

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
September 2016 (Preliminary) (100% of FY Complete)

Revenues	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 938,767	\$ 11,468,033	\$ (718,033)	106.7%	\$ 895,833	\$ 42,934	\$ 10,750,000	\$ 718,033
Interest Income	179,000	22,090	219,969	(40,969)	122.9%	14,917	7,174	179,000	40,969
<b>Total Revenues</b>	<b>\$ 10,929,000</b>	<b>\$ 960,858</b>	<b>\$ 11,688,002</b>	<b>\$ (759,002)</b>	<b>106.9%</b>	<b>\$ 910,750</b>	<b>\$ 50,108</b>	<b>\$ 10,929,000</b>	<b>\$ 759,002</b>
Expenses	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 195,043	\$ 19,388	\$ 182,531	\$ 12,512	93.6%	\$ 16,254	\$ (3,134)	\$ 195,043	\$ 12,512
Supplies Expense	18,050	791	4,581	13,469	25.4%	1,504	713	18,050	13,469
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	3,000	3,000
Services/Sundry	350,234	18,153	159,571	190,663	45.6%	29,186	11,033	350,234	190,663
<b>Total Administrative</b>	<b>\$ 566,327</b>	<b>\$ 38,332</b>	<b>\$ 346,683</b>	<b>\$ 219,644</b>	<b>61.2%</b>	<b>\$ 47,194</b>	<b>\$ 8,862</b>	<b>\$ 566,327</b>	<b>\$ 219,644</b>
<b>Projects</b>									
Economic Development & Capital	\$ 7,335,345	\$ -	\$ 1,365,728	\$ 5,969,617	18.6%	\$ 611,279	\$ 611,279	\$ 7,335,345	\$ 5,969,617
Community Grants & Projects	1,822,712	51,899	726,114	1,096,598	39.8%	151,893	99,994	1,822,712	\$ 1,096,598
Other Project Expenses	28,000	448	1,947	26,053	7.0%	2,333	1,885	28,000	26,053
<b>Total Projects</b>	<b>\$ 9,186,057</b>	<b>\$ 52,347</b>	<b>\$ 2,093,788</b>	<b>\$ 7,092,269</b>	<b>22.8%</b>	<b>\$ 765,505</b>	<b>\$ 713,158</b>	<b>\$ 9,186,057</b>	<b>\$ 7,092,269</b>
<b>Non-Departmental</b>									
Administrative Fee to GF General Fund	\$ 170,000	14,167	\$ 170,000	\$ -	100.0%	\$ 14,167	\$ -	\$ 170,000	\$ -
Park Construction Fund	6,494,444	162,602	2,489,535	4,004,909	38.3%	541,204	378,601	6,494,444	4,004,909
MPAC	375,000	31,250	375,000	-	100.0%	31,250	-	375,000	-
MCDC Debt Service Payments	955,000	-	955,000	-	100.0%	79,583	79,583	955,000	-
MCDC Debt Service I & S	764,078	-	764,078	-	100.0%	63,673	63,673	764,078	-
Paying Agent	1,000	-	400	600	40.0%	83	83	1,000	600
Capital Equip/Construction-Aquatic Center	30,784,691	10,093	23,360,267	7,424,424	75.9%	2,565,391	2,555,298	30,784,691	7,424,424
<b>Total Non-Departmental</b>	<b>\$ 39,544,213</b>	<b>\$ 218,112</b>	<b>\$ 28,114,279</b>	<b>\$ 11,429,934</b>	<b>71.1%</b>	<b>\$ 3,295,351</b>	<b>\$ 3,077,239</b>	<b>\$ 39,544,213</b>	<b>\$ 11,429,934</b>
<b>Total Expenses</b>	<b>\$ 49,296,597</b>	<b>\$ 308,790</b>	<b>\$ 30,554,751</b>	<b>\$ 18,741,846</b>	<b>62.0%</b>	<b>\$ 4,108,050</b>	<b>\$ 3,799,259</b>	<b>\$ 49,296,597</b>	<b>\$ 18,741,846</b>
<b>Net</b>	<b>\$ (38,367,597)</b>	<b>\$ 652,067</b>	<b>\$ (18,866,749)</b>			<b>\$ (3,197,300)</b>	<b>\$ 3,849,367</b>	<b>\$ (38,367,597)</b>	<b>\$ 19,500,848</b>
<b>FY16 Beginning Fund Balance</b>	<b>\$ 61,366,331</b>								
<b>Add FY16 Budgeted Revenue</b>	<b>10,929,000</b>								
<b>Less FY16 Budgeted Expenses</b>	<b>(49,296,597)</b>								
<b>FY16 Projected Ending Fund Balance</b>	<b>\$ 22,998,734</b>								

**McKinney Community Development Corporation**  
Project Details - September Preliminary 2016

<b>Economic Development Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,365,728	\$ -	\$ 1,365,728	\$ -
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	172,642	-	-	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,976	-	-	2,296,976
<b>Total Economic Development and Capital Projects</b>			<b>\$ 7,335,345</b>	<b>\$ -</b>	<b>\$ 1,365,728</b>	<b>\$ 5,969,618</b>
<b>Community Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Samaritan Inn	2013-2014	4B1406	\$ 164,892	\$ -	\$ 164,892	\$ -
MHA for Newsome Homes	2013-2014	4B1407	104,574	-	87,773	16,802
Heard Wildlife Museum	2013-2014	4B1415	1,187	-	1,171	16
Habitat for Humanity	2014-2015	4B1506	220,000	14,732	139,739	80,261
Pecan Grove Memorial Park	2015-2016	4B1601	127,698	-	127,698	-
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	145,000
Heritage Guild of Collin County	2015-2016	4B1604	62,000	18,695	61,440	560
Heard Natural Science Museum and Wildlife Sanctuary	2015-2016	4B1605	50,000	13,437	50,000	-
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	-	50,000
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	-	175,000
Collin County Historical Society	2015-2016	4B1611	6,968	-	-	6,968
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	-	-	251,000
Undesignated FY 2016 Budget			54,230	-	-	54,230
<b>Total Community Projects</b>			<b>\$ 1,662,549</b>	<b>\$ 46,865</b>	<b>\$ 632,712</b>	<b>\$ 1,029,837</b>
<b>Discretionary Promotional and Community Grant</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Vietnam Syndrome Exhibit	2013-2014	PC1410	\$ 4,500	\$ -	\$ 4,500	\$ -
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	3,570	430
Smiles Charity	2014-2015	PC1505	800	-	800	-
Heritage Guild	2014-2015	PC1507	863	-	863	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	-	10,990	10
Empty Bowls	2014-2015	PC1513	7,000	-	7,000	-
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	-	3,870	130
Home for the Holidays	2014-2015	PC1515	15,000	-	15,000	-
Parade of Lights	2014-2015	PC1516	5,500	-	5,500	-
2015 Believe! Run	2014-2015	PC1517	4,500	-	3,042	1,458
3e McKinney - Run for Cover	2015-2016	PC1601	3,000	-	3,000	-
Heritage Guild of Collin County	2015-2016	PC1602	6,500	-	6,500	-
Crape Myrtle Trails Foundation	2015-2016	PC1603	3,000	-	-	3,000
Embrace Waiting Children	2015-2016	PC1604	2,000	-	1,962	38
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	2,500
Kiwanis of McKinney	2015-2016	PC1606	3,000	-	3,000	-
McKinney Main Street	2015-2016	PC1607	12,000	-	11,472	528
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	4,000	2,612	2,612	1,388
Smiles Charity	2015-2016	PC1609	5,000	-	4,000	1,000
The Werx	2015-2016	PC1610	9,000	2,122	5,421	3,579
Believe! 2016	2015-2016	PC1612	5,500	-	-	5,500
Empty Bowls 2017	2015-2016	PC1613	7,500	-	-	7,500
Especially Needed Fall Carnival	2015-2016	PC1614	7,000	300	300	6,700
Oktoberfest	2015-2016	PC1615	15,000	-	-	15,000
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	-	5,000
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	-	4,000
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	-	6,000
Undesignated FY 2016 Budget			-	-	-	-
<b>Total Promotional Grants</b>			<b>\$ 160,163</b>	<b>\$ 5,034</b>	<b>\$ 93,402</b>	<b>\$ 66,761</b>
<b>City of McKinney Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY16</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ 1,861,328	\$ 30,166
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	602,950	27,852	326,975	275,975
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	-	-	500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	3,000,000	134,750	301,232	2,698,768
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	-	470,000
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	-	30,000
<b>Total Parks Construction Projects</b>			<b>\$ 6,494,444</b>	<b>\$ 162,602</b>	<b>\$ 2,489,535</b>	<b>\$ 4,004,909</b>
<b>Aquatic Center Construction</b>	<b>2014-2015</b>	<b>4B1409</b>	<b>\$ 30,784,691</b>	<b>\$ 10,093</b>	<b>\$ 23,360,267</b>	<b>\$ 7,424,424</b>

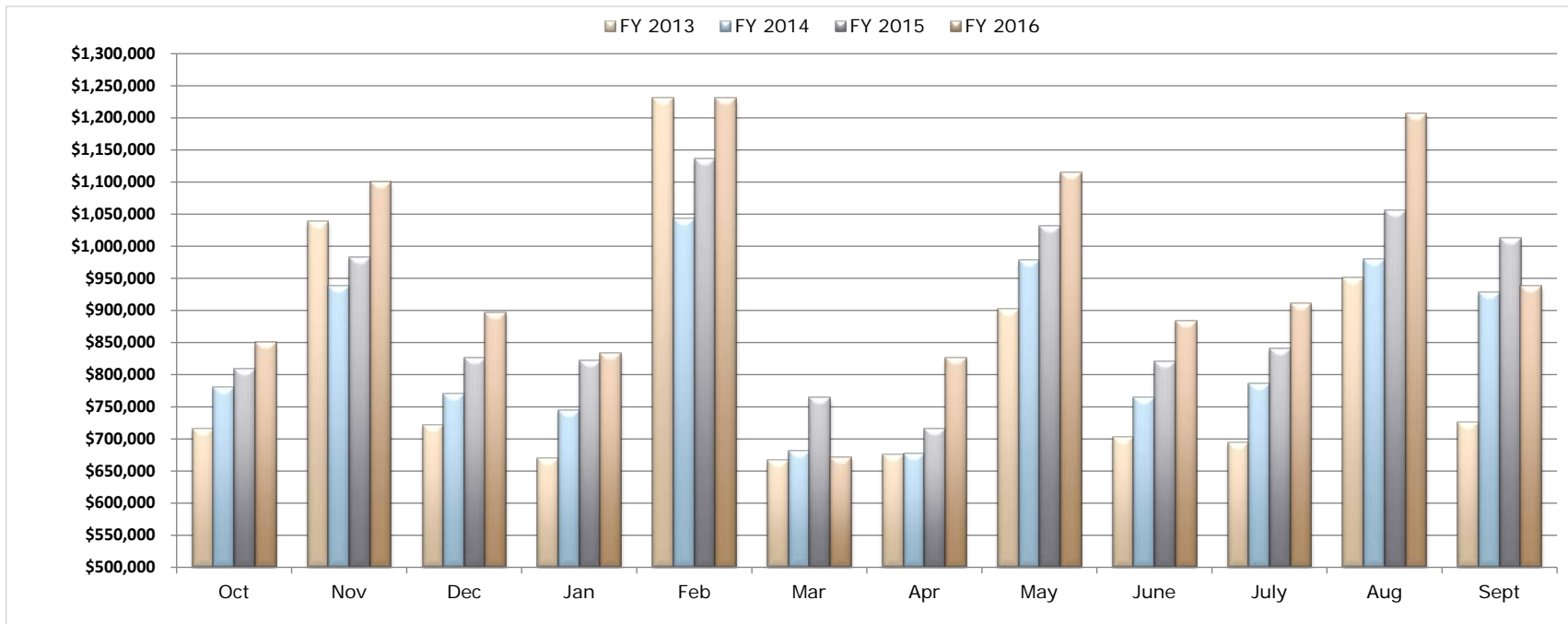
\* Other City of McKinney Projects in Eco/Comm Project Allocations

# McKinney Community Development Corporation

## Sales Tax Revenue

September 2016

Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	Difference to FY 2015	Variance to FY 2015	% of Budget
October	\$618,027	\$677,019	\$716,718	\$780,694	<b>\$809,613</b>	<b>\$851,178</b>	<b>\$41,564</b>	5.1%	8.3%
November	782,350	788,763	1,039,163	938,090	<b>982,351</b>	<b>1,101,106</b>	<b>\$118,755</b>	12.1%	19.0%
December	596,953	590,569	722,045	770,221	<b>826,009</b>	<b>897,304</b>	<b>\$71,295</b>	8.6%	27.8%
January	635,746	652,773	669,397	744,988	<b>821,731</b>	<b>833,503</b>	<b>\$11,773</b>	1.4%	35.9%
February	913,054	900,507	1,231,993	1,043,205	<b>1,136,044</b>	<b>1,231,183</b>	<b>\$95,139</b>	8.4%	47.9%
March	551,228	582,592	666,620	681,914	<b>764,445</b>	<b>671,518</b>	<b>(\$92,927)</b>	-12.2%	54.5%
April	564,781	563,639	676,334	677,086	<b>716,258</b>	<b>825,953</b>	<b>\$109,695</b>	15.3%	62.6%
May	802,920	837,767	903,002	978,399	<b>1,031,572</b>	<b>1,114,575</b>	<b>\$83,003</b>	8.0%	73.4%
June	607,652	646,007	703,897	765,309	<b>820,908</b>	<b>884,501</b>	<b>63,594</b>	7.7%	82.1%
July	625,389	678,542	694,500	787,000	<b>840,355</b>	<b>910,886</b>	<b>70,531</b>	8.4%	90.9%
August	767,331	845,911	951,437	980,251	<b>1,055,774</b>	<b>1,207,558</b>	<b>151,784</b>	14.4%	102.7%
September	635,984	995,666	725,552	928,323	<b>1,013,186</b>	<b>938,767</b>	<b>(74,418)</b>	-7.3%	106.7%
<b>Total</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$11,468,033</b>	<b>\$649,787</b>	6.0%	106.7%



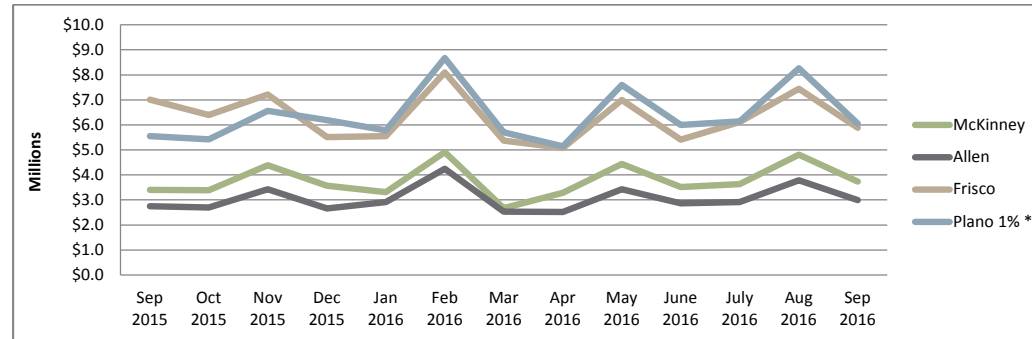
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

Sept 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$342,615	\$237,648	-\$1,129,539	\$502,462
Var to LY	10.1%	8.6%	-16.1%	9.1%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$3,234,180	\$1,937,895	-\$2,517,607	-\$815,632
Var to LY	7.6%	5.5%	-3.2%	-1.0%



## Year-to-Date Collections

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
May 2015	4,111,728	3,605,740	7,090,777	8,164,578
June 2015	3,269,101	2,667,427	6,350,732	6,027,506
July 2015	3,346,734	2,572,825	6,010,506	5,873,094
Aug 2015	4,208,443	3,522,837	7,147,729	7,037,004
<b>Sep 2015</b>	<b>3,397,281</b>	<b>2,752,625</b>	<b>7,008,577</b>	<b>5,548,221</b>
<b>FY 2015 Total</b>	<b>\$42,458,484</b>	<b>\$35,043,993</b>	<b>\$77,571,372</b>	<b>\$78,351,032</b>

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
July 2016	3,628,455	2,920,296	6,117,169	6,145,855
Aug 2016	4,815,087	3,787,724	7,439,461	8,259,970
<b>Sep 2016</b>	<b>3,739,896</b>	<b>2,990,272</b>	<b>5,879,038</b>	<b>6,050,683</b>
<b>FY 2016 Total</b>	<b>\$45,692,664</b>	<b>\$36,981,888</b>	<b>\$75,053,766</b>	<b>\$77,535,401</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**

Balance Sheet

September 2016 (Preliminary)

	MDCDC Operations	MDCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 320,991	\$ -	\$ -	\$ 320,991
Investments	41,392,251	-	-	41,392,251
Interest Receivable - Investments	1,810	-	-	1,810
Accounts Receivable	1,948,586	-	-	1,948,586
Security Deposits	4,852	-	-	4,852
Deferred Charges - Prepaid Items	4,450	-	-	4,450
Discounts on Investments	(1,652)	-	-	(1,652)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,149,546	2,149,546
Capital/Construction in Progress	-	-	2,318,116	2,318,116
GASB 68 TMRS/Investment	-	4,617	-	4,617
GASB 68 TMRS/Contributions	-	20,028	-	20,028
General Long Term Debt	-	24,461,092	-	24,461,092
<b>Total Assets</b>	<b>\$ 43,671,288</b>	<b>\$ 24,485,737</b>	<b>\$ 9,437,723</b>	<b>\$ 77,594,748</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 4,866	\$ -	\$ -	\$ 4,866
Accrued Payroll Payable	6,633	-	-	6,633
Compensated Absences	-	25,851	-	25,851
Retainage Payable	1,160,207	-	-	1,160,207
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
TMRS Pension Liability	-	89,911	-	89,911
TMRS Actuarial Experience	-	4,465	-	4,465
<b>Total Liabilities</b>	<b>\$ 1,171,706</b>	<b>\$ 24,485,737</b>	<b>\$ -</b>	<b>\$ 25,657,443</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 35,368,686	\$ -	\$ -	\$ 35,368,686
Reserved for Encumbrances	7,130,896	-	-	7,130,896
Investment in Capital Assets	-	-	9,437,723	9,437,723
<b>Total Fund Equity</b>	<b>\$ 42,499,582</b>	<b>\$ -</b>	<b>\$ 9,437,723</b>	<b>\$ 51,937,305</b>
<b>Total Liabilities and Equity</b>	<b>\$ 43,671,288</b>	<b>\$ 24,485,737</b>	<b>\$ 9,437,723</b>	<b>\$ 77,594,748</b>
<b>Unreserved Fund Balance *</b>	<b>\$ 35,368,686</b>			
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,672,642			
Community Projects	975,607			
Discretionary Prom & Comm Grants	66,761			
Parks Construction Projects	4,004,909			
Aquatic Center Construction (unencumbered project balance)	309,469			
<b>Total Committed Projects</b>	<b>\$ 9,029,388</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 26,339,298</b>			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY16)	\$ 2,296,976			
Community Projects (FY16)	54,230			
Discretionary Prom & Comm Grants (FY16)	-			
<b>Total Undesignated Allocations</b>	<b>\$ 2,351,206</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 23,988,092</b>			
Less Contingency	5 -			
<b>Final Unreserved Fund Balance</b>	<b>\$ 23,988,092</b>			