

# June Monthly Financial Report

July 17, 2024

Each month, city staff provides a financial report to the McKinney Community Development Corporation's board to apprise them of the financial status of the corporation. To continue providing for the month of June, the following is a brief analysis of each section of the corporation's financials.

## June Analysis

### ***MCDC Revenue-***

Revenue of the McKinney Community Development Corporation is over budget YTD by 13.01%. Sales tax figures came in 8.01% above last year's collection through June. Below is a link to the current year-to-date revenue of the MCDC:

[MCDC Revenues - YTD through June](#)

### ***Sales Tax Analysis-***

Below are three links that show some unique analysis for the sales tax of the McKinney Community Development Corporation and the City of McKinney at large. The first two links relate directly to the sales tax performance, and the third is a picture of the city's collection by industry:

[FY2024 Monthly Sales Tax Comparison](#)

[MCDC - Historic Monthly Sales Tax - June](#)

[City of McKinney - Sales Tax by Industry](#)

### ***MCDC Expenditures-***

Expenditures of the McKinney Community Development Corporation for the month of June were \$4.5M. Below is a link to the current year-to-date expenditures of the MCDC:

[MCDC Expenditures - YTD through June](#)

***Checks Issued-***

Below is a link to the checks that were issued by the McKinney Community Development Corporation during the month of June:

[MCDC June Checks Issued](#)

***Project Details-***

Project details for the McKinney Community Development Corporation are provided as an attachment. The project expenditures for this month were:

- Hub 121, \$8,825
- Habitat for Humanity of CC, \$9,838
- Boys & Girls Club of McKinney, \$21,818
- McKinney National Airport (TKI), \$3,607,030
- McKinney Chamber Foundation, \$2,825
- Texas Women Society, \$1,942
- ArtbyMetta, LLC, \$1,945
- St. Peter's Episcopal Church, \$12,000
- MillHouse Foundation, \$6,331
- SugarRush Holdings dba CamiCakes, \$33,127
- Tupps Brewery, \$688,571
- Various Park Projects, \$83,436

***Conclusion-***

The information included in the interactive monthly financial report is intended to provide a status update on the operations of the McKinney Community Development Corporation. Staff are available to answer any additional questions you June have.

Sincerely,

Mark Holloway

Chief Financial Officer  
City of McKinney