

ORDINANCE NO. 2019-02-006

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AMENDING THE FISCAL YEAR 2018-2019 ANNUAL BUDGET AND 2019 – 2023 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDS FOR PARK IMPROVEMENTS

WHEREAS, as required by City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in Fiscal Year 2018-2019 Annual Budget and the 2019-2023 Capital Improvement Program; and

WHEREAS, the City Manager submitted same to the City Council of the City of McKinney, Texas for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2018-2019 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$2,000,000 of Parkland Dedication Zone 3 Funds to the Parks Construction Fund.
- Section 3. The budget shall be amended by appropriating \$2,000,000 in the Park Construction Fund to set up new CIP project PK1906 for the Craig Ranch Soccer Complex and Park Improvements.
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 5th DAY OF FEBRUARY 2019.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary
MELISSA LEE
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 90702

Craig Ranch Soccer Fields & Linear Park Improvements (PK1906)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Revenues					
023-0000-391-6400	PK1906	Transfers In / Parkland/Median Fund Dedication Zone 3	\$ -	\$ 2,000,000	\$ 2,000,000
Expenditures					
023-7777-xxx-xxxx	PK1906	Parks Improvements	\$ -	\$ 2,000,000	\$ 2,000,000
064-9999-493-8823		Transfer / Park Construction Fund	\$ -	\$ 2,000,000	\$ 2,000,000
Fund Balance					
Fund 023 - Park Construction Fund					\$ -
Fund 064 - Parkland/Median Fund					\$ (2,000,000)
Net Effect on Fund Balance					\$ (2,000,000)