

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION FUND

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY 13-14	Actual FY 14-15	Original FY 15-16	EOY Estimate FY 15-16	Proposed FY 16-17
REVENUES					
Sales Taxes	\$ 10,075,479	\$ 10,818,246	\$ 10,250,000	\$ 10,750,000	\$ 10,750,000
Interest Income	9,673	18,432	23,000	75,300	75,300
Other Operating Income	3,417,016	262,733	-	-	-
Sale of Land	610,978	1,410,067	-	-	-
Transfers from Other Funds	-	-	-	-	-
Total Revenues	\$ 14,113,146	\$ 12,509,478	\$ 10,273,000	\$ 10,825,300	\$ 10,825,300
EXPENDITURES					
Personnel	\$ 758,432	\$ 1,064,149	\$ 951,800	\$ 755,225	\$ 878,820
Supplies	44,820	44,508	58,000	58,000	58,000
Maintenance	3,016	577	29,000	29,000	29,000
Services/Sundry	7,764,171	4,075,175	7,988,596	10,787,719	10,686,600
Capital	-	217,859	-	-	-
Transfers to Other Funds	-	-	-	-	-
Total Expenditures	\$ 8,570,439	\$ 5,402,268	\$ 9,027,396	\$ 11,629,944	\$ 11,652,420
NET INCOME	5,542,707	7,107,210	1,245,604	(804,644)	(827,120)
BEGINNING FUND BALANCE	12,722,285	18,264,990	25,372,200	25,372,200	24,567,555
ENDING FUND BALANCE	\$ 18,264,990	\$ 25,372,200	\$ 26,617,803	\$ 24,567,555	\$ 23,740,436

STAFFING	Grade	Actual FY 13-14	Actual FY 14-15	Original FY 15-16	EOY Estimate FY 15-16	Proposed FY 16-17
MEDC President	Z	1.00	1.00	1.00	1.00	1.00
MEDC Vice President	Z	1.00	1.00	1.00	1.00	1.00
MEDC Director of BREP & Emerg Tech.	Z	1.00	1.00	1.00	1.00	1.00
MEDC Director of Business Development	Z	1.00	1.00	1.00	1.00	1.00
MEDC Director of Marketing and Research	O	1.00	1.00	1.00	1.00	1.00
MEDC Comptroller	M	1.00	0.00	0.00	0.00	0.00
Economic Development Coordinator	L	0.00	0.00	1.00	1.00	1.00
Executive Assistant	J	0.00	0.00	1.00	1.00	1.00
Administrative Assistant	H	0.00	1.00	0.00	0.00	0.00
Total		6.00	6.00	7.00	7.00	7.00