745			
Remaining Unreserved Fund Balance	\$ 22,170,187			
Less Contingency	5 -			
Final Unreserved Fund Balance	\$ 22,170,187			