

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

D	es	cri	pti	io	n:

Description:							
Existing Zoning - Retail Uses and Single Family Reside	ntial Uses						
Proposed Zoning - Retail Uses							
	1.81	1.81					
	Acre/Acres	Acre/Acres					
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING				
	-	+	=				
REVENUES							
Annual Property Taxes	\$15,943	\$16,215	\$272				
Annual Retail Sales Taxes	\$34,552	\$36,150	\$1,598				
Annual City Revenue	\$50,495	\$52,365	\$1,869				
COSTS Cost of Service (Full Cost PSC)	\$12,285	\$12,152	(\$132)				
COST/BENEFIT COMPARISON							
+ Annual City Revenue	\$50,495	\$52,365	\$1,869				
- Annual Full Cost of Service	(\$12,285)	(\$12,152)	(\$132)				
= Annual Full Cost Benefit at Build Out	\$38,210	\$40,212	\$2,002				
VALUES							
Residential Taxable Value	\$76,000	\$0	(\$76,000)				
Non Residential Taxable Value	\$2,646,978	\$2,769,381	\$122,404				
Total Taxable Value	\$2,722,978	\$2,769,381	\$46,404				
OTHER BENCHMARKS							
Population	1	0	(1)				
Total Public Service Consumers	17	17	(0)				
Potential Indirect Sales Tax Revenue	\$243	\$0	(\$243)				