

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

September 23, 2016

The McKinney Convention & Visitors Bureau Finance committee met for a meeting on September 23, 2016 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Hal Harbor & Wayne Hill.

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:37 am.

The Committee discussed the following items:

1. August 2016 Financials- Director Guerra addressed the August 2016 Financials, the committee had question on two personnel items that were over budget. Director Guerra explained that she was told by City Senior Financial Analyst Trevor Minyard that it was due to the compensation study that was conducted this year. Director Guerra stated to the Committee that she would get confirmation from Mr. Minyard and share that with the committee before the end of the day.
2. Financials MIM Store revenue- Director Guerra stated that the number for August were up over last year's numbers for the made in McKinney Store. No further discussion.
3. FY 16-17 Budget- Director Guerra shared with the committee that Council adopted the FY 16-17 Budget at the September 20th meeting. The MCVB received one supplemental item, one FTE- Sales Manager position. Director Guerra has been in contact with HR and they are finalizing job descriptions and getting ready to publish that opening.
4. August 2016 STR Report- No Discussion.

The MCVB Finance Committee meeting was adjourned at 9:05 am.

Wayne Hill
MCVB Finance Committee