

## McKINNEY HOUSING FINANCE CORPORATION BOARD

**JULY 12, 2019**

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N Tennessee Street, McKinney, Texas on July 12, 2019 at 8 a.m.

Board Members Present: President Bridgette Wallis, Vice President Semiramis Amirpour, Treasurer James Bresnahan, Julie Armendariz, and Bob Fisher

Absent: Chibuzor Okeke and Gonzalo Cagigal

Guests on Conference Call: Ryan J. Bowman, Partner, Chapman and Cutler LLP; Tim Nelson, Managing Director, Hilltop Securities Inc; and Jason Arechiga, VP of Development, The NRP Group LLC.

Council Liaison: Councilman Scott Elliott

Staff Present: Assistant City Manager Barry Shelton, Housing and Community Development Manager Janay Tieken, and Affordable Housing Administrator Cristel Todd

**19-0551** Minutes of the McKinney Housing Finance Corporation Meeting of June 14, 2019. Board unanimously approved the motion by Vice President Amirpour, seconded by Board member Armendariz, to approve the minutes of the McKinney Housing Finance Corporation meeting of June 14, 2019.

**19-0552** President Wallis called for Discussion on Project #18-28RFQ. The conceptual site plan was discussed including the parking, fire lane, and landscaping. The property is now under contract as of July 17, 2019. Possible social service programs on property can include: Homework First, summer camp, food pantry, health and wellness screenings, and adult education. Once the property is forty percent occupied, the residents are canvassed to tailor the social services programs toward the residents. Income averaging the project was discussed.

President Wallis convened the meeting into Executive Session at 9:15 a.m. in Accordance with the Texas Government Code: A. Section 551.071(2) Consultations

with Attorney on any Work Session, Special Session, or Regular Session agenda item requiring confidential attorney/client advice necessitated by the deliberation or discussion of said items (as needed) C. Section 551.072. Deliberations about Real Property Project# 18-28RFQ. President Wallis reconvened the meeting to open session at 9:34 a.m. No action was taken from Executive Session discussion.

There being no further business to discuss, the meeting was adjourned at 9:34 a.m.

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BRIDGETTE WALLIS  
President

