

<b>Carleton Residential Properties &amp; MHA</b>		<b>Updated:</b>	<b>1/26/2015</b>	
<b>Newsome Homes 4% Tax Credits 33% RAD PBRA</b>			<b>Current Budget</b>	
<b>Total Units</b>		<b>180</b>		
<b><u>Uses</u></b>				
Demolition Costs			450,065	
Construction Costs			14,754,726	
Relocation Costs			500,000	
Other Soft Costs			3,531,113	
Impact Fees			450,000	
Other Dev Fees			250,000	
Reserves			868,871	
Developer Fees			1,800,000	
<b>Total Uses</b>			<b>\$22,604,775</b>	
<b><u>Sources</u></b>				
CBoT Perm Loan	1.2x	4.00%	15,000,000	10,565,089
Tax Credit Equity	@	\$1.00		8,440,556
AHP Grant				0
MHA Funds				550,000
Carleton/MHA Def Dev Fee				759,078
MCDC (1)				150,000
MCDC (2)				300,000
CDBG				100,000
Impact Fee (Reimbursement)				450,000
Other Dev Fee Waivers				134,000
City of McKinney Loan				1,156,052
		Park Fees	116,000	
		CIP	300,000	
		Other	740,052	
<b>Total Sources</b>				<b>\$22,604,775</b>