

McKinney Community Development Corporation
Summary Operating Statement
 April 2015 (58% of FY Complete)

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 9,750,000	\$ 716,258	\$ 6,056,452	\$ 3,693,548	62.1%	\$ 812,500	\$ (96,242)	\$ 5,687,500	\$ 368,952
Interest Income	32,680	7,557	46,301	(13,621)	141.7%	2,723	4,834	19,063	27,238
Miscellaneous Revenue	-	-	10	(10)		-	-	-	10
Bond Proceeds	24,000,000	-	24,270,000	(270,000)	101.1%	-	-	24,000,000	270,000
Total Revenues	\$ 33,782,680	\$ 723,816	\$ 30,372,763	\$ 3,409,917	89.9%	\$ 815,223	\$ (91,408)	\$ 29,706,563	\$ 666,200
Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 222,153	\$ 17,704	\$ 121,104	\$ 101,049	54.5%	\$ 18,513	\$ 809	\$ 129,589	\$ 8,485
Supplies Expense	18,050	189	1,738	16,312	9.6%	1,504	1,315	10,529	8,791
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,750	1,750
Services/Sundry	253,819	15,993	100,693	153,126	39.7%	21,152	5,159	148,061	47,368
Total Administrative	\$ 497,022	\$ 33,886	\$ 223,536	\$ 273,486	45.0%	\$ 41,419	\$ 7,533	\$ 289,930	\$ 66,394
Projects									
Economic Development & Capital	\$ 7,515,475	\$ -	\$ 98,625	\$ 7,416,850	1.3%	\$ 626,290	\$ 626,290	\$ 4,384,027	\$ 4,285,403
Community Grants & Projects	2,323,311	375,512	484,793	1,838,518	20.9%	193,609	(181,903)	1,355,265	870,471
Other Project Expenses	13,000	-	663	12,337	5.1%	1,083	1,083	7,583	6,920
Special Projects - Contingency	84,032	-	-	84,032	0.0%	7,003	7,003	49,019	49,019
Total Projects	\$ 9,935,818	\$ 375,512	\$ 584,081	\$ 9,351,737	5.9%	\$ 827,985	\$ 452,473	\$ 5,795,894	\$ 5,211,813
Non-Departmental									
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 58,333	\$ 41,667	58.3%	\$ 8,333	\$ -	\$ 58,333	\$ -
Park Construction Fund	3,415,940	-	55,866	3,360,074	1.6%	284,662	284,662	1,992,632	1,936,765
Capital Equipment Replacement	394,500	-	394,500	-	100.0%	32,875	32,875	230,125	(164,375)
Bond Cost/Debt Interest	630,815	(10,812)	259,188	371,627	41.1%	52,568	63,380	367,975	108,788
MPAC	375,000	31,250	218,750	156,250	58.3%	31,250	-	218,750	-
Capital Construction-Aquatic Center	31,544,473	-	-	31,544,473	0.0%	2,628,706	2,628,706	18,400,943	18,400,943
Total Non-Departmental	\$ 36,460,728	\$ 28,771	\$ 986,637	\$ 35,474,091	2.7%	\$ 3,038,394	\$ 3,009,623	\$ 21,268,758	\$ 20,282,121
Total Expenses	\$ 46,893,568	\$ 438,169	\$ 1,794,255	\$ 45,099,313	3.8%	\$ 3,907,797	\$ 3,469,629	\$ 27,354,581	\$ 25,560,327
Net	\$ (13,110,888)	\$ 285,647	\$ 28,578,509			\$ (3,092,574)	\$ 3,378,221	\$ 2,351,982	\$ 26,226,526
FY15 Beginning Fund Balance	32,291,175								
Add FY15 Budgeted Revenue	33,782,680								
Less FY15 Budgeted Expenses	(46,893,568)								
FY15 Projected Ending Fund Balance	19,180,287								

McKinney Community Development Corporation
Project Details -April 2015

Economic Development Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	1,500,000	\$ -	\$ 52,766	\$ 1,447,234
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	-	45,858	172,642
Project Heat			2,000,000	-	-	2,000,000
Undesignated FY 2015 Budget			3,796,975	-	-	3,796,975
Total Economic Development and Capital Projects			\$ 7,515,475	\$ -	\$ 98,625	\$ 7,416,850

Community Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ 1,465	\$ 2,226
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
Heard Wildlife Museum	2012-2013	4B1307	990	-	990	-
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	-	-	46,780
Heritage Guild of Collin County	2012-2013	4B1311	107,858	11,156	25,054	82,804
ManeGait	2012-2013	4B1313	3,633	-	3,633	-
Dallas Off-Road Bicycle Association	2013-2014	4B1402	686	-	686	-
McKinney Fire Museum	2013-2014	4B1403	35,020	5,500	30,143	4,877
MHA for Newsome Homes	2013-2014	4B1404	150,000	150,000	150,000	-
Samaritan Inn	2013-2014	4B1406	200,000	-	-	200,000
MHA for Newsome Homes	2013-2014	4B1407	300,000	195,426	195,426	104,574
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	-	18,232	170,638
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	12,000	-
Heard Wildlife Museum	2013-2014	4B1415	17,108	10,500	10,500	6,608
Undesignated FY 2015 Budget			1,033,302	-	-	1,033,302
Total Community Projects			\$ 2,166,650	\$ 372,582	\$ 448,128	\$ 1,718,521

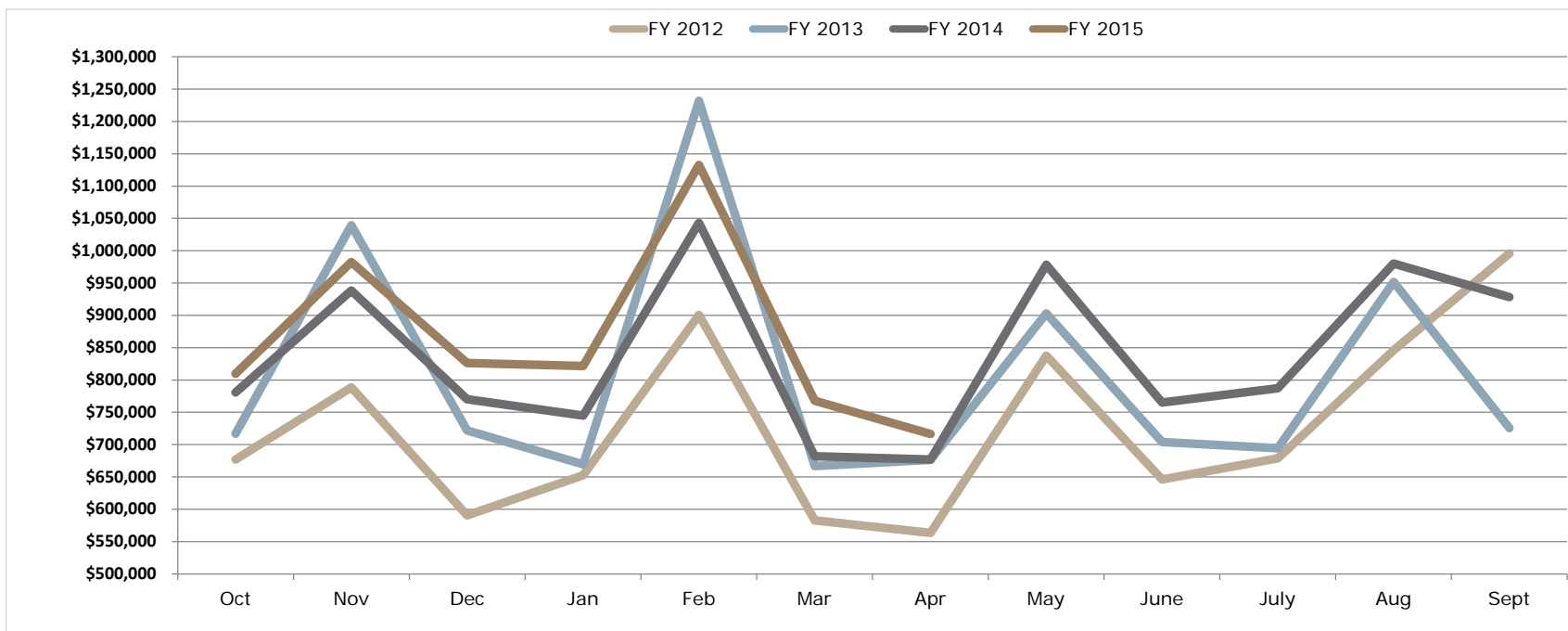
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	\$ 428	\$ -	\$ -	\$ 428
Especially Needed Fall Festival	2012-2013	PC1305	222	-	-	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	7,646	-	-	7,646
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	1,000	-
Strikes Against Cancer Tournament	2013-2014	PC1408	1,300	-	-	1,300
Volunteer McKinney	2013-2014	PC1409	495	-	495	-
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	-	4,570	-
Run the Trails	2013-2014	PC1412	8,000	-	8,000	-
Celebrating Our Differences	2013-2014	PC1413	10,000	-	-	10,000
Oktoberfest	2013-2014	PC1414	15,000	-	15,000	-
Parade of Lights	2013-2014	PC1415	3,500	-	-	3,500
Strikes Against Cancer	2014-2015	PC1501	9,500	2,930	7,600	1,900
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	-	4,000
NCCHFH	2014-2015	PC1504	1,500	-	-	1,500
Smiles Charity	2014-2015	PC1505	4,000	-	-	4,000
Heritage Guild	2014-2015	PC1507	9,000	-	-	9,000
Kiwanis Club/Historic McKinney Triathlon	2014-2015	PC1508	2,500	-	-	2,500
Main Street-Bike the Bricks	2014-2015	PC1509	14,000	-	-	14,000
ACS Relay for Life	2014-2015	PC1510	2,500	-	-	2,500
Undesignated FY 2015 Budget			50,000	-	-	50,000
Total Promotional Grants			\$ 156,661	\$ 2,930	\$ 36,665	\$ 119,996

City of McKinney Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
PROS Capital Equipment Purchases			\$ 394,500	\$ -	\$ 394,500	\$ -
Park Construction Fund						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Aquatic Center - City Design & Pre-const	2013-2014	PK7102	1,460,377	-	55,866	1,404,511
Total Parks Construction Projects			\$ 3,415,940	\$ -	\$ 55,866	\$ 3,360,074
Aquatic Center Construction	2014-2015	4B1409	\$ 31,544,473	\$ -	\$ -	\$ 31,544,473

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
April 2015

Month Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$601,060	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$28,919	3.7%	8.3%
November	750,551	782,350	788,763	1,039,163	938,090	982,351	44,261	4.7%	18.4%
December	604,719	596,953	590,569	722,045	770,221	826,009	55,788	7.2%	26.9%
January	583,944	635,746	652,773	669,397	744,988	821,731	76,743	10.3%	35.3%
February	917,764	913,054	900,507	1,231,993	1,043,205	1,132,431	89,226	8.6%	46.9%
March	568,249	551,228	582,592	666,620	681,914	768,058	86,145	12.6%	54.8%
April	513,268	564,781	563,639	676,334	677,086	716,258	39,172	5.8%	62.1%
May	830,760	802,920	837,767	903,002	978,399				
June	608,551	607,652	646,007	703,897	765,309				
July	615,496	625,389	678,542	694,500	787,000				
August	811,705	767,331	845,911	951,437	980,251				
September	661,540	635,984	995,666	725,552	928,323				
Total	\$8,067,609	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$6,056,452	\$420,254	4.2%	62.1%

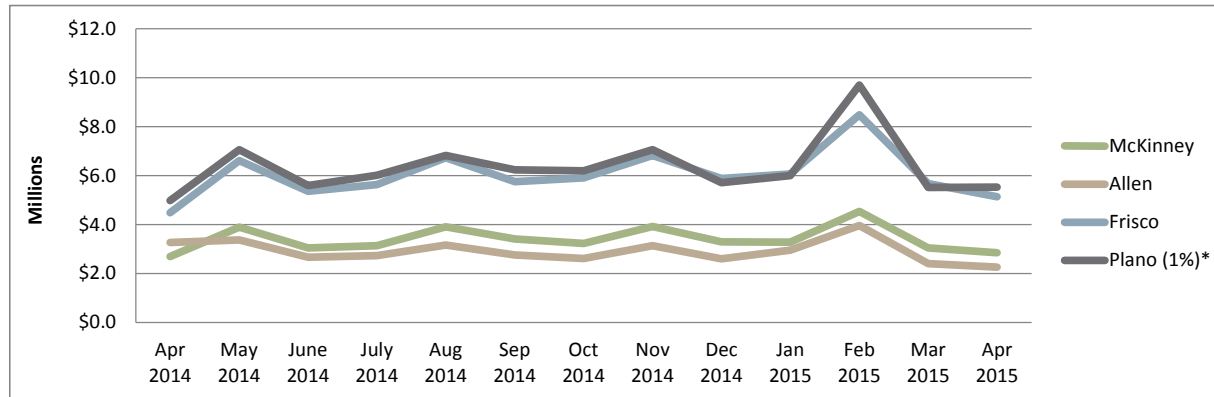


TOTAL SALES TAX COLLECTED

Sister City Comparison

Apr 2015	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$156,188	-\$1,004,771	\$650,879	\$547,259
Var to LY	5.8%	-30.8%	14.5%	11.0%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,677,455	-\$299,899	\$8,317,040	\$3,686,796
Var to LY	4.2%	-0.9%	12.7%	5.0%



Year-to-Date Collections

FY 2014	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
Mar 2014	2,713,773	2,281,153	4,548,582	5,350,499
Apr 2014	2,694,335	3,263,100	4,486,887	4,978,326
FY 2014 Total	\$22,447,742	\$20,222,438	\$35,646,012	\$42,013,833

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
FY 2015 Total	\$24,125,197	\$19,922,539	\$43,963,051	\$45,700,629

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 April 2015

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 2,208,922	\$ -	\$ -	\$ 2,208,922
Investments	54,232,587	-	-	54,232,587
Interest Receivable - Investments	-	-	-	-
Accounts Receivable	1,788,400	-	-	1,788,400
Notes Receivable	2,721,965	-	-	2,721,965
Security Deposits	4,852	-	-	4,852
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,338,723	2,338,723
General Long Term Debt	-	24,283,897	-	24,283,897
Total Assets	\$ 60,956,726	\$ 24,283,897	\$ 7,308,785	\$ 92,549,407
Liabilities				
Vouchers Payable	\$ 87,042	\$ -	\$ -	\$ 87,042
Compensated Absences	-	13,897	-	13,897
Bonds Payable	-	24,270,000	-	24,270,000
Total Liabilities	\$ 87,042	\$ 24,283,897	\$ -	\$ 87,042
Fund Equity				
Unreserved Fund Balance *	\$ 60,843,910	\$ -	\$ -	\$ 60,843,910
Reserved for Encumbrances	25,773	-	-	25,773
Investment in Capital Assets	-	-	7,308,785	7,308,785
Total Fund Equity	\$ 60,869,683	\$ -	\$ 7,308,785	\$ 68,178,468
Total Liabilities and Equity	\$ 60,956,726	\$ 24,283,897	\$ 7,308,785	\$ 92,549,407
Unreserved Fund Balance *				
Unreserved Fund Balance *	\$ 60,843,910			
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,619,875			
Multisport Facility-\$3.2 M Note	478,035			
Community Projects	685,219			
Discretionary Prom & Comm Grants	69,996			
Parks Construction Projects	3,360,074			
Aquatic Center Construction	31,544,473			
Total Committed Projects	\$ 39,757,672			
Unreserved Fund Balance after Project Commit.	\$ 21,086,238			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY15)	\$ 3,796,975			
Community Projects (FY15)	1,033,302			
Discret Prom & Comm Grants (FY15)	50,000			
Total Undesignated Allocations	\$ 4,880,277			
Remaining Unreserved Fund Balance	\$ 16,205,961			
Less Contingency	(84,032)			
Final Unreserved Fund Balance	\$ 16,121,929			