



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

August 9, 2013

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: August 20, 2013 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

On the retention side, all is good and we haven't heard of anyone leaving. So that is good!

Update on the Raytheon HQ move: I met with Jon Adams, Director of Communications & Community Relations once again on August 8th. He continues to go back and forth between here and Los Angeles. The executives are still in the early stages of actually moving here and are still transitory at this time. Our meeting this time was specifically to give him a tour of the Collide Center and update him where we are there. He is interested in getting Raytheon involved and participatory.

We are now fully engaged in the StatLab expansion and even though early in the process, lots going on.

On Emerson - Their site is really taking shape and all in the community have the opportunity to see it all happen as it sits right on 75! The project is still basically on schedule with CO in this month and "soft" move in during September. Some early equipment is already going in. October will be moving staff and FFE. At this time a "community" event is scheduled for November 8th. All's good on this front!

Major Employer Surveys

One of the key elements of the BRE Program is Major Employer Surveys. To date, I am actively working thirteen companies to which I have seven completed. This effort continues and ongoing.

Emerging Technology

Also on the expansion side though is the "expansion" of our very own Emerging Technology Program. Open now for just two months, things are going very well and most of the kinks have been worked out. See Collide Center Profile attachment in this report for full and detailed update.

Other Emerging Technology Program updates:

Boss Fight Entertainment is now all moved into suite 710 at the Cotton Mill. They now have 20 people there and working away! This is the space the MEDC had leased to hold their “Collaboration” public space, but allowed BFE to take it over. We are now working with the Cotton Mill to open a new space that hopefully will be made available the last part of this month, August.

75 Construction Communication - Our office continues to work with the businesses along the 75 construction corridor. Most recently we are working on banners that businesses want to put up. Although there are City Ordinances governing banner size and time up, we are looking at variances to allow for bigger sizes and longer stays. This is ongoing and so far, so good.

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.