ORDINANCE NO. 2015-07-

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AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET
AMENDMENT PERTAINING TO THE FISCAL YEAR 2014-2015
ANNUAL BUDGET TO FUND ONE OWNER OCCUPIED SINGLE
FAMILY FULL REHABILITATION; AND PROVIDING FOR AN
EFFECTIVE DATE HEREOF
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WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2014-2015 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the fiscal year 2014-2015 Budget Amendment as attached is hereby authorized and approved.

Section 2. The McKinney Housing Finance Corporation budget shall be amended by $\$ 21,308.00$ for the purpose of funding one owner occupied single family full rehabilitation.

Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 21 ${ }^{\text {ST }}$ DAY OF JULY, 2015.

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor
CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: $\qquad$

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

| AMENDMENT \# 51507 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Graham Street Rehabilitation Project |  |  |  |  |  |
| Account No. | Project Number | Account Description | Current Budget (Project) | Proposed Budget (Project) | Increase/ <br> (Decrease) |
| Expenditures |  |  |  |  |  |
| 074-1274-463-8516 |  | Professional Services | \$ 8,100 | \$ 29,408 | \$ 21,308 |
| Fund Balance |  |  |  |  |  |
| Fund 74 - McKinney Housing Finance Corporation Fund $\quad \$(21,308)$ |  |  |  |  |  |
| Net Effect |  |  |  |  | \$ $(21,308)$ |

