

City Council Meeting

Debt Issuance Update

September 2, 2014





Certificates of Obligation

Taxable Series 2014A

Tax & Limited Pledge Hotel Occupancy Tax CO's	\$2,736,000
• Gateway construction and approved enhancements	2,736,000
• 21 year, taxable	
Total	\$2,736,000
Not to Exceed	\$3,000,000



Certificates of Obligation

Taxable Series 2014B

Tax & Limited Pledge Airport CO's	\$1,000,000
<ul style="list-style-type: none">• Start Up Costs – Equipment/Renovations<ul style="list-style-type: none">• 10 year, taxable	
Total	\$1,000,000
Not to Exceed	\$1,250,000



Tax Notes

Series 2014

Tax Notes, Series 2014

- ERP Software System
 - 5 year, tax-exempt

\$5,000,000

Total

\$5,000,000

Not to Exceed

\$5,600,000

Debt Issuance Timetable

Date	Certificates of Obligation & Tax Notes
Jun - 10	Begin work on preliminary Official Statement
Jul - 10/11	Rating agency conference calls
Jul - 15	Council Action (Notice of Intent to Issue CO's)
Jul - 17	Receive ratings
Aug - 1	Publish Notice of Intent (First Notice)
Aug - 8	Publish Notice of Intent (Second Notice)
Sep - 02	Council Action (Parameter Ordinance)
Sep - 10	Certificates Pricing / Sale
Sep - 30	Closing / Delivery of Proceeds

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