

McKINNEY HOUSING FINANCE CORPORATION BOARD

FEBRUARY 14, 2020

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N Tennessee Street, McKinney, Texas on February 14, 2020 at 8 a.m.

Board Members Present: President Bob Fisher, Vice President Chibuzor Okeke, Treasurer Semiramis Amirpour, and Gonzalo Cagigal.

Absent: Justin Beller, Chris Harden and Toya White.

Guests Present: MHFC alternate David Clarke, Hilltop Securities Associate Claire Merritt, The NRP Group LLC Vice President of Development Jason Arechiga and Development Associate Nick Walsh.

Council Liaison: Mayor Pro Tem Rainey Rogers

Staff Present: Assistant City Manager Kim Flom, Housing and Community Development Manager Janay Tieken and Affordable Housing Administrator Cristel Todd. After determining a quorum was present, President Fisher called the meeting to order at 8:06 a.m.

- 20-0153** Minutes of the McKinney Housing Finance Corporation Meeting of December 20, 2019. Board unanimously approved the motion by Board member Cagigal, seconded by Vice President Okeke, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of December 20, 2019.

President Fisher called for Public Comments.

The following individual spoke in opposition of McKinney Flats:

Bryon Gannaway, 2604 Bunker Hill, McKinney, TX 75070

Michael Murray, 2101 Valcour Bay, McKinney, TX 75070

Anne Marie Coffin, 2601 Saratoga, McKinney, TX 75070

Sarah Spears, 2101 Camden, McKinney, TX 75070

- 20-0154** President Fisher called for Discussion on Project #18-28RFQ - McKinney Flats. Mr. Arechiga provided a project overview and illustrative site plan. Approval for the site plan is anticipated at the end of February. Any

needed changes will be made based on comments received today. The site plan currently shows an 8ft masonry fence, ends of buildings face the neighbors with no balconies, windows facing west are bedroom windows not living areas. Also, a double row of trees if the arborist will allow.

20-0155 Mr. Fisher called for an Update on Kinwood Apartments (Creek Point) Rehabilitation. Staff member Todd provided an update on Kinwood Apartments. The acquisition and rehabilitation of the apartments is up to \$30 million. The bond reservation has been approved and the project must close by August 5, 2020.

There being no further business to discuss, President Fisher called for a motion to adjourn. A motion was made by board member Gonzalo and seconded by Vice President Okeke, the meeting was adjourned at 8:59 a.m.

BOB FISHER
President