

**Motion for Ratifying the Property Tax Revenue Increase
September 20, 2016**

Item # 16-938 Ordinance to Ratify the Property Tax Revenue Increase in the 2016-17 Budget as a Result of the City Receiving More Revenues from Property Taxes than the Previous Fiscal Year

I move that the increased revenue from property taxes in the 2016-17 City budget is hereby ratified with the following declaration:

Tax Rate of \$0.57300:

“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$8,849,805 OR 9.91%, AND OF THAT AMOUNT, \$3,234,864 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.”