

RESOLUTION NO. 2012-12-___ (R)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
COLLIN COUNTY, TEXAS, AUTHORIZING THE CITY MANAGER TO
PARTICIPATE IN THE SALE OF PROPERTY HELD IN TRUST BY THE
CITY OF MCKINNEY**

WHEREAS, the City of McKinney has acquired the property at 408 Rice Street; and

WHEREAS, the property was acquired as the result of a tax foreclosure sheriff's sale; and

WHEREAS, the City of McKinney has received an offer from Ronald Lustig with Bungalow Company; and

WHEREAS, the sale of this property is part of the Land Disposition Policy directed and approved by City Council on December 2, 2003.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby agrees to participate in the sale of the above mentioned property at a price not greater than \$18,000.00.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS ON THE 4th DAY OF DECEMBER, 2012.**

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney