

MCDC

McKINNEY COMMUNITY
DEVELOPMENT CORPORATION



Finance Committee Report – FY 25 Budget
Members: Richardson-Woods, Kelly, Bradford

FY 25MCDC Proposed Budget



Revenue		\$ 25,817,868		
	Sales Tax		\$ 24,592,569	
	Interest		\$ 994,000	
	Other Capital		\$ 13,329	
	Other (Tupps, COC)		\$ 217,970	% of Budget
Personnel		\$ 455,423		2%
Operations		\$ 769,462		3%
Marketing and Promotions		\$ 623,280		2%
Project Grants		\$ 20,331,873		79%
	Includes Promotional, Discretionary, Hub 121, Parks, Affordable Housing, Economic Development, Pipeline, Roadway Infrastructure, Pipeline			
Grant Related Expense – Legal, Spinelli		\$ 148,000		1%
Debt Service on Apex		\$ 1,718,867		7%
MPAC Operations & Maintenance		\$ 500,000		2%
Operating Contingency		\$ 1,270,963		5%
Total Expense		\$ 25,817,868		100%