



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

August 12, 2015

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: August 18, 2015 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

On the Retention front, nothing new to report. All staying!

On the Expansion side, we are in discussion with three potential company expansions, but nothing confirmed. I will continue to follow up.

We have had a number of interesting "looks" at the remaining 23 acres of MEDC land in the Bray Central area. Where it has been so quiet for so long, all of a sudden very good interest in it on multiple fronts. Hopefully, we can get something going soon!

Emerging Technology

At this time, we have six (6) active companies in the Program. In this month's Meeting, I will be giving an overview of the Emerging Technology program and a bit of its history, genesis and performance.

(See attached detailed update on the Emerging Technology companies)

The Werx in McKinney

The Werx now has 29 Resident companies with 33 people working there, as of today. If you haven't visited The Werx lately, I invite you to do two things; first, check out the website www.mckinneywerx.com and while there, take a particular look at the EVENTS & CALENDAR and NEWS tabs, then second, come by and visit. This will give you a chance to see The Werx in action. And don't hesitate to speak with the residents. Not only is the space exciting, but it's the residents that make it Werx!

75 Construction

At the MEDC, we continue to do our best, along with City Staff, in keeping those affected most with how the project is going and updates. This past week or so has certainly tried our patience with the Eldorado/75 mess. If you haven't see the video on the "how to" maneuver through the new SPUI (Single Point Urban Interchange), you should take a look at it, as I smile. Or, run down to Parker and 75 and you can practice there!

Since the last Board meeting there were five (5) communiques published. (See attached)

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,



John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.

Emerging Technology Program - Started: Oct 2009

Proj #	Date	Company Name	Emp. #	Est 2015 Payroll	Avg wage	Mo Payment	Months	Investment
9-15	Jan-10	Perfectly Green Corp	17	\$ 1,445,000	\$ 85,000	\$ 4,166.67	24	\$ 100,000
10-16	Apr-11	Servery - 1st	0			\$ 4,166.67	24	\$ 100,000
10-17	Oct-11	Biscotti	0			\$ 4,166.67	24	\$ 100,000
12-xx DNE	Feb-12	Zynga (now Playful)	35	\$ 3,790,000	\$ 108,286	-	0	\$ -
12-04	May-12	Sigmatrrix	19	\$ 1,900,000	\$ 100,000	\$ 3,127.00	24	\$ 75,048
12-08	Jun-12	Local Hitz	1	\$ 80,000	\$ 80,000	\$ 1,075.00	24	\$ 25,800
12-12	Jun-12	CredSystems OOB	0			\$ 2,000.00	8	\$ 16,000
12-18	Jul-12	HIE	12	\$ 1,020,000	\$ 85,000	\$ 2,427.00	8	\$ 19,416
12-09	Feb-13	Curious Complex 1st	2	\$ 125,000	\$ 62,500	\$ 950.00	8	\$ 7,600
13-xx	Jun-13	Collide/Werx Project	30	\$ 1,750,000	\$ 58,333	\$ 12,190.67	17	\$ 207,241
12-09	Oct-13	Curious Complex 2nd	-			\$ 4,144.00	10	\$ 41,440
12-14	Mar-13	Adventure Pilot	8	\$ 495,000	\$ 61,875	\$ 425.00	12	\$ 5,100
12-24	Jun-13	HealthQuest	0	\$ 1,828,000		\$ 4,166.67	12	\$ 50,000
13-10	Aug-13	Boss Fight Ent	0			\$ 2,689.29	12	\$ 32,271
14-05	May-14	SureShot Media	0			\$ 1,800.00	12	\$ 21,600
14-11	Jul-14	Servery - 2nd	25	\$ 4,200,000	\$ 168,000	\$ 4,166.67	12	\$ 50,000
14-12	Jul-14	Munzee	19	\$ 650,000	\$ 34,211	\$ 4,166.67	12	\$ 50,000
14-13	Jul-14	Adelphoi	6	\$ 400,000	\$ 66,667	\$ 3,600.00	12	\$ 43,200
14-15	Dec-14	Boss Fight Ent - 2nd	48	\$ 4,080,000	\$ 85,000	\$ 2,689.29	12	\$ 32,271
15-04	Apr-15	SureShot Media - 2nd	14	\$ 950,000	\$ 67,857	\$ 2,689.00	12	\$ 32,268
15-04	Apr-15	PestRoutes, LLC	4	\$ 376,600	\$ 94,150	\$ 1,000.00	12	\$ 12,000
15-xx	Jun-15	AssessMD	21	\$ 950,000	\$ 45,238	\$ 4,144.00	12	\$ 49,728

Employees	261	\$ 24,039,600	Program Cost	\$ 1,070,984
Avg wage		\$ 92,106	Per Employee	\$ 4,103

Companies 16

Color legend:

Grown Out
Did not make it
Pilot Program
Moved out of Mck
Active Company

\$ 16000
 \$ 8,333.33
 \$ 7,200.00
 \$ 5,378.58
 \$ 5,378.00
 \$ 2,000.00
 \$ 8,288.00
 \$ 52,577.91

John Valencia

Subject: FW: Eldorado Parkway Interchange - UPDATED SCHEDULE

From: Daniel Still **On Behalf Of** Construction
Sent: Monday, August 10, 2015 2:24 PM
To: Construction
Subject: Eldorado Parkway Interchange - UPDATED SCHEDULE

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway (SRT) to White Avenue in McKinney, TxDOT has informed the City of the following **UPDATED SCHEDULE** for the long awaited milestone at Eldorado Parkway:

New Eldorado Parkway Interchange to Open This Week

Weather permitting, TxDOT will complete the construction of the new Eldorado Parkway Interchange this week. The following is the updated tentative schedule (***with changes highlighted***):

- As of Monday, August 10, no left turns will be possible from Eldorado Parkway to U.S. 75 to allow TxDOT to install new curbs and new signal poles on the bridge. During this time, detours will be via Medical Center Drive and Craig Drive.
- ***Starting at approximately 5 am*** on Tuesday, August 11, the Eldorado bridge will be completely closed to allow TxDOT to install new pavement markings. During this time, drivers can cross U.S. 75 at Virginia Parkway and at the SRT.
- The new interchange is anticipated to be open ***by Wednesday, August 12.***

The U.S. 75 main lanes and frontage roads are expected to remain open throughout this time. Also, drivers will be able to make u-turns and right turns at Eldorado throughout this transition. However, delays are anticipated and drivers are encouraged to seek alternate routes.

When complete, the new intersection will be what's called a **Single Point Urban Interchange (SPUI)**. The name refers to the fact that all traffic turning left to/from U.S. 75 will be controlled from a single set of traffic signals located directly atop the bridge. This allows left-turning vehicles to turn simultaneously without crossing. There will be three different traffic cycles. The first is for Eldorado Parkway through traffic that is not turning. The second is for traffic turning left from U.S. 75 onto Eldorado Parkway. The third is for traffic turning left from Eldorado Parkway onto U.S. 75. These three phases can be seen on the following video:

<http://youtu.be/6seU0rzICBA>

As a reminder, this TxDOT construction project to widen U.S. 75 from the SRT to White Avenue in McKinney to four main lanes in each direction and three frontage road lanes in each direction will provide much needed extra capacity through McKinney. The project is anticipated to be complete in January 2016.

Please be safe when traveling through the work zone and always observe traffic warning signs. If you have any questions, please contact Danny Still at (972) 547-7631 or dstill@mckinneytexas.org. Thank you for your cooperation.

John Valencia

Subject: FW: New Eldorado Parkway Interchange to Open Next Week

From: Daniel Still **On Behalf Of** Construction
Sent: Friday, August 07, 2015 11:22 AM
To: Construction
Subject: New Eldorado Parkway Interchange to Open Next Week

PLEASE NOTE: The new Eldorado Parkway Interchange is scheduled to open next week as stated below, not this weekend. Thank you.

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway (SRT) to White Avenue in McKinney, TxDOT has informed the City of the following long awaited milestone at Eldorado Parkway:

New Eldorado Parkway Interchange to Open Next Week

Weather permitting, TxDOT will complete the construction of the new Eldorado Parkway Interchange next week. The following is the tentative schedule:

- The first step was to open new u-turn lanes on the Eldorado bridge over U.S. 75, which happened this week.
- Starting at approximately 5 am on Monday, August 10, no left turns will be possible from the frontage roads or from Eldorado Parkway to allow TxDOT to install new curbs and new signal poles on the bridge. During this time, detours will be via Medical Center Drive and Craig Drive.
- Starting at approximately 8 am on Tuesday, August 11, the Eldorado bridge will be completely closed to allow TxDOT to install new pavement markings. During this time, drivers can cross U.S. 75 at Virginia Parkway and at the SRT.
- The new interchange is anticipated to be open late Tuesday, August 11.

The U.S. 75 main lanes and frontage roads are expected to remain open throughout this time. Also, drivers will be able to make u-turns and right turns at Eldorado throughout this transition. However, delays are anticipated and drivers are encouraged to seek alternate routes.

When complete, the new intersection will be what's called a **Single Point Urban Interchange (SPUI)**. The name refers to the fact that all traffic turning left to/from U.S. 75 will be controlled from a single set of traffic signals located directly atop the bridge. This allows left-turning vehicles to turn simultaneously without crossing. There will be three different traffic cycles. The first is for Eldorado Parkway through traffic that is not turning. The second is for traffic turning left from U.S. 75 onto Eldorado Parkway. The third is for traffic turning left from Eldorado Parkway onto U.S. 75. These three phases can be seen on the following video:

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John Valencia

Subject: FW: New Eldorado Parkway Interchange to Open This Weekend

From: Daniel Still **On Behalf Of** Construction

Sent: Friday, August 07, 2015 11:17 AM

To: Construction

Subject: New Eldorado Parkway Interchange to Open This Weekend

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway (SRT) to White Avenue in McKinney, TxDOT has informed the City of the following long awaited milestone at Eldorado Parkway:

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John Valencia

Subject: FW: White Avenue under U.S. 75 Closures - NEW DATES

From: Daniel Still **On Behalf Of** Construction
Sent: Tuesday, July 28, 2015 4:52 PM
To: Construction
Subject: White Avenue under U.S. 75 Closures - NEW DATES

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway (SRT) to White Avenue in McKinney, TxDOT has informed the City of **NEW DATES** for the following closures:

White Avenue under U.S. 75 Closures This Week – NEW DATES

Weather permitting, TxDOT will close White Avenue directly underneath U.S. 75 three times this week to place beams for the new White Avenue bridge. The closures will be:

- Tuesday, July 28, at 9 p.m. to Wednesday, July 29, at 5 a.m.*
- Wednesday, July 29, from 8 a.m. to 5 p.m.*
- Saturday, August 1, from 8 a.m. to 5 p.m.*

During the closures, drivers can cross U.S. 75 at U.S. 380 and Virginia Parkway. The U.S. 75 main lanes and frontage roads are expected to remain open throughout the duration of this work. However, delays are anticipated and drivers are encouraged to seek alternate routes.

As a reminder, this TxDOT construction project to widen U.S. 75 from the SRT to White Avenue in McKinney to four main lanes in each direction and three frontage road lanes in each direction will provide much needed extra capacity through McKinney. The project is anticipated to be complete in January 2016.

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John Valencia

Subject: FW: White Avenue under U.S. 75 Closed Next Week

From: Daniel Still **On Behalf Of** Construction
Sent: Thursday, July 23, 2015 1:30 PM
To: Construction
Subject: White Avenue under U.S. 75 Closed Next Week

As part of the ongoing TxDOT project to widen U.S. 75 from the Sam Rayburn Tollway (SRT) to White Avenue in McKinney, TxDOT has informed the City of the following closure:

White Avenue under U.S. 75 Closed Next Week

Weather permitting, TxDOT will close White Avenue directly underneath U.S. 75 three times next week to place beams for the new White Avenue bridge. The closures will be:

Monday, July 27, at 9 p.m. to Tuesday, July 28, at 5 a.m.

Tuesday, July 28, from 8 a.m. to 5 p.m.

Wednesday, July 29, from 8 a.m. to 5 p.m.

During the closures, drivers can cross U.S. 75 at U.S. 380 and Virginia Parkway. The U.S. 75 main lanes and frontage roads are expected to remain open throughout the duration of this work. However, delays are anticipated and drivers are encouraged to seek alternate routes.

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